A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, November 21, 2007 at 2:00 p.m. at Santa Monica College, Library Conference Room, Library room 275, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:20 p.m.

II. Members
Randy Lawson, Administration
Chris Bonvenuto, Administration
Richard Tahvildaran-Jesswein, Academic Senate Representative (absent)
Sal Veas, Academic Senate Representative (absent)
Mona Martin, Management Association Representative, Co-Chair
Leonard Crawford, Management Association Representative
Mitra Moassessi, Faculty Association Representative (absent)
Lantz Simpson, Faculty Association Representative (absent)
Bernie Rosenloecher, CSEA Representative (absent)
Leroy Lauer, CSEA Representative, Co-Chair
Connie Lemke, Classified Representative
Miguel Reyes, Classified Representative (absent)
Student Representative (absent)
Student Representative (absent)

Budget Planning Subcommittee Staff Support
Marni Washington

Chair Mona Martin reported to the Subcommittee that both Don Girard and the Madison tour were unavailable for this meeting and will be rescheduled.

III. The minutes of November 7, 2007 were reviewed and approved as submitted with 1 abstention.

IV. 311 Report Review
Chris Bonvenuto distributed copies of the Annual Financial and Budget Report (311) and provided a detailed explanation. This report is the final financial report for fiscal year 2006-07 and is submitted to the Chancellor’s Office.

V. Annual Audit - Update
Chris Bonvenuto informed the committee that the auditors had completed the on-site portion of the audit, but their report was not complete. The preliminary results are very favorable, with very few audit findings. Most of the findings are due to new reporting practices from the state.
VI. California’s Fiscal Outlook

Chris recommended committee members look at Legislative Analyst’s Office new report on California’s Fiscal Outlook: http://www.lao.ca.gov/2007/fiscal_outlook/fiscal_outlook_07.pdf. Summary of what happened to the State’s $4 billion dollar was distributed (revised budget as of November 2007 is -$1.874 million). This report provides economic indicators to help clarify figures. Chris pointed out that although SMC has a large reserve at this time, once the one time money goes away, our reserve will decrease very quickly.

VII. Agenda Items for Next Meeting

December 5: Tour Madison Campus (closed-toe shoes; hard hat area)

VIII. Adjournment 3:10 p.m.

Meeting Schedule

The Subcommittee will resume meeting the first and third Wednesdays, at 2:00 p.m. in the Library Conference Room (including during the winter session). Upcoming meetings:

- December 5
- January 2, 16
- February 6, 20
- March 5, 19
- April 3, 16
- May 7, 21
- June 4, 18