

Santa Monica College
Collegewide Benefits Committee

SPECIAL MEETING MINUTES
March 25, 2008

Present

Sandi Burnett
Lenore Banders
Martin Goldstein
Rhonda Hyatt
Sherri Lee- Lewis
Mitra Moassessi
Anna Rojas
Marcy Wade

Absent

Willis Barton

Assistant

Letty Kilian, Staff Assistant
Mimi Vaval, Resource Staff Assistant

Co-chair Sandi Burnett called the meeting to order at 2:00 p.m.

The Committee met to review and vote on recommending vendors to the Board of Trustees who would be able to offer the 457 Deferred Compensation Plan options to benefits-eligible employees. The three 457 plan proposals reviewed were: Keenan Services (Envoy Plan - 403(b) TPA and Elite Choice 475(b) Plan); CalSTRS and CalPERS Deferred Compensation Investment Plan options.

Motion

Motion was made by Mitra Moassessi and seconded by Marcy Wade that the Collegewide Benefits Committee recommends to the District that a resolution be placed on the Board of Trustees April Board meeting to establish a contract with CalSTRS and CalPERS as vendors for 403(b) Comply and for the 457 Deferred Compensation Investment Plan options. ***Unanimously approved.***

Agenda for Next Meeting

- Employee Assistance Program
- Adjunct Faculty Benefits Implementation Date
- Fall Health Fair

Adjournment: 2:40 p.m.

The next meeting of the Collegewide Benefits Committee will be held on Thursday, April 24, 2008 from 9:30 - 11:00 a.m. in the Library Conference Room.