



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee was held on Wednesday, April 17, 2013 in Drescher Hall Room 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.

1. CALL TO ORDER - 8:06 a.m.

2. ROLL CALL

Todd Flora, Chair – Present
Heather Anderson – Present
Parker Jean – Present
Corin Kahn – Present
Katherine Reuter – Present
Barry Snell – Present
Bruce Sultan – Present
Sam Zivi – Present

Others Present:

Greg Brown, Director of Facilities and Planning
Don Girard, Senior Director, Institutional Communications/Government Relations
Bob Isomoto, Vice-President, Business/Administration
Lisa Rose, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director, Contracts

3. APPROVAL OF MINUTES – January 23, 2013

Motion was made by Katherine Reuter and seconded by Barry Snell to approve the minutes of Citizen's Bond Oversight Committee meeting on January 23, 2013.

Ayes: 8
Noes: 0

4. REPORTS and DISCUSSION

SMC Bond Construction Projects Update

- The Information Technology Relocation project has started at the south end of the campus. It is a two-story extension to the Media Center that consolidates all technology functions into one area.
- A grand opening for the Bike Parking was held about six weeks ago.
- The relocation of the Academy of Entertainment and Technology campus to new portable facilities at the Bundy and Airport campuses was completed over spring break. Construction at the AET will start this summer and will take approximately two years.
- The Shuttle lot at Stewart and Exposition has been vacated and will be constructed as a light rail maintenance yard by the City of Santa Monica. In exchange, the college is getting additional property at the SM Airport.

- The College is working with the City of Santa Monica on the Early Childhood Development/Childcare project
- Malibu Campus: A preliminary rendition of the Malibu campus was presented to the Malibu Joint Powers Authority (JPA) and was received very positively. It will be submitted to the City of Malibu for review.
- Student Services Building: The District received a bid for the construction and considering the amount of the bid staff is proceeding with a full examination of the situation and will be looking at other options.

Measure U, S and AA and Bond Sales Expenses Reports (reports included with agenda)

- Measure U: The final retention payment from FEMA in the amount \$1,127,807 has been received. This payment closes out all FEMA claims and reimbursements. Total Measure U expenditures last period were \$885,785; total remaining funds are \$18,249,947;
- Measure S: Total expenditures last period were \$294,143, which includes \$170,961 for architectural services for Malibu and \$73,323 for the Student Services parking garage. Total remaining funds are \$70,190,697.
- Measure AA: Total expenditures last period were \$4,627,171, which included \$1,237,905 for the Information Technology Relocation, \$1,628,465 for AET Relocation and \$1,294,774 for energy efficiency projects. Total remaining funds are \$252,538,390.
- The *Bond Sales/Expenses Report* indicates total bond amounts, bond issue dates/amounts, unsold bond amount and total available as of March 31, 2013.

Total Bond	\$598,500,000
Total Available	\$383,496,730
Total Expenses as of 3-31-13	\$257,520,963
Total Available Remaining	\$125,975,767
Total Unsold Bond	\$215,003,270

- The *SMC Bond Construction Program Contractor List* as of March 31, 2013 was presented for information.
- Current information on all bond construction projects is available at: <http://smcbondprogram.com/>

5. INFORMATION – Expiring terms of members of the Citizens’ Bond Oversight Committee

The terms of the following members of the Citizens’ Bond Oversight Committee are expiring effective July 1, 2013 and are eligible for reappointment for a second two-year term:

Heather Anderson
Barry Snell

The student representative will be selected in September.

The term of the following members of the Citizens' Bond Oversight Committee is expiring effective July 1, 2013 and is not eligible for reappointment for another two-year term:

Bruce Sultan

The Board of Trustees will follow a recruitment and application process to appoint/reappoint members to fill the vacancies.

The Committee thanked Bruce Sultan for his service on the Committee and encouraged Heather Anderson and Barry Snell to apply for reappointment.

6. ***PUBLIC COMMENTS*** - None

7. ***SCHEDULE OF MEETINGS, 2013-2014***

Wednesdays at 8 a.m.

July 17, 2013

October 16, 2013

January 22, 2014

April 16, 2014

8. ***ADJOURNMENT*** – 9:01 a.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, July 17, 2013 at 8 a.m. in Drescher Hall Room 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.