



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, October 20, 2021. The meeting was conducted via Zoom Conference.

1. **CALL TO ORDER** – 12:01 p.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Heather Anderson, Chair – Present
Elizabeth Greenwood, Vice-Chair – Present
Patrick Acosta – Absent
Alfred Barrett – Present
Anne Plechner – Present
Elaine Polachek – Present
Katherine Reuter – Absent
Donald Schort – Present
Bruce Sultan – Present
Emily Lu – Present

CBOC Support Staff Present

Chris Bonvenuto, Vice President, Business and Administration
Don Girard, Senior Director, Government Relations/Institutional Communications
John Greenlee, Director of Facilities Finance
Olinka Rodriguez, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director of Facilities Planning

3. **APPROVAL OF MINUTES OF CBOC MEETING, April 21, 2021**

Motion was made by Alfred Barrett and seconded by Donald Schort to approve the minutes of the Citizens' Bond Oversight Committee meeting held on April 21, 2021. *Minutes were approved.*
New members abstained from voting on the minutes.

4. **INTRODUCTION OF REAPPOINTED MEMBERS AND NEW MEMBERS TO THE CBOC**

At its meeting on July 6, 2021, the SMCCD Board of Trustees approved reappointments to the Citizens' Bond Oversight Committee for a two-year term, 2021-2023 as follows:

- Reappointment of Current Members, 2021-2023:
 - Patrick Acosta
 - Heather Anderson
 - Elizabeth Greenwood
 - Don Schort

At its meeting on July 6, 2021 and September 14, 2021, the SMCCD Board of Trustees approved the appointment to the Citizens' Bond Oversight Committee for a two-year term, 2021-2023 as follows:

- Appointment of New Members, 2021-2023:
 - Anne Plechner
 - Elaine Polachek
 - Katherine Reuter
 - Bruce Sultan

At its meeting on October 5, 2021, the SMCCD Board of Trustees approved appointments to the Citizens' Bond Oversight Committee for a one-year term, 2021-2022 as follows:

- Appointment of New Member, 2021-2022:
 - Emily Lu

5. **ELECTION OF CHAIR AND VICE CHAIR, 2022-2023**

Elizabeth Greenwood and Bruce Sultan were unanimously elected Chair and Vice Chair, respectively for 2022-2023.

6. **CITIZENS' BOND OVERSIGHT COMMITTEE ANNUAL REPORT, 2020-2021**

The members approved the CBOC annual report, 2020-2021.

New members abstained from voting on the CBOC annual report 2020-2021.

7. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

A. **Bond Construction Projects**

- Malibu Campus: Installation of the walls, the roof, and glass windows continues. New landscaping on the tiered grass area for students to gather outdoors. The walls of the holding cells in the Sheriff's Substation jail have been built. The communication tower's footing was begun. The project is continuing as planned with estimated completion date of October 2022.
- The Math/Science Project: Renderings were shared of what completed project would resemble. The footing of the project is currently being installed. The project will include classrooms, labs and the observatory/planetarium and will be the largest building on campus once completed. The estimated completion date for this project is July 2024.
- HVAC Project: HVAC lines on the roof and side of the Science Building to chill the water system were installed. Also, a duct in the gym, new units were put in near Sky Box and a new HVAC system were installed on the Madison Campus. The project was completed on July 2021. Phase 3 was approved to begin connecting Drescher Hall to the Central Plant.
- John Adams Auditorium Project: Planning is underway for the grand opening of the 750-seat auditorium with state-of-the-art sound system. The estimated completion date for this project is November 2021.
- Art Complex Project: Location of the project is on Pico Boulevard, 14th Street and Bay Street, the renderings showed views of the interior classrooms, courtyard, lobby and exterior views. One of the design elements will be an exterior revolving art piece on the corner of the building to share art with the community. The estimated completion date for this project is August 2024.
- Early Childhood Lab School Project: Photographs of the furnished interior and exterior of the completed project were shared. The project was completed March 2021.

B. Measure S, AA and V Budget Summaries and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of September 30, 2021 reports the following:

Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Income:	\$29,858,053
Other Funding Received:	\$39,898,103
Other Funding Pending:	<u>\$62,809,440</u>
Total Budget:	\$1,076,065,596
Estimate at Completion:	\$1,076,565,596
Bond Funds Remaining:	\$ 257,651,681

- Measure S: Total Measure S Expenditures as of September 30, 2021 were \$142,969,768; total remaining funds are \$530,232. All bonds issued.
- Measure AA: Total Measure AA Expenditures as of September 30, 2021 were \$291,873,746; total remaining funds are \$3,126,254. All bonds issued.
- Measure V: Total Measure V Expenditures as of September 30, 2021 were \$90,998,470; total remaining funds are \$254,001,530. \$165,000,000 bonds to be issued.
- The Bond Sales/Expense Report
Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of September 30, 2021.

Total Bond Program:	\$783,500,000
Total Bonds Issued:	\$618,493,686
Total Expenses:	\$525,841,984
Total Available Remaining:	\$ 92,651,702
Total Unsold Bond:	\$165,006,314

C. SMC Bond Program – Contractor List as of September 30, 2021

D. Contractors List as of September 30, 2021

8. **SCHEDULE OF MEETINGS, 2021-2022**

Wednesdays at 12:00 p.m.

January 26, 2022

April 20, 2022

July 20, 2022

October 19, 2022

9. **ADJOURNMENT** – 1:15 p.m.

The next meeting of the Citizens’ Bond Oversight Committee will be held on Wednesday, January 26, 2022 (location to be determined).