A meeting of the Santa Monica Community College District Citizens’ Bond Oversight Committee was held on Wednesday, January 22, 2014 in Drescher Hall Room 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.

1. **CALL TO ORDER** - 8:01 a.m.

2. **ROLL CALL**
   - Corin Kahn, Chair – Present
   - Barry Snell, Vice-Chair – Absent
   - Heather Anderson – Present
   - Michael Dubin - Present
   - Ty Moura - Absent
   - Katherine Reuter – Present
   - Sion Roy – Present
   - Sonya Sultan – Absent
   - Sam Zivi – Present

   Others Present:
   - Sarah Banta, Senior Associate, Vicenti Lloyd & Stutzman, LLP
   - Greg Brown, Director of Facilities and Planning
   - Joanne Gilden, Accounting Manager
   - Don Girard, Senior Director, Government Relations/Institutional Communications
   - Bob Isomoto, Vice-President, Business/Administration
   - Lisa Rose, Citizens’ Bond Oversight Committee Coordinator
   - Charlie Yen, Director, Contracts

3. **APPROVAL OF MINUTES** – October 16, 2013
   Motion was made by Katherine Reuter and seconded by Michael Dubin to approve the minutes of Citizen’s Bond Oversight Committee meeting on October 16, 2013. *The minutes were approved by acclamation.*

4. **CONFLICT OF INTEREST FORMS**
   Members were reminded to sign and submit their Conflict of Interest forms for 2014.

5. **CITIZENS’ BOND OVERSIGHT COMMITTEE ANNUAL REPORT, 2012-2013**
   Motion was made by Sion Roy and seconded by Michael Dubin to approve the 2012-2013 Annual Report. *The Annual Report was approved by acclamation.*

6. **REPORTS and DISCUSSION**

   2012-2013 Prop 39 Financial Audit and Performance Audit Reports
   Sara Banta, representing the District’s auditing firm of Vicenti Lloyd & Stutzman, LLP provided an overview of the 2012-2013 Prop. 39 Financial Audit and Performance Audit Reports. The Auditor indicated that there were no instances of noncompliance in both audits and did not identify any exceptions or deficiencies. Both audits will be presented to the Board of Trustees along with the District’s Audit Report at the Board meeting on February 4, 2014.
SMC Bond Construction Projects Update

- Two projects are in construction. (1) Information Technology Relocation, a two-story extension to the Media Center that consolidates all technology functions into one area; and (2) the Academy of Entertainment and Technology (AET) project which includes the renovation of the existing building, a new building for KCRW and a parking structure.

- Two projects are currently awaiting DSA approval. (1) East Wing at the Performing Arts Center; and (2) the Health/PE/Fitness/Dance Center.

- Malibu Campus: Plans have been submitted to the Division of the State Architect (DSA) and the City of Malibu for review. The District is also working with the County of Los Angeles since the property is within its jurisdiction. At the same time, the District is preparing the Environmental Impact Report (EIR).

- Student Services Building: Morris Architects is preparing the design for the building to respond to changes in student services needs. A conceptual design was presented to the Board of Trustees in December 2013. A rendering of the building will be presented at the next meeting of the Citizens’ Bond Oversight Committee (April).

- The College is working with the City of Santa Monica on the Early Childhood Development/Childcare project to be located at the Civic Center.

Measure U, S and AA and Bond Sales Expenses Reports (reports included with agenda)

- Measure U: Total Measure U expenditures last period were $180,872; total remaining funds are $17,918,145;

- Measure S: Total expenditures last period were $425,668; total remaining funds are $69,447,047.

- Measure AA: Total expenditures last period were $4,141,757; total remaining funds are $240,605,403.

- The Bond Sales/Expenses Report indicates total bond amounts, bond issue dates/amounts, unsold bond amount and total available as of June 30, 2013.

| Total Bond | $598,500,000 |
| Total Available | $383,496,730 |
| Total Expenses as of 12-31-13 | $270,529,404 |
| Total Available Remaining | $112,967,326 |
| Total Unsold Bond | $215,003,270 |

- The SMC Bond Construction Program Contractor List as of December 31, 2013 was presented for information.

- Current information on all bond construction projects is available at: http://smcbondprogram.com/

7. SCHEDULE OF MEETINGS, 2013-2014
   Wednesdays at 8 a.m.
   April 16, 2014

8. ADJOURNMENT – 9:07 a.m.
   The next meeting of the Citizens’ Bond Oversight Committee will be held on Wednesday, April 16, 2014 at 8 a.m. in Drescher Hall 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.