



Financial Aid & Scholarships

Federal Direct Loan Request

2019-2020

STUDENT INFORMATION

Last Name	First Name	MI
SMC ID	Email	Telephone

What is the total current amount you owe in federal student loans? \$ _____

Attach a copy of your aggregate loan debt depicted on www.nslds.ed.gov.

If you owe more than \$15,000 - you must also submit a supplemental [High Aggregate Loan Addendum](#).

SUBSIDIZED LOAN LIMITS (per academic year)

Freshman (0-29 units completed)	\$ 3500 (\$1750 minus origination fees per semester)
Sophomore (30+ units completed)	\$ 4500 (\$2250 minus origination fees per semester)
Junior and Above (Accepted in BA Interactive Design)	\$ 5500 (\$2750 minus origination fees per semester)

Amount of subsidized Loan you are requesting? \$ _____ Note: This amount will be divided over the semester(s).

UNSUBSIDIZED LOANS (per academic year)

If you wish to apply for an unsubsidized loan, you will have to submit a **typed letter** explaining your need for the additional funding. You must also complete the **Financial Awareness Counseling Exam** administered on the Department of Education's website www.studentloans.gov. Once completed - **print the confirmation page and attach to this application**.

Amount of unsubsidized Loan you are requesting? \$ _____ Note: This amount will be divided over the semester(s).

DEFAULTED STUDENT LOANS

If you have defaulted on a student loan, you must submit an additional typed letter explaining the circumstances of how many loans went into default and what actions were taken to put the loans back into good standing. You will also need to provide a clear plan in your letter outlining the steps you will take to avoid getting into default on future loans.

REQUIRED DOCUMENTS

1. Submit a photocopy of your driver's license or ID.
2. Submit a printout of a counselor approved **Self-Service Education Plan**.
Note: You must meet with a counselor to discuss your education goals in order to obtain a **counselor approved plan**.
3. Complete the **Entrance Counseling** at www.studentloans.gov.
Note: If you have completed the Entrance Counseling Exam from a prior award year, you must retake the test so it applies to the current application. **Print confirmation and attach.**
4. We must have **Transcripts** from all previous colleges and trade schools. If you have not submitted official transcripts to Admissions and Records, please contact your prior schools and have them sent *directly* to SMC.
Note: Student issued transcripts are not official.
Please provide names of ALL colleges and trade schools attended, even if you did not complete classes.
Failure to list all schools attended or submission of academic transcripts is grounds for a loan denial.

COLLEGE/TRADE SCHOOL	UNITS COMPLETED	TRANSCRIPTS WITH ADMISSIONS & RECORDS	
		Yes	No
		Yes	No
		Yes	No
		Yes	No
		Yes	No

Incomplete applications will not be processed.

Please continue to the reverse side...

Have you received a degree or certificate from any other college or trade school? Yes No

If yes, please provide the name of the college or trade school _____

Degree Objective: AA AS Certificate Transfer

Note: Undecided is not an option. In order to receive a Direct Loan, you must have a degree objective and program of study.

Expected graduation date or transfer date from Santa Monica College. _____

APPLICATION SUBMISSION DEADLINES

Fall Semester

Submission deadline: November 8, 2018

Spring Semester

Submission deadline: May 4, 2020

IMPORTANT THINGS TO REMEMBER

- You must be enrolled in a minimum of 6 degree applicable semester hours associated with your Ed Plan. **If you fall below ½ Time Enrollment all Direct Loan disbursements will be canceled and returned to the Dept. of Education.**
- When your loan has been originated and accepted by the Department of Education, you must complete a **Master Promissory Note (MPN)** in order for your funds to be disbursed to the school. Returning borrowers that have not completed a Master Promissory Note within the past 10 years will have to submit a new MPN. The electronic version may be accessed at www.studentloans.gov.
- Loans are considered financial aid and are subject to the **Satisfactory Academic Progress (SAP)**.
- You may refuse your loan funds and cancel future disbursements at any time. (Note: Upon request for cancellation, if your loans have been disbursed you may be responsible for returning the funds to the lender.)
- You must complete the **Loan Exit Counseling Exam** after you have received your 2nd or final loan disbursement for the current award year
- Failure to complete the Annual Loan Exit Counseling Requirement will result in a disbursement hold being placed on your Financial Aid Record.

CERTIFICATION AND SIGNATURE

Under penalty of perjury, I certify that the information I have provided on this application is true and accurate. I understand that if I give false or misleading information, my loan application will be denied and I may jeopardize my eligibility to receive financial aid funds at Santa Monica College. The proceeds from this loan will only be used for authorized educational expenses during my attendance at Santa Monica College. I certify that I am not in default or delinquent on any federal educational loan and that I do not owe a repayment of federal funds. I understand that in order to receive this loan, I must meet the Santa Monica College loan eligibility criteria.

By signing this form I understand that the loan amount I requested, prior loan debt, Satisfactory Academic Progress, program length and time left to complete my program will be reviewed. As a result, the loan amount that I have requested may be reduced or denied.

Student Signature _____ Date _____