

Santa Monica College
Collegewide Benefits
Minutes of the Meeting
October 26, 2006

Present

Sandi Burnett, Co-Chair
Pat Brown, Co-Chair
Lenore Banders
Martin Goldstein
Marvin Martinez
Mitra Moassessi
Hazel Peters
Anna Rojas

Absent

Jeanette Goolsby

Guest

Peggy Rhoads

Assistants

Letty Kilian, Staff Assistant
Mimi Vaval, Resource Staff Assistant

Co-chair Sandi Burnett called the meeting to order at 9:40 a.m. without quorum.
Quorum - 10 a.m.

October 12, 2006 Minutes (As amended)

The October 12, 2006 Minutes were amended to reflect the following.

Benefits Audit Update - There are approximately over 600 District employees and early retirees with dependents who should submit verification documents.

Unanimously approved.

Reports and Discussion

GASB 45 - Co-chair Pat Brown attended a Human Resources Conference where GASB 45 was one of the topics discussed. She also reported that the STRS fund currently has an unfunded liability of \$20 million. An unfunded liability may affect a district's bond rating and its ability to borrow. Co-chair Brown also reported that CalPERS is offering college districts the option to invest their GASB 45 set-aside money with CalPERS.

The Committee discussed inviting a GASB 45 expert to hold a workshop in order to educate District employees on GASB 45.

Benefits Audit Update - Co-chair Brown reported that as of October 16, 246 employees had submitted their verification documents to the Benefit Services Center. Fifty-one, not included in the 246 employees, submitted incomplete information. BSC will mail another reminder letter this week to employees who have not yet complied and mail one last reminder on November 13. A couple of employees appear to have updated their dependent information with the Benefits Office, possibly in response to the audit records request.

Health Benefits Fair - Co-chair Brown reported that the PDC was receptive to the idea of holding a Health Benefits Fair on Staff

Development Day. She will inform the Committee of the PDC's final decision via e-mail. The Health Benefits Fair is scheduled for "flex day" March 8, 2007.

Section 125 Flex Plan - The co-chairs sent a campus-wide informational email on the Section 125 Flex Plan. Employees have responded by requesting more information on Section 125.

TPA Update - The proposed TPA will be responsible for enhancing the Health Benefits website and creating a database for the District. The database would "shadow" the information contained in the County and HRS databases and establish the District's own database. The co-chairs will be contacting SMMUSD and Culver City School District to find out the steps involved in creating our own database while continuing our relationship with the County fiscal services.

Co-chair Sandi Burnett gave an on-line presentation of the current SMC's Health Benefits Website and the information provided on the website. She also gave a UCLA Employee Benefits website presentation which displayed a wide range of health benefits information for employees and retirees of UCLA. It is hoped that the TPA will develop the District's website to provide equally informative health benefits information for Santa Monica College employees.

Newsletter - Co-chair Brown suggested that a Benefits Committee newsletter would be helpful in bringing education and awareness of health benefits and other related items.

Agenda for Next Meeting

- Health Benefits Fair
- Section 125 Enrollment Update
- Benefits Audit Update
- Newsletter
- TPA Update
- GASB 45

Adjournment: 10:55 a.m.

The next meeting of the Collegewide Benefits Committee will be held on Thursday, November 9, 2006 from 9:30 - 11:00 a.m. in the Library Conference Room (2nd floor).

Deleted: Goals - In an effort to increase communication with District employees, the Committee is planning on hosting a health benefits fair early next year. The Committee would like to hold the benefits fair during the Staff Development Day. Co-chair Pat Brown, who serves on the Staff Development Day planning committee, will bring it up at their next meeting.