

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2017-2018 PROPOSED ADOPTED BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2017-2018 is comprised of the following nine funds:

Unrestricted General Fund	\$195,254,026
Restricted General Fund	<u>\$ 55,583,553</u>
<i>Total General Fund</i>	<i>\$250,837,579</i>
Special Reserve Fund (Capital)	\$ 23,996,780
Bond Fund: Measure U	\$ 9,451,289
Bond Fund: Measure S	\$ 54,185,256
Bond Fund: Measure AA	\$ 66,863,966
Bond Interest & Redemption Fund	\$ 64,301,615
Student Financial Aid Fund	\$ 36,497,163
Scholarship Trust Fund	\$ 45,745
Auxiliary Operations	<u>\$ 5,197,521</u>
<i>Total Other Restricted</i>	<i>\$260,539,335</i>

TOTAL PROPOSED ADOPTED BUDGET \$511,376,914

**The projected unrestricted general fund operating/structural deficit for 2017-2018 is <\$12,364,691>.*

GENERAL FUND

General Fund Unrestricted (01.0)

These are the only funds available for the general operations of the District. All other funds are restricted in use.

Summary

2016-2017

The District closed the 2016-2017 fiscal year with an Unrestricted General Fund operating deficit, including one-time items, of <\$2,553,817> (Excluding one-time items, the structural deficit was <\$8,446,816>).

For the 2015-2016 fiscal year, the District implemented a Full-Time Equivalent Students (FTES) shifting strategy to meet budget expectations and maximize growth funding. This strategy resulted in ~313 credit FTES being shifted from Summer 2016 into the 2015-2016 fiscal year resulting in the District being funded in 2015-2016 for ~21,263 credit FTES while serving ~20,950 credit FTES. In 2016-2017 the District experienced a decrease in credit FTES served of ~<443> from the prior year, resulting in the District serving ~20,507 credit FTES. To meet budget expectations, the District shifted ~1,078 credit FTES from the Summer 2017 session into the 2016-2017 fiscal year to maintain its Apportionment funding level at ~21,263 credit FTES. As a result of this shifting strategy, the District maintained ~\$3.9 million in Apportionment funding that would have otherwise been lost due to Rebasings of Apportionment.

In 2016-2017, the District also realized numerous one-time revenue and expenditure items which, when netted against each other, allowed the District to recognize a net positive gain of \$5,892,999. One-time revenue items totaled \$8,327,682 and were from sources including apportionment from FTES borrowing (\$3,883,999), prior year apportionment payments of (\$2,441,434) and mandated cost reimbursements (\$2,002,249). One-time expenditures items totaled to <\$2,434,683> and included settlement of claims (\$769,728), payroll for temporary hourly hiring (\$605,909), and consulting for strategic planning (\$244,000).

For the year 2016-2017, expenditures increased over the prior year by \$6,771,842 due primarily to the increase in salary and benefits as a result of Board approved salary adjustments which provided a 2.8% salary increase effective July 1, 2016. The second major area of expenditure increase was in the area of benefits which increased primarily as a result of the continued increase in the STRS and PERS employer contribution rates which are scheduled to increase annually through 2020-21 and increases in rates related to Health and Welfare benefits for both current employees and retirees.

The combination of these and other items resulted in an unaudited Unrestricted General Fund ending balance, including designated reserves, of \$21,371,774 or 12.38% of expenditures and transfers.

2017-2018

The proposed adopted budget is based on the 2017-2018 state budget, updated with the latest information provided by the Chancellor's Office. The major revenue assumptions include an increase in the base apportionment of \$3,270,313 to assist the District with ongoing expenses, an inflationary adjustment (COLA) of \$1,860,805 or 1.56%, and an increase in non-resident tuition of \$2,485,655. The proposed adopted budget also assumes the non-repetition of one-time revenues received in 2016-2017 from mandated cost block grant <\$2,002,249> and prior year apportionment adjustments of <\$2,441,434>. The net effect of all changes in revenues has resulted in a projected increase in total revenues of \$3,775,655 or 2.2% from the prior year unaudited actuals.

For the 2017-2018 year, the District is projecting a decline in credit FTES of <500> which, when combined with the decline of ~<443> credit FTES in 2016-2017, will result in the District going into stabilization. In developing the budget, the District assumes the use of "stabilization" which is a State provided mechanism which backfills the loss of revenue from declining enrollment in the first year of decline. If the decline in FTES is not made up in the following year, the District will rebase and lose the funding related to the decline in FTES which is projected at <\$6,604,270>.

The District is projecting expenditure increases of approximately \$7,848,865 or 4.5% compared with prior year actuals. The breakdown of expenditures is as follows: 89.0% on salaries and benefits, 10.2% on contracts and services, 0.6% on supplies, and 0.2% on transfers/financial aid. For FY 2017-2018, the largest projected expenditure increases are as follows: Board Approved Salary Increase and Related Benefits (\$3,025,287), Employment/Retirement Benefits (\$1,468,160), Salary Step and Longevity (\$1,402,034), Current Employee and Retiree Health and Welfare Benefits (\$1,316,571), Net Effect of Hiring, Termination, and Adjustments (\$1,090,193), Supplies, Contracts and Equipment (\$870,098), Vacancy List (\$502,623) and Insurance and Utilities (\$431,563). The District also assumes an increase in efficiency to 90% and a reduction in the use of overtime and classified hourly from the prior year which is projected to result in savings of \$2,672,042. The net effect of all changes in expenditures has resulted in a projected increase in total expenditures of \$7,848,865 or 4.5% from the prior year unaudited actuals.

The net effect of the projected changes in revenue and expenditures will result in a projected structural deficit of <\$12,364,691> and projected operating deficit, including one-time items, of <\$6,627,027> resulting in a projected ending Unrestricted General Fund Balance of \$14,744,747 including designated reserves, or 8.17% of total expenditures and transfers.

Revenues

Federal Revenue

The federal revenue levels for FY 2017-2018 represent projected federal grant administrative allowances including ACA allowances for Financial Aid programs.

State Revenue – Principal Apportionment

State funding, in the form of Principal Apportionment, constitutes 71.6% (\$124,413,470) of the District's operating revenue. The calculation for Principal Apportionment is based on the number of Full-Time Equivalent Students (FTES) the District serves. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes (*including Redevelopment Agency Funds*) and the Education Protection Account (EPA), which was created as a result of the passage of Prop 30, and extended by the passage of Prop 55. These funds are combined to equal the Principal Apportionment. If actual receipts of revenue from EPA, Redevelopment Agency (RDA), property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the formula constant.

For the 2017-2018 year, the District is projecting a loss in credit FTES of <500> which, when combined with the loss of ~<443> credit FTES in 2016-2017, will result in the District going into "stabilization" which is a State provided mechanism which backfills the loss of revenue from declining enrollment in the first year of decline. If the loss in FTES is not made up in 2018-2019, the District will rebase and lose the funding related to the decline in FTES which is projected to be <\$6,604,270>.

State Revenue – Other

The proposed, adopted budget includes an increase related to the "State On-behalf Pension Contribution to STRS" of \$404,240. All other State Revenue categories are projected to increase by \$398,131 due to 2016-2017 part-time faculty office hours and health benefits expected to be received in 2017-2018.

Property Taxes

Based on preliminary projections, the District will receive \$32,452,816 in property tax in 2017-2018. This is a combination of property tax shift, homeowner's exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years' taxes. If the receipt of property tax does not meet these projections, the State may impose a further workload reduction or deficit factor to offset the resulting loss in funding.

Lottery

The State Lottery revenues are paid each year according to the annual enrollment figures reported on the annual "320" Enrollment Report that is submitted to the California Community College Chancellor's Office. As a result of the District projecting to enter into stabilization, the proposed adopted budget projects a loss of lottery revenue of <\$328,813> from the prior year due to lower enrollment. The projected FY 2017-2018 non-Prop 20 lottery rate is \$146 per FTES. If lottery sales or enrollment fall below projections, lottery revenue will be adjusted accordingly.

Local Revenues

The Local Revenue section of the budget contains the District's largest revenue sources outside of Principal Apportionment, Non-resident Tuition. The non-resident tuition line item includes both revenues generated from Non-resident Tuition and revenue from special Intensive ESL classes for international students. For 2017-2018, the District increased the fees related to Non-resident Tuition to \$285, a 7.55% increase from the prior year, and is projecting the same enrollment level as the prior year. The remaining local revenue categories include property taxes, enrollment fees, fee-based instruction, student fees, interest, rental of facilities, etc.

Expenditures

Salary and Benefits

Salary expenditure projections reflect appropriate step, column and longevity increases for qualified employees and include a Board approved salary increase of 2.2%, for all permanent employees.

Benefit expenditure projections reflect increases caused by increases in salary and by projected increases in benefits rates.

For the proposed adopted budget, changes in salary, benefit and vacancy line items result in an increase from the prior year actual by approximately \$6,537,650, or 4.2%. For FY 2017-2018, salaries and benefits represent 89.0% of total expenditures and transfers for the District's unrestricted general fund.

Supplies, Services, Capital and Transfers

Supplies, Services, Capital and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed adopted budget, changes in these line items account for a decrease of approximately <\$245,209> or <1.3%> over prior year adopted budget allocations. For FY 2017-2018, supplies, services, capital, and transfers represent 11.0% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit related expenditure is Contracts/Services. The Contracts/Services line item in the adopted budget includes: Rents/Leases (*Performing Arts Center, Swimming Pool, Big Blue Bus*) 19%, Bank Fees and Bad Debt 14%, Repairs and Maintenance of Equipment 10%, Advertising 10%, Other Contract Services 7%, Software Licensing 7%, Consultants 5%, Legal Services (*including Personnel Commission*) 4%, LACOE Contracts (*i.e. BEST, PeopleSoft, HRS*) 4%, District Copiers 4%, Postage and Delivery Services 3%, Conferences and Training 3%, Off-Campus Printing 3%, Professional Growth 1%, Memberships and Dues 1%, Audit 1%, Recruiting-Students 1% and Other Services (*i.e. Repair-Facility, Field Trips, Fingerprinting, Board Meetings, etc.*) 3%.

Designated Reserves

The Designated Reserves serve to allocate a portion of the projected ending unrestricted fund balance towards future anticipated expenditures and/or purposes. Designated Reserves help to maintain fiscal stability by recognizing the future expenditure and its possible effect on future fund balances. For 2017-2018, there are two line items in the Designated Reserves including the Classified Employee Welfare Fund and a Reserve for Future STRS and PERS increases. The "Classified Employee Welfare Fund" was established as part of the Districts health benefit plan changes for the sole purpose of providing reimbursement to CSEA unit members who changed health plans in 2011 from PERSCare to a non PERSCare plan offered by the District and who incurred expenses for health care that would have been covered by PERSCARE and were not covered by the new insurance plan. The "Reserve for Future STRS and PERS Increases" line item has been established to partially offset projected increases in District STRS and PERS contributions through 2022-2023.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State and Local sources. All grants that do not end by June 30, 2018, will be carried over to the FY 2018-2019 budget, if permissible.

The ending fund balance contains prior year balances from the following programs: Lottery, Parking, Community Services, Contract Education, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. The major source of revenue for this fund is the non-resident capital surcharge. These funds are used for capital outlay related projects, including the installment payments for the AET Certificate of Participation and any expenditures for scheduled maintenance/physical plant, special repair projects, and architectural barrier removal. State funding for capital projects is also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Fund 42.2, 42.3, and 42.4 reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero ending balance. Money in these funds may not be transferred into the general fund.

Bond Fund Prop T (42.1)

This fund has been eliminated as all bonds have been defeased or redeemed and all construction has been completed.

Bond Fund Measure U (42.2)

This fund reflects the revenue from the sale of bonds approved through Measure U and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure U.

Bond Fund Measure S (42.3)

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure S.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2017-2018 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (*PELL, SEOG, Loans, Full-time Student Success Grants, California Competition Grants and Cal Grants*). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations bequests, and devises (*subject to donor restrictions*) which are to be used for scholarships or for grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper and transportation.

CONCLUSION

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget and others will be internal adjustments resulting from new or updated information.

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 ADOPTED REVENUE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-17 ACTUAL REVENUES	2017-2018 ADOPTED BUDGET
FEDERAL			
FIN AID ADM ALLOWANCES	116,798	104,493	107,933
TOTAL FEDERAL	116,798	104,493	107,933
STATE			
GENERAL APPORTIONMENT	63,622,481	56,001,655	61,230,146
EDUCATION PROTECTION ACCOUNT - PROP 30/55	15,936,584	15,951,192	15,019,386
GROWTH/ACCESS-RESTORATION OF WORKLOAD REDUCTION	-	3,174	-
COLA	-	-	1,860,805
PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	1,737,350	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS-RDA SHIFT	-	591,580	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA	-	112,504	-
HOMEOWNERS EXEMPT	96,478	95,788	95,788
STATE LOTTERY REVENUE	3,783,348	3,902,630	3,573,817
MANDATED PROGRAM COSTS	2,610,606	2,611,038	616,667
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	4,070,357	3,591,831	3,996,071
OTHER STATE	1,270,603	806,230	1,204,361
TOTAL STATE	91,390,457	85,404,972	87,597,041
LOCAL			
PROP TAX SHIFT (ERAF)	10,341,290	13,824,023	13,824,023
SECURED TAX	10,006,961	14,527,492	13,775,270
SUPPLEMENTAL TAXES	388,567	361,103	361,103
UNSECURED TAX	567,993	573,351	573,351
PRIOR YRS TAXES	313,955	100,329	100,329
PROPERTY TAX - RDA PASS THRU	1,196,922	1,415,450	1,415,450
PROPERTY TAX - RDA RESIDUAL	1,611,787	2,307,502	2,307,502
RENTS	300,000	165,467	150,000
INTEREST	256,500	411,642	329,900
ENROLLMENT FEES	13,892,659	14,409,483	14,132,977
UPPER DIVISION FEES	-	32,760	65,520
STUDENT RECORDS	417,800	413,747	405,800
NON-RESIDENT TUITION/INTENSIVE ESL	33,038,107	33,434,401	35,920,056
FEE BASED INSTRUCTION	390,000	309,069	309,069
OTHER STUDENT FEES & CHARGES	112,000	90,422	88,700
F1 APPLICATION FEES	298,800	257,087	257,100
OTHER LOCAL	586,300	563,733	706,500
I. D. CARD SERVICE CHARGE	1,136,600	1,099,099	1,078,000
LIBRARY CARDS	140	-	-
LIBRARY FINES	7,834	7,075	7,075
PARKING FINES	225,465	203,662	203,662
TOTAL LOCAL	75,089,680	84,506,897	86,011,387
TOTAL REVENUE	166,596,935	170,016,362	173,716,361
TRANSFER IN	83,219	77,438	165,891
SALE OF EQUIPMENT AND SUPPLIES	-	12,797	-
TOTAL OTHER FINANCING SOURCES	83,219	90,235	165,891
TOTAL REVENUE AND TRANSFERS	166,680,154	170,106,597	173,882,252

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL EXPENDITURES	2017-2018 ADOPTED BUDGET
INSTRUCTION	27,115,586	27,354,343	29,264,953
ACADEMIC MANAGERS	6,850,507	7,023,106	7,102,482
NON-INSTRUCTION	6,198,965	6,525,280	6,865,613
HOURLY INSTRUCTION	32,352,405	33,047,270	32,301,769
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	100,569	74,686	77,001
HOURLY NON-INSTRUCTION	4,656,702	4,578,377	4,710,045
VACANT POSITIONS	-	-	139,360
VACANCY SAVINGS	-	-	(91,978)
TOTAL ACADEMIC	77,274,734	78,603,062	80,369,245
CLASSIFIED REGULAR	22,024,140	22,627,625	23,708,300
CLASSIFIED MANAGERS	5,688,827	5,751,991	6,072,998
CLASS REG INSTRUCTION	3,160,183	3,442,296	3,498,757
CLASSIFIED HOURLY	1,521,974	2,415,522	1,579,134
CLASS HRLY INSTRUCTION	585,740	495,328	566,478
VACANT POSITIONS	1,848,722	-	1,052,817
VACANCY SAVINGS	(1,220,157)	-	(694,859)
TOTAL CLASSIFIED	33,609,429	34,732,762	35,783,625
STRS	6,919,881	7,352,147	8,179,588
STATE ON-BEHALF PENSION CONTRIB TO STRS	4,070,357	3,591,831	3,996,071
PERS	5,102,073	5,109,670	6,027,797
OASDI/MEDICARE	3,633,276	3,806,791	3,866,289
H/W	14,104,007	14,653,754	15,612,979
RETIREEES' H/W	3,414,309	3,573,461	3,930,807
RETIREEE - OPEB	2,000,000	-	-
SUI	184,978	158,478	167,639
WORKERS' COMPENSATION	1,990,850	2,043,358	2,128,685
ALTERNATIVE RETIREMENT	500,000	528,223	530,000
BENEFITS REL TO FEE BASED INSTRUCTION	22,124	19,250	19,844
BENEFITS RELATED TO VACANT POSITIONS	443,690	-	286,126
BENEFITS RELATED TO VACANCY SAVINGS	(292,838)	-	(188,843)
TOTAL BENEFITS	42,092,707	40,836,963	44,556,982
SUPPLIES	1,094,840	855,634	1,027,740
TCO-SUPPLIES	-	106,573	76,440
TOTAL SUPPLIES	1,094,840	962,207	1,104,180
CONTRACTS/SERVICES	14,002,571	12,998,660	13,731,828
INSURANCE	995,855	930,695	1,133,798
UTILITIES	3,000,394	3,264,972	3,493,432
TOTAL SERVICES	17,998,820	17,194,327	18,359,058
EQUIPMENT	200,000	5,043	-
TECHNOLOGY REPLACEMENT	183,600	-	-
TCO - EQUIPMENT REPLACEMENT	250,000	-	-
TOTAL CAPITAL	633,600	5,043	-
TOTAL EXPENDITURES	172,704,130	172,334,364	180,173,090
OTHER OUTGO - TRANSFERS	314,876	324,731	333,689
OTHER OUTGO - STUDENT AID	2,500	1,319	2,500
TOTAL TRANSFERS/FINANCIAL AID	317,376	326,050	336,189
TOTAL EXPENDITURES & TRANSFERS	173,021,506	172,660,414	180,509,279

UNRESTRICTED GENERAL FUND 01.0			
2017-2018 ADOPTED FUND BALANCE BUDGET			
ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL FUND BALANCE	2017-2018 ADOPTED BUDGET
TOTAL REVENUE AND TRANSFERS *	164,677,905	161,778,915	167,277,982
TOTAL EXPENDITURES AND TRANSFERS	170,503,274	170,225,731	179,140,050
VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,292,412	-	1,478,303
VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,512,995)	-	(975,680)
OPERATING SURPLUS/(DEFICIT)	(6,604,786)	(8,446,816)	(12,364,691)
ONE-TIME ITEMS			
FTES BORROWING	-	3,883,999	6,604,270
PRIOR YEAR APPORTIONMENT ADJ	-	2,441,434	-
MANDATED COST BLOCK GRANT	2,002,249	2,002,249	-
ONE-TIME BUDGET AUGMENTATION	(1,105,215)	(2,328,110)	(790,166)
EQUIPMENT, TECHNOLOGY REPLACEMENT, TCO-EQPT REPL	(633,600)	(106,573)	(76,440)
OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(6,341,352)	(2,553,817)	(6,627,027)
BEGINNING BALANCE	23,925,591	23,925,591	21,371,774
ENDING FUND BALANCE	17,584,239	21,371,774	14,744,747
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	10.16%	12.38%	8.17%

DESIGNATION OF FUND BALANCE			
ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL FUND BALANCE	2017-2018 ADOPTED BUDGET
UNDESIGNATED FUND BALANCE	14,236,800	18,024,335	10,907,356
UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	7.90%	10.44%	6.05%
DESIGNATED RESERVE FOR:			
CLASSIFIED EMPLOYEE WELFARE FUND	467,026	467,026	461,846
RESERVE FOR FUTURE STRS AND PERS INCREASES	2,880,413	2,880,413	3,375,545
TOTAL	3,347,439	3,347,439	3,837,391
DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	1.85%	1.94%	2.13%
TOTAL ENDING FUND BALANCE	17,584,239	21,371,774	14,744,747
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	10.16%	12.38%	8.17%

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 ADOPTED REVENUE BUDGET**

ACCOUNTS	2013-2014 ACTUAL REVENUES	2014-2015 ACTUAL REVENUES	2015-2016 ACTUAL REVENUES	2016-2017 ACTUAL REVENUES	2017-2018 ADOPTED BUDGET
FEDERAL					
FIN AID ADM ALLOWANCES	118,830	118,373	103,192	104,493	107,933
TOTAL FEDERAL	118,830	118,373	103,192	104,493	107,933
STATE					
GENERAL APPORTIONMENT	54,274,001	52,911,323	56,362,913	56,001,655	61,230,146
EDUCATION PROTECTION ACCOUNT - PROP 30/55	14,834,772	18,331,702	16,715,978	15,951,192	15,019,386
GROWTH/ACCESS-RESTORATION OF WORKLOAD REI	2,419,048	2,142,390	222,022	3,174	-
COLA	1,593,144	895,436	1,107,543	-	1,860,805
PRIOR YR APPORTIONMENT ADJ.	3,793,314	1,764,481	603,509	1,737,350	-
PRIOR YEAR APPORTIONMENT ADJ-RDA SHIFT	-	-	-	591,580	-
PRIOR YR APPORTIONMENT ADJ. - EPA	145,046	(27,683)	23,389	112,504	-
HOMEOWNERS EXEMPT	95,360	97,867	96,478	95,788	95,788
STATE LOTTERY REVENUE	3,347,094	3,380,950	3,958,589	3,902,630	3,573,817
MANDATED PROGRAM COSTS	578,658	1,544,990	12,635,662	2,611,038	616,667
STATE ON-BEHALF PENSION CONTR TO STRS	-	-	3,622,320	3,591,831	3,996,071
OTHER STATE	822,173	838,766	1,638,801	806,230	1,204,361
TOTAL STATE	81,902,610	81,880,222	96,987,204	85,404,972	87,597,041
LOCAL					
PROP TAX SHIFT (ERAF)	1,390,148	1,630,112	10,341,290	13,824,023	13,824,023
SECURED TAX	12,066,281	12,711,869	13,632,190	14,527,492	13,775,270
SUPPLEMENTAL TAXES	182,708	347,025	388,567	361,103	361,103
UNSECURED TAX	476,047	520,962	567,993	573,351	573,351
PRIOR YRS TAXES	96,987	489,691	313,955	100,329	100,329
PROPERTY TAX - RDA PASS THRU	1,405,020	512,695	1,196,922	1,415,450	1,415,450
PROPERTY TAX - RDA RESIDUAL	1,905,876	3,254,646	1,611,787	2,307,502	2,307,502
RENTS	165,744	133,293	299,735	165,467	150,000
INTEREST	171,118	177,496	235,862	411,642	329,900
ENROLLMENT FEES	13,198,472	13,551,604	13,998,414	14,409,483	14,132,977
UPPER DIVISION FEES	-	-	-	32,760	65,520
STUDENT RECORDS	432,290	428,303	420,947	413,747	405,800
NON-RESIDENT TUITION/INTENSIVE ESL	27,182,917	31,065,989	33,038,107	33,434,401	35,920,056
FEE BASED INSTRUCTION	1,652,944	780,062	391,512	309,069	309,069
OTHER STUDENT FEES & CHARGES	106,400	103,846	112,830	90,422	88,700
F1 APPLICATION FEES	310,892	319,125	298,765	257,087	257,100
OTHER LOCAL	683,185	917,967	586,270	563,733	706,500
I. D. CARD SERVICE CHARGE	1,140,486	1,153,642	1,145,222	1,099,099	1,078,000
LIBRARY CARDS	100	120	140	-	-
LIBRARY FINES	9,718	8,745	7,834	7,075	7,075
PARKING FINES	235,697	229,772	225,465	203,662	203,662
TOTAL LOCAL	62,813,030	68,336,964	78,813,807	84,506,897	86,011,387
TOTAL REVENUE	144,834,470	150,335,559	175,904,203	170,016,362	173,716,361
TRANSFER IN	106,906	107,739	115,728	77,438	165,891
SALE OF EQUIPMENT AND SUPPLIES	4,199	13,040	12,655	12,797	-
TOTAL OTHER FINANCING SOURCES	111,105	120,779	128,383	90,235	165,891
TOTAL REVENUE AND TRANSFERS	144,945,575	150,456,338	176,032,586	170,106,597	173,882,252
BEGINNING BALANCE	8,253,478	12,609,047	11,533,449	17,730,338	18,024,335
BEGINNING DESIGNATED RESERVE	2,267,332	1,362,732	2,248,128	6,195,253	3,347,439
TOTAL FUNDS AVAILABLE	155,466,385	164,428,117	189,814,163	194,032,188	195,254,026

**UNRESTRICTED GENERAL FUND 01.0
2017-2018 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ACTUAL EXPENDITURES	2014-2015 ACTUAL EXPENDITURES	2015-2016 ACTUAL EXPENDITURES	2016-2017 ACTUAL EXPENDITURES	2017-2018 ADOPTED BUDGET
INSTRUCTION	23,649,047	24,977,401	26,140,222	27,354,343	29,264,953
ACADEMIC MANAGERS	5,986,920	6,528,341	6,635,815	7,023,106	7,102,482
NON-INSTRUCTION	6,421,676	6,437,099	6,243,144	6,525,280	6,865,613
HOURLY INSTRUCTION	27,093,826	30,508,208	32,510,868	33,047,270	32,301,769
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	417,044	361,817	95,814	74,686	77,001
HOURLY NON-INSTRUCTION	3,954,813	4,395,572	4,364,614	4,578,377	4,710,045
VACANT POSITIONS	-	-	-	-	139,360
VACANCY SAVINGS	-	-	-	-	(91,978)
TOTAL ACADEMIC	67,523,326	73,208,438	75,990,477	78,603,062	80,369,245
CLASSIFIED REGULAR	19,958,051	19,929,707	20,913,003	22,627,625	23,708,300
CLASSIFIED MANAGERS	4,062,966	4,409,542	5,242,299	5,751,991	6,072,998
CLASS REG INSTRUCTION	2,797,082	3,046,037	3,198,990	3,442,296	3,498,757
CLASSIFIED HOURLY	1,997,376	2,418,778	2,554,103	2,415,522	1,579,134
CLASS HRLY INSTRUCTION	478,963	447,830	637,310	495,328	566,478
CLASSIFIED ONE-TIME PAYMENT	-	-	376,192	-	-
VACANT POSITIONS	-	-	-	-	1,052,817
VACANCY SAVINGS	-	-	-	-	(694,859)
TOTAL CLASSIFIED	29,294,438	30,251,894	32,921,897	34,732,762	35,783,625
STRS	4,405,692	4,991,289	6,158,188	7,352,147	8,179,588
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	3,622,320	3,591,831	3,996,071
PERS	3,572,393	3,774,060	4,111,904	5,109,670	6,027,797
OASDI/MEDICARE	3,198,790	3,353,552	3,620,575	3,806,791	3,866,289
H/W	12,400,869	12,757,427	13,322,989	14,653,754	15,612,979
RETIREEES' H/W	2,679,913	2,747,963	3,190,943	3,573,461	3,930,807
RETIREEE - OPEB	500,000	1,000,000	1,500,000	-	-
SUI	185,250	152,666	151,433	158,478	167,639
WORKERS' COMPENSATION	1,381,625	1,667,792	1,892,139	2,043,358	2,128,685
ALTERNATIVE RETIREMENT	407,740	412,235	399,950	528,223	530,000
BENEFITS REL TO FEE BASED INSTRUCTION	72,346	54,992	20,329	19,250	19,844
BENEFITS REL TO CLASSIFIED ONE-TIME PAYMENT	-	-	35,507	-	-
BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	286,126
BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(188,843)
TOTAL BENEFITS	28,804,618	30,911,976	38,026,277	40,836,963	44,556,982
SUPPLIES	830,357	786,208	956,090	855,634	1,027,740
TCO-SUPPLIES	-	-	216,372	106,573	76,440
TOTAL SUPPLIES	830,357	786,208	1,172,462	962,207	1,104,180
CONTRACTS/SERVICES	10,905,263	11,333,386	12,763,772	12,998,660	13,731,828
INSURANCE	965,710	938,330	986,093	930,695	1,133,798
UTILITIES	2,824,530	2,887,946	2,813,098	3,264,972	3,493,432
TOTAL SERVICES	14,695,503	15,159,662	16,562,963	17,194,327	18,359,058
EQUIPMENT	-	-	586,893	5,043	-
TECHNOLOGY REPLACEMENT	-	-	249,632	-	-
TCO - EQUIPMENT REPLACEMENT	-	-	63,980	-	-
TOTAL CAPITAL	-	-	900,505	5,043	-
TOTAL EXPENDITURES	141,148,242	150,318,178	165,574,581	172,334,364	180,173,090
OTHER OUTGO - TRANSFERS	346,166	328,362	313,309	324,731	333,689
OTHER OUTGO - STUDENT AID	198	-	682	1,319	2,500
TOTAL TRANSFERS/FINANCIAL AID	346,364	328,362	313,991	326,050	336,189
TOTAL EXPENDITURES & TRANSFERS	141,494,606	150,646,540	165,888,572	172,660,414	180,509,279
CONTINGENCY RESERVE	12,609,047	11,533,449	17,730,338	18,024,335	10,907,356
DESIGNATED RESERVE	1,362,732	2,248,128	6,195,253	3,347,439	3,837,391
TOTAL	155,466,385	164,428,117	189,814,163	194,032,188	195,254,026

**RESTRICTED GENERAL FUND 01.3
2017-2018 ADOPTED REVENUE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL REVENUES	2017-2018 ADOPTED BUDGET
FEDERAL			
PERKINS IV TITLE I-C	677,180	677,180	709,844
FWS-FEDERAL WORK STUDY	496,100	458,220	514,817
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	58,631	59,652	56,669
FEDERAL CARRYOVERS	1,308,352	1,200,290	1,481,415
OTHER FEDERAL	1,798,372	1,676,356	2,080,856
TOTAL FEDERAL	4,338,635	4,071,698	4,843,601
STATE			
LOTTERY	1,182,296	1,296,591	1,174,954
BASIC SKILLS INITIATIVE	351,560	200,344	356,040
SFAA-STUDENT FINANCIAL AID ADMIN	887,982	889,508	907,505
EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,315,554	1,315,554	1,249,776
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	88,792	88,792	84,352
DSPS-DISABLED STUDENTS PROGRAM & SERVICES	2,232,010	2,192,372	1,759,226
CALWORKS	267,669	317,502	301,627
STUDENT SUCCESS (CREDIT)	4,922,659	2,979,175	5,098,137
STUDENT SUCCESS (NON-CREDIT)	65,883	80,031	78,714
STUDENT SUCCESS (STUDENT EQUITY)	1,523,065	935,385	1,560,701
EQUAL EMPLOYMENT OPPORTUNITY	-	-	50,000
NURSING EDUCATION-ENROLLMENT GROWTH ASSOC DEGREE NURSING PROGRAI	154,000	140,869	154,000
NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETENTION FOR AA	114,000	93,081	114,000
STRONG WORKFORCE PROGRAM	-	37,751	985,024
ADULT EDUCATION BLOCK GRANT	-	82,261	386,508
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,464,456	361,261	726,994
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	632,052	366,455	366,455
STATE CARRYOVERS	5,302,122	5,069,623	10,728,595
OTHER STATE	2,093,621	783,262	1,167,999
TOTAL STATE	22,597,721	17,229,817	27,250,607
LOCAL			
PICO PROMISE	141,782	144,618	147,800
HEALTH FEES	1,366,750	1,356,122	1,297,747
PARKING FEES	1,844,371	1,714,518	1,686,804
DONATIONS-KCRW	2,998,849	1,739,200	3,287,698
RADIO GRANTS	1,206,947	1,105,364	1,286,109
COMMUNITY SERVICES	861,020	704,879	693,991
CONSOLIDATED CONTRACT ED-LOCAL	256,140	277,697	318,059
LOCAL CARRYOVERS	241,489	337,148	221,811
OTHER LOCAL	5,825,000	5,608,186	6,311,595
TOTAL LOCAL	14,742,348	12,987,732	15,251,614
TOTAL REVENUE	41,678,704	34,289,247	47,345,822

**RESTRICTED GENERAL FUND 01.3
2017-2018 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL EXPENDITURES	2017-2018 ADOPTED BUDGET
INSTRUCTION	76,008	-	21,515
MANAGEMENT	1,706,344	1,515,207	2,248,190
NON-INSTRUCTION	1,893,634	2,231,795	2,473,636
HOURLY INSTRUCTION	96,840	88,191	136,499
HOURLY NON-INSTRUCTION	5,107,514	4,521,228	5,851,092
TOTAL ACADEMIC	8,880,340	8,356,421	10,730,932
CLASSIFIED REGULAR	4,597,660	4,396,766	5,181,124
CLASSIFIED MANAGERS	578,581	464,701	534,162
CLASS REG INSTRUCTION	33,250	42,923	83,366
CLASSIFIED HOURLY	1,837,777	1,568,364	2,260,933
CLASS HRLY INSTRUCTION	232,500	177,122	322,000
TOTAL CLASSIFIED	7,279,768	6,649,876	8,381,585
BENEFITS HOLDING ACCOUNT	5,152,656	-	6,094,520
STRS	-	787,365	-
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	366,455	-
PERS	-	755,774	-
OASDI/MEDICARE	-	559,794	-
H/W	-	1,547,613	-
SUI	-	6,991	-
WORKERS' COMP.	-	263,527	-
ALTERNATIVE RETIREMENT	-	77,479	-
TOTAL BENEFITS	5,152,656	4,364,998	6,094,520
TOTAL SUPPLIES	1,038,863	978,299	1,758,690
CONTRACTS/SERVICES	7,216,393	5,254,010	9,176,621
INSURANCE	4,709,360	4,489,048	4,716,220
UTILITIES	178,800	133,218	162,600
TOTAL SERVICES	12,104,553	9,876,276	14,055,441
BLDG & SITES	1,911,110	1,459,450	1,656,974
EQUIPMENT/LEASE PURCHASE	4,001,859	1,825,663	4,284,506
TOTAL CAPITAL	5,912,969	3,285,113	5,941,480
TOTAL EXPENDITURES	40,369,149	33,510,983	46,962,648
OTHER OUTGO - STUDENT AID	548,357	509,062	620,034
OTHER OUTGO - TRANSFERS	83,219	77,438	165,891
TOTAL OTHER OUTGO	631,576	586,500	785,925
TOTAL EXPENDITURES & OTHER OUTGO	41,000,725	34,097,483	47,748,573

**RESTRICTED GENERAL FUND 01.3
2017-2018 ADOPTED FUND BALANCE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL FUND BALANCE	2017-2018 ADOPTED BUDGET
TOTAL REVENUE AND TRANSFERS	41,678,704	34,289,247	47,345,822
TOTAL EXPENDITURES AND TRANSFERS	41,000,725	34,097,483	47,748,573
OPERATING SURPLUS/(DEFICIT)	677,979	191,764	(402,751)
BEGINNING BALANCE	8,045,967	8,045,967	8,237,731
CONTINGENCY RESERVE/ENDING FUND BALANCE	8,723,946	8,237,731	7,834,980
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS	21.28%	24.16%	16.41%

**RESTRICTED GENERAL FUND 01.3
2017-2018 ADOPTED REVENUE BUDGET**

ACCOUNTS	2013-2014 ACTUAL REVENUES	2014-2015 ACTUAL REVENUES	2015-2016 ACTUAL REVENUES	2016-2017 ACTUAL REVENUES	2017-2018 ADOPTED BUDGET
FEDERAL					
VTEA-VOCATIONAL AND TECHNICAL EDUCATION ACT	588,662	619,899	636,505	677,180	709,844
FWS-FEDERAL WORK STUDY	578,918	487,724	472,189	458,220	514,817
RADIO GRANTS	1,056,506	1,021,966	-	-	-
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	59,745	64,259	68,627	59,652	56,669
FEDERAL CARRYOVERS	1,334,368	1,191,951	910,563	1,200,290	1,481,415
OTHER FEDERAL	2,424,656	1,563,858	1,757,860	1,676,356	2,080,856
TOTAL FEDERAL	6,042,855	4,949,657	3,845,744	4,071,698	4,843,601
STATE					
LOTTERY	926,003	954,314	1,373,579	1,296,591	1,174,954
BASIC SKILLS INITIATIVE	-	339,147	351,560	200,344	356,040
SFAA-STUDENT FINANCIAL AID ADMIN	809,428	864,209	924,049	889,508	907,505
EOPS-EXTENDED OPPORTUNITY PROG & SERV	972,541	1,010,450	1,384,794	1,315,554	1,249,776
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	55,879	52,492	92,110	88,792	84,352
DSPS-DISABLED STUDENTS PROGRAM & SERVICES	1,540,342	2,211,830	2,368,134	2,192,372	1,759,226
CALWORKS	289,931	301,105	263,141	317,502	301,627
STUDENT SUCCESS (CREDIT)	1,170,706	2,326,132	3,554,059	2,979,175	5,098,137
STUDENT SUCCESS (CREDIT) - TRANSFER RELATED	40,977	-	-	-	-
STUDENT SUCCESS (NON-CREDIT)	45,940	37,262	82,429	80,031	78,714
STUDENT SUCCESS (STUDENT EQUITY)	-	474,729	1,061,091	935,385	1,560,701
EQUAL EMPLOYMENT OPPORTUNITY	-	-	-	-	50,000
NURSING EDUCATION-ENROLLMENT GROWTH ASSOC DEGREE N	219,568	84,171	92,618	140,869	154,000
NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETENTIOI	-	109,605	110,006	93,081	114,000
STRONG WORKFORCE PROGRAM	-	-	-	37,751	985,024
ADULT EDUCATION BLOCK GRANT	-	-	-	82,261	386,508
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	1,420,113	900,960	361,261	726,994
INSTRUCTIONAL EQUIPMENT AND LIBRARY	155,071	-	-	-	-
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	-	-	352,924	366,455	366,455
STATE CARRYOVERS	948,577	931,735	2,378,031	5,069,623	10,728,595
OTHER STATE	8,400	879,431	639,529	783,262	1,167,999
TOTAL STATE	7,183,363	11,996,725	15,929,014	17,229,817	27,250,607
LOCAL					
PICO PARTNERSHIP	151,770	150,408	141,782	144,618	147,800
HEALTH FEES	1,297,331	1,367,373	1,377,217	1,356,122	1,297,747
PARKING FEES	1,941,247	1,823,351	1,856,184	1,714,518	1,686,804
DONATIONS-KCRW	1,924,457	1,971,853	2,053,592	1,739,200	3,287,698
RADIO GRANTS	-	-	971,834	1,105,364	1,286,109
COMMUNITY SERVICES	686,387	610,637	785,233	704,879	693,991
COUNTY CALWORKS	51,000	38,000	-	-	-
CONSOLIDATED CONTRACT ED-LOCAL	93,133	96,809	68,118	277,697	318,059
LOCAL CARRYOVERS	344,237	288,888	430,743	337,148	221,811
OTHER LOCAL	5,792,037	6,136,263	6,297,594	5,608,186	6,311,595
TOTAL LOCAL	12,281,599	12,483,582	13,982,297	12,987,732	15,251,614
TRANSFER IN	346,399	197,825	-	-	-
TOTAL TRANSFER IN	346,399	197,825	-	-	-
TOTAL REVENUE	25,854,216	29,627,789	33,757,055	34,289,247	47,345,822
BEGINNING BALANCE	5,264,094	6,050,541	6,903,337	8,045,967	8,237,731
TOTAL FUNDS AVAILABLE	31,118,310	35,678,330	40,660,392	42,335,214	55,583,553

**RESTRICTED GENERAL FUND 01.3
2017-2018 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2013-2014 ACTUAL EXPENDITURES	2014-2015 ACTUAL EXPENDITURES	2015-2016 ACTUAL EXPENDITURES	2016-2017 ACTUAL EXPENDITURES	2017-2018 ADOPTED BUDGET
INSTRUCTION	13,779	10,334	12,986	-	21,515
MANAGEMENT	1,266,840	1,220,321	1,601,278	1,515,207	2,248,190
NON-INSTRUCTION	1,243,993	1,479,134	1,860,255	2,231,795	2,473,636
HOURLY INSTRUCTION	151,787	98,788	64,365	88,191	136,499
HOURLY NON-INSTRUCTION	2,482,877	3,680,966	4,163,478	4,521,228	5,851,092
TOTAL ACADEMIC	5,159,276	6,489,543	7,702,362	8,356,421	10,730,932
CLASSIFIED REGULAR	2,564,387	3,109,708	3,870,148	4,396,766	5,181,124
CLASSIFIED MANAGERS	317,746	375,981	425,980	464,701	534,162
CLASS REG INSTRUCTION	-	9,620	39,406	42,923	83,366
CLASSIFIED HOURLY	1,827,356	1,752,189	1,534,116	1,568,364	2,260,933
CLASS HRLY INSTRUCTION	225,267	311,166	195,503	177,122	322,000
TOTAL CLASSIFIED	4,934,756	5,558,664	6,065,153	6,649,876	8,381,585
BENEFITS HOLDING ACCOUNT	-	-	-	-	6,094,520
STRS	370,605	468,175	628,771	787,365	-
STATE ON-BEHALF PENSION CONTRI	-	-	352,924	366,455	-
PERS	354,346	448,150	538,843	755,774	-
OASDI/MEDICARE	343,228	405,677	494,905	559,794	-
H/W	953,742	1,097,081	1,304,783	1,547,613	-
SUI	6,258	5,589	6,260	6,991	-
WORKERS' COMP.	130,718	187,131	221,520	263,527	-
ALTERNATIVE RETIREMENT	51,784	73,159	45,725	77,479	-
TOTAL BENEFITS	2,210,681	2,684,962	3,593,731	4,364,998	6,094,520
TOTAL SUPPLIES	599,980	914,051	853,179	978,299	1,758,690
CONTRACTS/SERVICES	4,132,890	3,693,293	5,025,906	5,254,010	9,176,621
INSURANCE	4,251,442	4,465,752	4,631,832	4,489,048	4,716,220
UTILITIES	128,414	151,235	148,725	133,218	162,600
TOTAL SERVICES	8,512,746	8,310,280	9,806,463	9,876,276	14,055,441
BLDG & SITES	1,499,517	1,451,557	1,485,644	1,459,450	1,656,974
EQUIPMENT/LEASE PURCHASE	1,458,584	2,773,414	2,320,685	1,825,663	4,284,506
TOTAL CAPITAL	2,958,101	4,224,971	3,806,329	3,285,113	5,941,480
TOTAL EXPENDITURES	24,375,540	28,182,471	31,827,217	33,510,983	46,962,648
OTHER OUTGO - STUDENT AID	585,323	484,783	671,480	509,062	620,034
OTHER OUTGO - TRANSFERS	106,906	107,739	115,728	77,438	165,891
TOTAL OTHER OUTGO	692,229	592,522	787,208	586,500	785,925
TOTAL EXPENDITURES & OTHER	25,067,769	28,774,993	32,614,425	34,097,483	47,748,573
CONTINGENCY RESERVE	6,050,541	6,903,337	8,045,967	8,237,731	7,834,980
TOTAL	31,118,310	35,678,330	40,660,392	42,335,214	55,583,553

CAPITAL OUTLAY FUND 40.0
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL	2017-2018 ADOPTED BUDGET
REVENUE			
STATE			
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,464,456	121,000	726,993
PROP 39 - CLEAN ENERGY PROJECTS	794,724	-	737,067
STATE CARRYOVERS	1,408,210	100,047	3,733,269
TOTAL STATE	3,667,390	221,047	5,197,329
LOCAL			
PROPERTY TAX - RDA PASS THRU	-	1,564,445	-
RENTS	260,817	274,525	274,525
INTEREST	142,219	190,599	200,000
NON-RESIDENT CAPITAL CHARGE	2,946,451	2,981,120	2,981,120
LOCAL INCOME	137,688	6,379	6,000
TOTAL LOCAL	3,487,175	5,017,068	3,461,645
TOTAL REVENUES	7,154,565	5,238,115	8,658,974
EXPENDITURES			
SUPPLIES	1,500	-	1,500
CONTRACT SERVICES	370,000	1,996,668	1,864,172
CAPITAL OUTLAY	21,449,767	2,570,343	22,131,108
TOTAL EXPENDITURES	21,821,267	4,567,011	23,996,780
TOTAL EXPENDITURES AND TRANSFERS	21,821,267	4,567,011	23,996,780
OPERATING SURPLUS/(DEFICIT)	(14,666,702)	671,104	(15,337,806)
BEGINNING BALANCE	14,666,702	14,666,702	15,337,806
ENDING FUND BALANCE	-	15,337,806	-

**MEASURE U FUND 42.2
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL	2017-2018 ADOPTED BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	-
INTEREST	143,673	150,498	75,000
TOTAL REVENUE	143,673	150,498	75,000
EXPENDITURES			
SUPPLIES	-	-	-
CONTRACT SERVICES	-	-	-
CAPITAL OUTLAY	19,007,304	9,637,840	9,451,289
TOTAL EXPENDITURES	19,007,304	9,637,840	9,451,289
OPERATING SURPLUS/(DEFICIT)	(18,863,631)	(9,487,342)	(9,376,289)
BEGINNING BALANCE	18,863,631	18,863,631	9,376,289
ENDING FUND BALANCE	-	9,376,289	-

MEASURE S FUND 42.3
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL	2017-2018 ADOPTED BUDGET
REVENUE			
OTHER FINANCING SOURCES	20,000,000	19,880,530	-
INTEREST	481,920	532,733	629,000
TOTAL REVENUE	20,481,920	20,413,263	629,000
EXPENDITURES			
SUPPLIES	-	-	-
CONTRACT SERVICES	208,500	44,459	176,000
CAPITAL OUTLAY	65,851,327	12,390,455	54,009,256
TOTAL EXPENDITURES	66,059,827	12,434,914	54,185,256
OPERATING SURPLUS/(DEFICIT)	(45,577,907)	7,978,349	(53,556,256)
BEGINNING BALANCE	45,577,907	45,577,907	53,556,256
ENDING FUND BALANCE	-	53,556,256	-

**MEASURE AA FUND 42.4
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL	2017-2018 ADOPTED BUDGET
REVENUE			
OTHER FINANCING SOURCES	50,000,000	49,786,974	-
INTEREST	693,621	707,606	644,000
TOTAL REVENUE	50,693,621	50,494,580	644,000
EXPENDITURES			
SUPPLIES	4,500	39,066	37,500
CONTRACT SERVICES	138,750	93,696	195,000
CAPITAL OUTLAY	123,376,610	56,968,091	66,631,466
TOTAL EXPENDITURES	123,519,860	57,100,853	66,863,966
OPERATING SURPLUS/(DEFICIT)	(72,826,239)	(6,606,273)	(66,219,966)
BEGINNING BALANCE	72,826,239	72,826,239	66,219,966
ENDING FUND BALANCE	-	66,219,966	-

INTEREST AND REDEMPTION FUND 48.0
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL	2017-2018 ADOPTED BUDGET
BEGINNING BALANCE	31,253,945	31,253,945	32,835,539
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
ADJUSTED BEGINNING BALANCE	31,253,945	31,253,945	32,835,539
REVENUE			
FEDERAL REVENUES	-	1,439,741	-
STATE REVENUES	-	53,100	-
VOTER INDEBTED TAXES	28,929,811	35,972,254	31,466,076
TOTAL REVENUE	28,929,811	37,465,095	31,466,076
TOTAL FUNDS AVAILABLE	60,183,756	68,719,040	64,301,615
EXPENDITURES			
DEBT REDEMPTION	18,643,586	18,643,586	15,624,292
INTEREST CHARGES	17,239,915	17,239,915	18,643,680
TOTAL EXPENDITURES	35,883,501	35,883,501	34,267,972
ENDING FUND BALANCE	24,300,255	32,835,539	30,033,643

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

**STUDENT FINANCIAL AID FUND 74.0
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL	2017-2018 ADOPTED BUDGET
REVENUE			
FEDERAL GRANTS	31,915,627	27,352,983	28,927,066
FEDERAL LOANS	2,650,000	2,975,664	3,000,000
CAL GRANTS	2,083,000	2,907,220	2,954,500
FULL TIME STUDENT SUCCESS GRANT	518,100	641,250	911,908
CALIFORNIA COMPETITION GRANT	-	-	400,000
TRANSFER	284,876	294,731	303,689
TOTAL REVENUE	37,451,603	34,171,848	36,497,163
EXPENDITURES			
FINANCIAL AID	37,451,603	34,171,848	36,497,163
TOTAL EXPENDITURES	37,451,603	34,171,848	36,497,163
ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL	2017-2018 ADOPTED BUDGET
BEGINNING BALANCE	15,286	15,286	15,515
REVENUE			
TRANSFER	30,000	30,000	30,000
INTEREST	100	229	230
TOTAL REVENUE	30,100	30,229	30,230
TOTAL FUNDS AVAILABLE	45,386	45,515	45,745
EXPENDITURES			
SCHOLARSHIP	30,000	30,000	30,000
TOTAL EXPENDITURES	30,000	30,000	30,000
ENDING FUND BALANCE	15,386	15,515	15,745

**AUXILIARY FUND
2017-2018 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2016-2017 ADOPTED BUDGET	2016-2017 ACTUAL	2017-2018 ADOPTED BUDGET
BEGINNING BALANCE	2,595,962	2,595,962	2,408,566
ADJ. TO BEG. BALANCE	-	-	-
ADJUSTED BEGINNING BALANCE	<u>2,595,962</u>	<u>2,595,962</u>	<u>2,408,566</u>
REVENUE			
GROSS SALES	6,029,478	5,497,084	5,485,366
LESS: COST OF GOODS	<u>(4,217,863)</u>	<u>(4,050,140)</u>	<u>(3,832,214)</u>
NET	1,811,615	1,446,944	1,653,152
VENDOR INCOME	726,000	735,721	726,000
AUXILIARY PROGRAM INCOME	<u>523,615</u>	<u>554,392</u>	<u>388,803</u>
NET INCOME	3,061,230	2,737,057	2,767,955
INTEREST	<u>18,000</u>	<u>20,248</u>	<u>21,000</u>
TOTAL REVENUE	<u>3,079,230</u>	<u>2,757,305</u>	<u>2,788,955</u>
TOTAL FUNDS AVAILABLE	<u>5,675,192</u>	<u>5,353,267</u>	<u>5,197,521</u>
EXPENDITURES			
STAFFING	982,752	1,032,373	1,053,550
FRINGE BENEFITS	316,050	312,942	319,827
OPERATING	<u>1,900,681</u>	<u>1,599,386</u>	<u>1,530,308</u>
TOTAL EXPENDITURES	<u>3,199,483</u>	<u>2,944,701</u>	<u>2,903,685</u>
ENDING FUND BALANCE	<u>2,475,709</u>	<u>2,408,566</u>	<u>2,293,836</u>