College-wide Benefits Committee
Minutes of the Meeting
May 13, 2009

Present
Sandi Burnett, Co-Chair
Marcy Wade, Co-chair
Martin Goldstein
Sherri Lee-Lewis
Anna Rojas
Howard Stahl

Absent
Willis Barton
Lenore Banders
Al Vasquez

Assistants
Laurie Heyman, Recording Assistant
Mimi Vaval, Resource Staff Assistant

The meeting was called to order at 1:40 p.m.

Approval of Minutes - Due to lack of quorum, the Minutes were not approved for the following meetings:
November 18, 2008
December 8, 2008 – Special Meeting
February 24, 2009

Reports and Discussion
403(b) Update – Originally there were some problems with the transfer of monies, but that seems to have subsided. There are a number of requests that have been coming through. There does not seem to be any problems with the third party. A letter was sent to everyone who has a 403(b). Due to the overwhelming response at transition, people are now directed to call the Santa Barbara office of TDS.

Implementation of 457B Supplemental Income Plan – People are signing up for the Plan. The PERS contact person needs to be contacted to clarify whether he will meet one-on-one or only with groups. Sherri Lee-Lewis will contact him.

Approximately 35 people showed up for the STRS workshop.

ING Workshop – Due to the lack of interest in these workshops, it is planned that they are scheduled on a quarterly schedule beginning next Fall.

Financial Planning Session – The Faculty Association sponsored workshop featuring Kathy Daruty, Business Administration instructor at Pierce College and
who teaches an Emeritus College-like program at Pierce, attracted approximately 75 people between the two sessions. General consensus was that she was very dynamic, and financially savvy. There was discussion of inviting her back next during semester break, possibly Spring Break, as she is very busy teaching 7 classes per semester at Pierce College.

**GASB Audit Report** – Howard Stahl reported that currently we are spending $2million annually on retirement benefits. GASP wants us to put aside $6million annually to pay off future obligations.

**Other**
- A CalSTRS retirement workshop happened on March 17, 2009. Sherri Lee-Lewis reports that it went very well and would like to see another planned for the Fall. There are approximately 15 retirees from both Faculty and Classified groups for the July 01, 2008-June 30, 2009 period.
- A discussion ensued regarding how benefits would be affected due to the constriction of class schedules.
- Preliminary discussion on Budget-
- Disability Insurance for Part-Time Faculty. There is a bill in Sacramento which would allow Part-Time Faculty members to be to vote as a group on whether to pick up coverage under SDI.
- Due to a lack of quorum, the minutes for the Nov. 18, 2008, Dec. 08, 2008, Feb. 24, 2009 and today’s meeting of May 13, 2009 will be sent electronically to the Benefit Committee members.
- The Benefits Committee will be meeting quarterly:
  - Sept. 16, 2009 1:30pm-3:00pm
  - Nov. 18, 2009 1:30pm-3:00pm
  - Feb. 24, 2010 1:30pm-3:00pm
  - May 19, 2010 1:30pm-3:00pm

**Agenda for Next Meeting**
- PERS 2010 rates
- CalPERS Premium holiday outcome
- Review of Benefits Fair scheduled for August 27, 2009
- Review of HR Website and Benefits web pages

**Adjournment:** 2:45 p.m.
The next meeting of the College-wide Benefits Committee will be held on Wednesday, Sept. 16, 2009 from 1:30pm – 3:00 p.m. in the Library Conference Room.