

BOARD OF TRUSTEES	ACTION
Santa Monica Community College District	June 5, 2018

APPENDIX A

RECOMMENDATION NO. 1

SUBJECT: 2018-2019 TENTATIVE BUDGET

The Santa Monica Community College District Proposed Tentative Budget for fiscal year 2018-2019 is comprised of the following nine funds:

General Fund Unrestricted	\$206,837,596
General Fund Restricted	<u>\$59,629,281</u>
<i>Total General Fund</i>	\$266,466,877
Special Reserve Fund (Capital)	\$23,441,159
Bond Fund: Measure S	\$23,185,481
Bond Fund: Measure AA	\$16,488,150
Bond Fund: Measure V	\$180,850,372
Bond Interest & Redemption Fund	\$61,499,719
Student Financial Aid Fund	\$38,960,472
Scholarship Trust Fund	\$45,975
Auxiliary Operations	<u>\$5,065,115</u>
<i>Total Other Restricted</i>	\$349,536,443
TOTAL PROPOSED TENTATIVE BUDGET	\$616,003,320

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2018-2019 TENTATIVE BUDGET NARRATIVE**

GENERAL FUND

The 2017-2018 fiscal year is projected to close with an Unrestricted General Fund ending balance, including Designated Reserves, of \$23,950,122.

For the 2018-2019 tentative budget, the District is projecting a decrease in revenue of <~0.3%> or <\$1,118,229> and a decrease in expenditures of <~0.6%> or <\$1,101,040>. The decrease in revenue is primarily due to one-time items that occurred in FY 2017-2018 which will not repeat in 2018-2019 totaling <\$6,679,496> (E.g. mandated costs reimbursement and prior year apportionment adjustment/borrowing) netted by an increase in revenues due to COLA, non-resident tuition and other minor revenue items. The decrease in expenditures is primarily due to a decrease in salaries and benefits as a result of the Supplemental Retirement Plan carried out by the District in December 2017, net of an increase in expenditures for step and longevity increases with related benefits and health and welfare increases. These changes are projected to result in a structural deficit of <\$9,486,741> and, with the inclusion of one-time items, an overall operating surplus of \$2,561,159 resulting in an ending Unrestricted Fund Balance is \$26,511,281 or 14.7% of total expenditures and transfers.

It is important to note that the revenue projections contained in the tentative budget are based on District projections of the proposals contained within the May Revise, except the proposal of a new funding formula, and are extremely preliminary. Based on actions taken by the Assembly Subcommittee on Education Finance, the District assumes Apportionment in 2018-2019 will be maintained at the 2017-2018 level, adjusted for COLA. If the final State budget does not reflect this assumption the District will realize a <\$12,156,134> reduction in Apportionment in 2018-2019. Due to the high level of uncertainty related to the State Budget it is expected that variances, possibly significant in nature, will occur between the Tentative and Adopted Budgets.

General Fund Unrestricted Revenues (01.0)

These are the only funds available for the general operations of the College. All other funds are restricted except some parts of the Auxiliary fund.

The District has based the tentative budget on the Governor's "May Revise" budget proposal except for the proposal of a new funding formula. The Governor's 2018-2019 budget proposal provides for a one-time 2.71% Cost of Living Adjustment (COLA), and a 1.0% growth allocation for the System of which the District, under the growth allocation model, is projected to receive 0.5%. The Tentative budget also reflects no change in enrollment for both resident and non-resident FTES from 2017-2018 levels.

The largest source of revenue for the District is state funding. The state funding formula is based on the combination of property taxes, enrollment fees, and principal apportionment funds added together to equal the estimated State General Revenue. The figures in the tentative budget are based on estimates from the Chancellor's Office adjusted by the District's enrollment projections.

Local revenues are a combination of property taxes and revenue generated at the college level through the charging of fees and fines, through interest earned on cash and non-resident tuition revenue.

General Fund Unrestricted Expenditures (01.0)

The District's largest expenditures (88.6% of the total budget) are related to salary and benefits. The salary and benefit related expenditure projections reflect appropriate step, column and longevity increases for all qualified employees.

The discretionary section of the expenditure budget (Supplies and Services), reflects a decrease of approximately <\$768,030> from 2017-2018 projected expenditures. The decrease is primarily due to a decrease in non-recurring software licensing and online services. Conversely, utilities and insurance increased by \$630,337 due to increase in both rates and usage for new facilities.

The amount of \$13,179,958 for the Contracts/Services line item in the tentative budget includes: Rents/Leases (i.e. Performing Arts Center, Swimming Pool, Big Blue Bus) 20%; Bank Fees and Bad Debt 15%; Repairs of Equipment/Maintenance 10%; Advertising 10%; Other Contract Services 7%; Software Licensing 5%; Consultants 5%; Managed Print Services 5%; Legal Services (including those for the Personnel Commission) 4%; LACOE Contracts (i.e. PeopleSoft, HRS, BEST) 4%; Postage and Delivery Services 3%; Off-Campus Printing 3%; Conferences and Training 2%; Professional Growth 1%; Memberships and Dues 1%; Audit 1%; Recruiting-Students 1% and Other Services – all under 1% of budget per category (e.g. Repairs-Facility, Field trip, Mileage, Commencement, Fingerprinting, Board Meetings, etc.) 3%.

It is expected that adjustments to projections will occur between the tentative budget and the adopted budget as more information becomes available from the State.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2019, will be carried over to the 2019-2020 budget, if permissible.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. The major source of revenue for this fund is the non-resident capital surcharge. These funds are used for capital outlay related projects, including the installment payments for the AET Certificate of Participation and any required expenditure matches to State capital outlay funding. State funding for capital projects is also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Funds 42.3, 42.4 and 42.5 reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero ending balance. These funds are legally restricted and may not be transferred into the unrestricted general fund.

Bond Fund Measure U (42.2)

This fund reflects the revenue from the sale of bonds approved through Measure U and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure U.

Bond Fund Measure S (42.3)

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure S.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure AA.

Bond Fund Measure V (42.5)

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure V.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the County of Los Angeles Department of Auditor-Controller. It reflects the receipt of property tax revenues due to voted indebtedness for bond issues, the payment of interest on those bonds, plus the redemption of the bonds that mature within the 2018-2019 fiscal year. This information is provided by the County of Los Angeles Department of Auditor-Controller through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (PELL, SEOG, Loans, Cal Grants and Full-time Student Success Grants). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or for grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, namely the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper and transportation.

CONCLUSION

This is the tentative budget recommended for acceptance. It is expected that changes will occur between now and the Adopted Budget. Some changes will be the result of revised state revenue, and others will be internal adjustments resulting from new or updated revenue information and expenditure reduction efforts.

**UNRESTRICTED GENERAL FUND 01.0
2018-2019 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED REVENUES	2018-2019 TENTATIVE BUDGET
FEDERAL			
FIN AID ADM ALLOWANCES	107,933	107,933	114,209
TOTAL FEDERAL	107,933	107,933	114,209
STATE			
GENERAL APPORTIONMENT	61,230,146	74,062,475	75,205,110
EDUCATION PROTECTION ACCOUNT - PROP 30/55	15,019,386	16,398,354	16,842,749
COLA	1,860,805	1,587,030	3,520,603
PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	5,397,478	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA	-	682,425	-
HOMEOWNERS EXEMPT	95,788	94,670	94,670
STATE LOTTERY REVENUE	3,573,817	3,650,338	3,679,515
MANDATED PROGRAM COSTS	616,667	1,210,138	518,737
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	3,996,071	3,996,071	4,349,241
OTHER STATE	1,204,361	812,839	797,839
TOTAL STATE	87,597,041	107,891,818	105,008,464
LOCAL			
PROP TAX SHIFT (ERAF)	13,824,023	4,107,501	4,107,501
SECURED TAX	13,775,270	14,210,787	14,210,787
SUPPLEMENTAL TAXES	361,103	361,103	361,103
UNSECURED TAX	573,351	595,659	595,659
PRIOR YRS TAXES	100,329	1,242,356	1,242,356
PROPERTY TAX - RDA PASS THRU	1,415,450	2,405,941	2,405,941
PROPERTY TAX - RDA RESIDUAL	2,307,502	1,136,599	1,136,599
RENTS	150,000	150,000	150,000
INTEREST	329,900	445,000	486,547
ENROLLMENT FEES	14,132,977	13,988,868	13,988,868
UPPER DIVISION FEES	65,520	65,688	65,688
STUDENT RECORDS	405,800	403,100	403,100
NON-RESIDENT TUITION/INTENSIVE ESL	35,920,056	34,136,579	35,909,909
FEE BASED INSTRUCTION	309,069	309,069	309,069
OTHER STUDENT FEES & CHARGES	88,700	88,250	88,250
F1 APPLICATION FEES	257,100	220,000	220,000
OTHER LOCAL	706,500	706,500	706,500
I. D. CARD SERVICE CHARGE	1,078,000	1,048,600	1,048,600
LIBRARY CARDS	-	20	20
LIBRARY FINES	7,075	7,075	7,075
PARKING FINES	203,662	203,662	203,662
TOTAL LOCAL	86,011,387	75,832,357	77,647,234
TOTAL REVENUE	173,716,361	183,832,108	182,769,907
TRANSFER IN	165,891	168,491	117,567
SALE OF EQUIPMENT AND SUPPLIES	-	5,104	-
TOTAL OTHER FINANCING SOURCES	165,891	173,595	117,567
TOTAL REVENUE AND TRANSFERS	173,882,252	184,005,703	182,887,474

UNRESTRICTED GENERAL FUND 01.0
2018-2019 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED EXPENDITURES	2018-2019 TENTATIVE BUDGET
INSTRUCTION	29,264,953	27,980,258	27,585,691
ACADEMIC MANAGERS	7,102,482	6,841,087	6,257,280
NON-INSTRUCTION	6,865,613	6,150,910	5,734,483
HOURLY INSTRUCTION	32,301,769	34,486,822	33,836,531
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	77,001	77,001	77,694
HOURLY NON-INSTRUCTION	4,710,045	4,726,403	4,767,869
SUPPLEMENTAL RETIREMENT PLAN - FACULTY	-	574,225	574,225
SUPPLEMENTAL RETIREMENT PLAN - ACADEMIC MANA	-	140,282	140,282
VACANT POSITIONS	139,360	-	-
VACANCY SAVINGS	(91,978)	-	-
TOTAL ACADEMIC	80,369,245	80,976,988	78,974,055
CLASSIFIED REGULAR	23,708,300	23,311,182	22,367,239
CLASSIFIED MANAGERS	6,072,998	5,815,002	4,803,312
CLASS REG INSTRUCTION	3,498,757	3,540,483	3,548,778
CLASSIFIED HOURLY	1,579,134	1,981,957	1,366,713
CLASS HRLY INSTRUCTION	566,478	573,274	564,313
SUPPLEMENTAL RETIREMENT PLAN - CSEA	-	390,191	390,191
SUPPLEMENTAL RETIREMENT PLAN - CLASSIFIED MAN	-	209,423	209,423
VACANT POSITIONS	1,052,817	1,742,574	1,619,585
VACANCY SAVINGS	(694,859)	(1,594,455)	(1,068,926)
TOTAL CLASSIFIED	35,783,625	35,969,631	33,800,628
STRS	8,179,588	7,729,039	8,412,126
STATE ON-BEHALF PENSION CONTRIB TO STRS	3,996,071	3,996,071	4,349,241
PERS	6,027,797	5,907,779	6,490,682
OASDI/MEDICARE	3,866,289	3,822,962	3,674,265
H/W	15,612,979	15,180,829	15,484,919
RETIREEES' H/W	3,930,807	4,306,085	5,601,819
SUI	167,639	187,577	165,261
WORKERS' COMPENSATION	2,128,685	2,125,284	2,223,949
ALTERNATIVE RETIREMENT	530,000	530,000	530,000
BENEFITS REL TO FEE BASED INSTRUCTION	19,844	19,844	20,022
BENEFITS RELATED TO VACANT POSITIONS	286,126	418,219	388,702
BENEFITS RELATED TO VACANCY SAVINGS	(188,843)	(345,031)	(256,543)
TOTAL BENEFITS	44,556,982	43,878,658	47,084,443
SUPPLIES	1,027,740	1,149,454	984,749
TCO-SUPPLIES	76,440	76,440	65,240
TOTAL SUPPLIES	1,104,180	1,225,894	1,049,989
CONTRACTS/SERVICES	13,731,828	13,772,083	13,179,958
INSURANCE	1,133,798	1,133,798	1,214,298
UTILITIES	3,493,432	4,134,114	4,683,951
TOTAL SERVICES	18,359,058	19,039,995	19,078,207
TOTAL EXPENDITURES	180,173,090	181,091,166	179,987,322
OTHER OUTGO - TRANSFERS	333,689	333,689	336,493
OTHER OUTGO - STUDENT AID	2,500	2,500	2,500
TOTAL TRANSFERS/FINANCIAL AID	336,189	336,189	338,993
TOTAL EXPENDITURES & TRANSFERS	180,509,279	181,427,355	180,326,315

**UNRESTRICTED GENERAL FUND 01.0
2018-2019 TENTATIVE FUND BALANCE BUDGET**

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED FUND BALANCE	2018-2019 TENTATIVE BUDGET
TOTAL REVENUE AND TRANSFERS *	171,880,003	165,170,073	170,731,340
TOTAL EXPENDITURES AND TRANSFERS	178,267,841	173,816,901	179,535,263
VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	1,478,303	2,160,793	2,008,287
VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(975,680)	(1,939,486)	(1,325,469)
OPERATING SURPLUS/(DEFICIT)	(6,890,461)	(8,868,135)	(9,486,741)
ONE-TIME ITEMS			
FTES BORROWING/DECLINE	-	12,156,134	12,156,134
PRIOR YEAR APPORTIONMENT ADJ	-	6,079,903	-
MANDATED COST BLOCK GRANT	2,002,249	599,593	-
SUPPLEMENTAL RETIREMENT PLAN	-	(6,219,658)	-
ONE-TIME BUDGET AUGMENTATION	(1,105,215)	(1,093,049)	(42,994)
EQUIPMENT, TECHNOLOGY REPLACEMENT, TCO-EQPT REPL	(633,600)	(76,440)	(65,240)
OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(6,627,027)	2,578,348	2,561,159
BEGINNING BALANCE	21,371,774	21,371,774	23,950,122
ENDING FUND BALANCE	14,744,747	23,950,122	26,511,281
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	8.17%	13.20%	14.70%

DESIGNATION OF FUND BALANCE

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED FUND BALANCE	2018-2019 TENTATIVE BUDGET
UNDESIGNATED FUND BALANCE	10,907,356	20,760,061	24,152,612
UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	6.04%	11.44%	13.39%
DESIGNATED RESERVE FOR:			
CLASSIFIED EMPLOYEE WELFARE FUND	461,846	461,846	461,846
RESERVE FOR FUTURE STRS AND PERS INCREASES	3,375,545	2,728,215	1,896,823
TOTAL	3,837,391	3,190,061	2,358,669
DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	2.13%	1.76%	1.31%
TOTAL ENDING FUND BALANCE	14,744,747	23,950,122	26,511,281
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	8.17%	13.20%	14.70%

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
2018-2019 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2014-2015 ACTUAL REVENUES	2015-2016 ACTUAL REVENUES	2016-2017 ACTUAL REVENUES	2017-2018 PROJECTED REVENUES	2018-2019 TENTATIVE BUDGET
FEDERAL					
FIN AID ADM ALLOWANCES	118,373	103,192	104,493	107,933	114,209
TOTAL FEDERAL	118,373	103,192	104,493	107,933	114,209
STATE					
GENERAL APPORTIONMENT	52,911,323	56,362,913	56,001,655	74,062,475	75,205,110
EDUCATION PROTECTION ACCOUNT - PROP 30/55	18,331,702	16,715,978	15,951,192	16,398,354	16,842,749
GROWTH/ACCESS-RESTORATION OF WORKLOAD REI	2,142,390	222,022	3,174	-	-
COLA	895,436	1,107,543	-	1,587,030	3,520,603
PRIOR YR APPORTIONMENT ADJ.	1,764,481	603,509	1,737,350	5,397,478	-
PRIOR YEAR APPORTIONMENT ADJ-RDA SHIFT	-	-	591,580	-	-
PRIOR YR APPORTIONMENT ADJ. - EPA	(27,683)	23,389	112,504	682,425	-
HOMEOWNERS EXEMPT	97,867	96,478	95,788	94,670	94,670
STATE LOTTERY REVENUE	3,380,950	3,958,589	3,902,630	3,650,338	3,679,515
MANDATED PROGRAM COSTS	1,544,990	12,635,662	2,611,038	1,210,138	518,737
STATE ON-BEHALF PENSION CONTR TO STRS	-	3,622,320	3,591,831	3,996,071	4,349,241
OTHER STATE	838,766	1,638,801	806,230	812,839	797,839
TOTAL STATE	81,880,222	96,987,204	85,404,972	107,891,818	105,008,464
LOCAL					
PROP TAX SHIFT (ERAF)	1,630,112	10,341,290	13,824,023	4,107,501	4,107,501
SECURED TAX	12,711,869	13,632,190	14,527,492	14,210,787	14,210,787
SUPPLEMENTAL TAXES	347,025	388,567	361,103	361,103	361,103
UNSECURED TAX	520,962	567,993	573,351	595,659	595,659
PRIOR YRS TAXES	489,691	313,955	100,329	1,242,356	1,242,356
PROPERTY TAX - RDA PASS THRU	512,695	1,196,922	1,415,450	2,405,941	2,405,941
PROPERTY TAX - RDA RESIDUAL	3,254,646	1,611,787	2,307,502	1,136,599	1,136,599
RENTS	133,293	299,735	165,467	150,000	150,000
INTEREST	177,496	235,862	411,642	445,000	486,547
ENROLLMENT FEES	13,551,604	13,998,414	14,409,483	13,988,868	13,988,868
UPPER DIVISION FEES	-	-	32,760	65,688	65,688
STUDENT RECORDS	428,303	420,947	413,747	403,100	403,100
NON-RESIDENT TUITION/INTENSIVE ESL	31,065,989	33,038,107	33,434,401	34,136,579	35,909,909
FEE BASED INSTRUCTION	780,062	391,512	309,069	309,069	309,069
OTHER STUDENT FEES & CHARGES	103,846	112,830	90,422	88,250	88,250
F1 APPLICATION FEES	319,125	298,765	257,087	220,000	220,000
OTHER LOCAL	917,967	586,270	563,733	706,500	706,500
I. D. CARD SERVICE CHARGE	1,153,642	1,145,222	1,099,099	1,048,600	1,048,600
LIBRARY CARDS	120	140	-	20	20
LIBRARY FINES	8,745	7,834	7,075	7,075	7,075
PARKING FINES	229,772	225,465	203,662	203,662	203,662
TOTAL LOCAL	68,336,964	78,813,807	84,506,897	75,832,357	77,647,234
TOTAL REVENUE	150,335,559	175,904,203	170,016,362	183,832,108	182,769,907
TRANSFER IN	107,739	115,728	77,438	168,491	117,567
SALE OF EQUIPMENT AND SUPPLIES	13,040	12,655	12,797	5,104	-
TOTAL OTHER FINANCING SOURCES	120,779	128,383	90,235	173,595	117,567
TOTAL REVENUE AND TRANSFERS	150,456,338	176,032,586	170,106,597	184,005,703	182,887,474
BEGINNING BALANCE	12,609,047	11,533,449	17,730,338	18,024,335	20,760,061
BEGINNING DESIGNATED RESERVE	1,362,732	2,248,128	6,195,253	3,347,439	3,190,061
TOTAL FUNDS AVAILABLE	164,428,117	189,814,163	194,032,188	205,377,477	206,837,596

**UNRESTRICTED GENERAL FUND 01.0
2018-2019 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2014-2015 ACTUAL EXPENDITURES	2015-2016 ACTUAL EXPENDITURES	2016-2017 ACTUAL EXPENDITURES	2017-2018 PROJECTED EXPENDITURES	2018-2019 TENTATIVE BUDGET
INSTRUCTION	24,977,401	26,140,222	27,354,343	27,980,258	27,585,691
ACADEMIC MANAGERS	6,528,341	6,635,815	7,023,106	6,841,087	6,257,280
NON-INSTRUCTION	6,437,099	6,243,144	6,525,280	6,150,910	5,734,483
HOURLY INSTRUCTION	30,508,208	32,510,868	33,047,270	34,486,822	33,836,531
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	361,817	95,814	74,686	77,001	77,694
HOURLY NON-INSTRUCTION	4,395,572	4,364,614	4,578,377	4,726,403	4,767,869
SUPPLEMENTAL RETIREMENT PLAN - FACULTY	-	-	-	574,225	574,225
SUPPLEMENTAL RETIREMENT PLAN - ACADEMIC MANAGERS	-	-	-	140,282	140,282
VACANT POSITIONS	-	-	-	-	-
VACANCY SAVINGS	-	-	-	-	-
TOTAL ACADEMIC	73,208,438	75,990,477	78,603,062	80,976,988	78,974,055
CLASSIFIED REGULAR	19,929,707	20,913,003	22,627,625	23,311,182	22,367,239
CLASSIFIED MANAGERS	4,409,542	5,242,299	5,751,991	5,815,002	4,803,312
CLASS REG INSTRUCTION	3,046,037	3,198,990	3,442,296	3,540,483	3,548,778
CLASSIFIED HOURLY	2,418,778	2,554,103	2,415,522	1,981,957	1,366,713
CLASS HRLY INSTRUCTION	447,830	637,310	495,328	573,274	564,313
CLASSIFIED ONE-TIME PAYMENT	-	376,192	-	-	-
SUPPLEMENTAL RETIREMENT PLAN - CSEA	-	-	-	390,191	390,191
SUPPLEMENTAL RETIREMENT PLAN - CLASSIFIED MANAGERS	-	-	-	209,423	209,423
VACANT POSITIONS	-	-	-	1,742,574	1,619,585
VACANCY SAVINGS	-	-	-	(1,594,455)	(1,068,926)
TOTAL CLASSIFIED	30,251,894	32,921,897	34,732,762	35,969,631	33,800,628
STRS	4,991,289	6,158,188	7,352,147	7,729,039	8,412,126
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	3,622,320	3,591,831	3,996,071	4,349,241
PERS	3,774,060	4,111,904	5,109,670	5,907,779	6,490,682
OASDI/MEDICARE	3,353,552	3,620,575	3,806,791	3,822,962	3,674,265
H/W	12,757,427	13,322,989	14,653,754	15,180,829	15,484,919
RETIREE'S H/W	2,747,963	3,190,943	3,573,461	4,306,085	5,601,819
RETIREE - OPEB	1,000,000	1,500,000	-	-	-
SUI	152,666	151,433	158,478	187,577	165,261
WORKERS' COMPENSATION	1,667,792	1,892,139	2,043,358	2,125,284	2,223,949
ALTERNATIVE RETIREMENT	412,235	399,950	528,223	530,000	530,000
BENEFITS REL TO FEE BASED INSTRUCTION	54,992	20,329	19,250	19,844	20,022
BENEFITS REL TO CLASSIFIED ONE-TIME PAYMENT	-	35,507	-	-	-
BENEFITS RELATED TO VACANT POSITIONS	-	-	-	418,219	388,702
BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	(345,031)	(256,543)
TOTAL BENEFITS	30,911,976	38,026,277	40,836,963	43,878,658	47,084,443
SUPPLIES	786,208	956,090	855,634	1,149,454	984,749
TCO-SUPPLIES	-	216,372	106,573	76,440	65,240
TOTAL SUPPLIES	786,208	1,172,462	962,207	1,225,894	1,049,989
CONTRACTS/SERVICES	11,333,386	12,763,772	12,998,660	13,772,083	13,179,958
INSURANCE	938,330	986,093	930,695	1,133,798	1,214,298
UTILITIES	2,887,946	2,813,098	3,264,972	4,134,114	4,683,951
TOTAL SERVICES	15,159,662	16,562,963	17,194,327	19,039,995	19,078,207
EQUIPMENT	-	586,893	5,043	-	-
TECHNOLOGY REPLACEMENT	-	249,632	-	-	-
TCO - EQUIPMENT REPLACEMENT	-	63,980	-	-	-
TOTAL CAPITAL	-	900,505	5,043	-	-
TOTAL EXPENDITURES	150,318,178	165,574,581	172,334,364	181,091,166	179,987,322
OTHER OUTGO - TRANSFERS	328,362	313,309	324,731	333,689	336,493
OTHER OUTGO - STUDENT AID	-	682	1,319	2,500	2,500
TOTAL TRANSFERS/FINANCIAL AID	328,362	313,991	326,050	336,189	338,993
TOTAL EXPENDITURES & TRANSFERS	150,646,540	165,888,572	172,660,414	181,427,355	180,326,315
CONTINGENCY RESERVE	11,533,449	17,730,338	18,024,335	20,760,061	24,152,612
DESIGNATED RESERVE	2,248,128	6,195,253	3,347,439	3,190,061	2,358,669
TOTAL	164,428,117	189,814,163	194,032,188	205,377,477	206,837,596

**RESTRICTED GENERAL FUND 01.3
2018-2019 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED REVENUES	2018-2019 TENTATIVE BUDGET
FEDERAL			
PERKINS IV TITLE I-C	709,844	709,844	709,844
FWS-FEDERAL WORK STUDY	514,817	524,966	475,283
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	56,669	59,646	56,665
FEDERAL CARRYOVERS	1,481,415	1,481,415	1,455,970
OTHER FEDERAL	2,080,856	2,484,744	1,891,948
TOTAL FEDERAL	4,843,601	5,260,615	4,589,710
STATE			
LOTTERY	1,174,954	1,174,954	1,209,704
BASIC SKILLS INITIATIVE	356,040	771,198	771,918
SFAA-STUDENT FINANCIAL AID ADMIN	907,505	902,291	857,176
EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,249,776	1,269,299	1,205,834
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	84,352	85,670	77,103
DSPS-DISABLED STUDENTS PROGRAM & SERVICES	1,759,226	2,180,143	2,071,136
CALWORKS	301,627	322,102	305,998
STUDENT SUCCESS (CREDIT)	5,098,137	6,054,037	5,751,335
STUDENT SUCCESS (NON-CREDIT)	78,714	78,114	74,208
STUDENT SUCCESS (STUDENT EQUITY)	1,560,701	1,994,770	1,895,032
VETERAN RESOURCE CENTER	-	63,285	-
EQUAL EMPLOYMENT OPPORTUNITY	50,000	50,000	-
NURSING EDUCATION-ENROLLMENT GROWTH ASSOC DEGREE NURSING PROGRAI	154,000	154,000	-
NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETENTION FOR AA	114,000	114,000	-
STRONG WORKFORCE PROGRAM	985,024	1,229,749	1,229,749
ADULT EDUCATION BLOCK GRANT	386,508	386,508	367,183
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	726,994	594,571	1,327,842
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	366,455	366,455	366,455
STATE CARRYOVERS	10,728,595	10,233,595	7,321,486
OTHER STATE	1,167,999	1,374,396	7,806,155
TOTAL STATE	27,250,607	29,399,137	32,638,314
LOCAL			
PICO PROMISE	147,800	147,800	147,800
HEALTH FEES	1,297,747	1,297,747	1,304,236
PARKING FEES	1,686,804	1,686,804	1,693,883
DONATIONS-KCRW	3,287,698	3,105,054	3,061,646
RADIO GRANTS	1,286,109	1,399,638	1,286,109
COMMUNITY SERVICES	693,991	693,991	625,000
CONSOLIDATED CONTRACT ED-LOCAL	318,059	318,059	325,000
LOCAL CARRYOVERS	221,811	404,455	345,363
OTHER LOCAL	6,311,595	6,311,595	5,777,240
TOTAL LOCAL	15,251,614	15,365,143	14,566,277
TOTAL REVENUE	47,345,822	50,024,895	51,794,301

**RESTRICTED GENERAL FUND 01.3
2018-2019 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED EXPENDITURES	2018-2019 TENTATIVE BUDGET
INSTRUCTION	21,515	8,700	154,600
MANAGEMENT	2,248,190	2,512,402	2,608,485
NON-INSTRUCTION	2,473,636	2,946,097	3,170,816
HOURLY INSTRUCTION	136,499	98,207	27,500
HOURLY NON-INSTRUCTION	5,851,092	6,295,176	5,130,704
TOTAL ACADEMIC	10,730,932	11,860,582	11,092,105
CLASSIFIED REGULAR	5,181,124	5,423,080	6,216,402
CLASSIFIED MANAGERS	534,162	830,491	652,459
CLASS REG INSTRUCTION	83,366	45,643	30,009
CLASSIFIED HOURLY	2,260,933	2,420,391	1,910,327
CLASS HRLY INSTRUCTION	322,000	318,135	335,500
TOTAL CLASSIFIED	8,381,585	9,037,740	9,144,697
BENEFITS HOLDING ACCOUNT	6,094,520	3,347,320	6,347,895
STRS	-	623,888	-
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-
PERS	-	592,517	-
OASDI/MEDICARE	-	416,773	-
H/W	-	1,030,834	-
SUI	-	5,267	-
WORKERS' COMP.	-	196,648	-
ALTERNATIVE RETIREMENT	-	64,362	-
TOTAL BENEFITS	6,094,520	6,277,609	6,347,895
TOTAL SUPPLIES	1,758,690	1,691,890	1,311,177
CONTRACTS/SERVICES	9,176,621	9,702,066	12,670,537
INSURANCE	4,716,220	4,716,220	4,714,360
UTILITIES	162,600	162,600	150,361
TOTAL SERVICES	14,055,441	14,580,886	17,535,258
BLDG & SITES	1,656,974	1,708,712	1,954,684
EQUIPMENT/LEASE PURCHASE	4,284,506	4,152,658	3,561,763
TOTAL CAPITAL	5,941,480	5,861,370	5,516,447
TOTAL EXPENDITURES	46,962,648	49,310,077	50,947,579
OTHER OUTGO - STUDENT AID	620,034	945,909	1,052,774
OTHER OUTGO - TRANSFERS	165,891	171,660	117,567
TOTAL OTHER OUTGO	785,925	1,117,569	1,170,341
TOTAL EXPENDITURES & OTHER OUTGO	47,748,573	50,427,646	52,117,920

**RESTRICTED GENERAL FUND 01.3
2018-2019 TENTATIVE FUND BALANCE BUDGET**

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED FUND BALANCE	2018-2019 TENTATIVE BUDGET
TOTAL REVENUE AND TRANSFERS	47,345,822	50,024,895	51,794,301
TOTAL EXPENDITURES AND TRANSFERS	47,748,573	50,427,646	52,117,920
OPERATING SURPLUS/(DEFICIT)	(402,751)	(402,751)	(323,619)
BEGINNING BALANCE	8,237,731	8,237,731	7,834,980
CONTINGENCY RESERVE/ENDING FUND BALANCE	7,834,980	7,834,980	7,511,361
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS	16.41%	15.54%	14.41%

**RESTRICTED GENERAL FUND 01.3
2018-2019 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2014-2015 ACTUAL REVENUES	2015-2016 ACTUAL REVENUES	2016-2017 ACTUAL REVENUES	2017-2018 PROJECTED REVENUES	2018-2019 TENTATIVE BUDGET
FEDERAL					
VTEA-VOCATIONAL AND TECHNICAL EDUCATION ACT	619,899	636,505	677,180	709,844	709,844
FWS-FEDERAL WORK STUDY	487,724	472,189	458,220	524,966	475,283
RADIO GRANTS	1,021,966	-	-	-	-
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	64,259	68,627	59,652	59,646	56,665
FEDERAL CARRYOVERS	1,191,951	910,563	1,200,290	1,481,415	1,455,970
OTHER FEDERAL	1,563,858	1,757,860	1,676,356	2,484,744	1,891,948
TOTAL FEDERAL	4,949,657	3,845,744	4,071,698	5,260,615	4,589,710
STATE					
LOTTERY	954,314	1,373,579	1,296,591	1,174,954	1,209,704
BASIC SKILLS INITIATIVE	339,147	351,560	200,344	771,198	771,918
SFAA-STUDENT FINANCIAL AID ADMIN	864,209	924,049	889,508	902,291	857,176
EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,010,450	1,384,794	1,315,554	1,269,299	1,205,834
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	52,492	92,110	88,792	85,670	77,103
DSPTS-DISABLED STUDENTS PROGRAM & SERVICES	2,211,830	2,368,134	2,192,372	2,180,143	2,071,136
CALWORKS	301,105	263,141	317,502	322,102	305,998
STUDENT SUCCESS (CREDIT)	2,326,132	3,554,059	2,979,175	6,054,037	5,751,335
STUDENT SUCCESS (NON-CREDIT)	37,262	82,429	80,031	78,114	74,208
STUDENT SUCCESS (STUDENT EQUITY)	474,729	1,061,091	935,385	1,994,770	1,895,032
VETERAN RESOURCE CENTER	-	-	-	63,285	-
EQUAL EMPLOYMENT OPPORTUNITY	-	-	-	50,000	-
NURSING EDUCATION-ENROLLMENT GROWTH ASSOC DEGREE N	84,171	92,618	140,869	154,000	-
NURSING EDUCATION-ASSESSMENT, REMEDIATION, & RETENTIOI	109,605	110,006	93,081	114,000	-
STRONG WORKFORCE PROGRAM	-	-	37,751	1,229,749	1,229,749
ADULT EDUCATION BLOCK GRANT	-	-	82,261	386,508	367,183
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,420,113	900,960	361,261	594,571	1,327,842
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	-	352,924	366,455	366,455	366,455
STATE CARRYOVERS	931,735	2,378,031	5,069,623	10,233,595	7,321,486
OTHER STATE	879,431	639,529	783,262	1,374,396	7,806,155
TOTAL STATE	11,996,725	15,929,014	17,229,817	29,399,137	32,638,314
LOCAL					
PICO PARTNERSHIP	150,408	141,782	144,618	147,800	147,800
HEALTH FEES	1,367,373	1,377,217	1,356,122	1,297,747	1,304,236
PARKING FEES	1,823,351	1,856,184	1,714,518	1,686,804	1,693,883
DONATIONS-KCRW	1,971,853	2,053,592	1,739,200	3,105,054	3,061,646
RADIO GRANTS	-	971,834	1,105,364	1,399,638	1,286,109
COMMUNITY SERVICES	610,637	785,233	704,879	693,991	625,000
COUNTY CALWORKS	38,000	-	-	-	-
CONSOLIDATED CONTRACT ED-LOCAL	96,809	68,118	277,697	318,059	325,000
LOCAL CARRYOVERS	288,888	430,743	337,148	404,455	345,363
OTHER LOCAL	6,136,263	6,297,594	5,608,186	6,311,595	5,777,240
TOTAL LOCAL	12,483,582	13,982,297	12,987,732	15,365,143	14,566,277
TRANSFER IN	197,825	-	-	-	-
TOTAL TRANSFER IN	197,825	-	-	-	-
TOTAL REVENUE	29,627,789	33,757,055	34,289,247	50,024,895	51,794,301
BEGINNING BALANCE	6,050,541	6,903,337	8,045,967	8,237,731	7,834,980
TOTAL FUNDS AVAILABLE	35,678,330	40,660,392	42,335,214	58,262,626	59,629,281

**RESTRICTED GENERAL FUND 01.3
2018-2019 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2014-2015 ACTUAL EXPENDITURES	2015-2016 ACTUAL EXPENDITURES	2016-2017 ACTUAL EXPENDITURES	2017-2018 PROJECTED EXPENDITURES	2018-2019 TENTATIVE BUDGET
INSTRUCTION	10,334	12,986	-	8,700	154,600
MANAGEMENT	1,220,321	1,601,278	1,515,207	2,512,402	2,608,485
NON-INSTRUCTION	1,479,134	1,860,255	2,231,795	2,946,097	3,170,816
HOURLY INSTRUCTION	98,788	64,365	88,191	98,207	27,500
HOURLY NON-INSTRUCTION	3,680,966	4,163,478	4,521,228	6,295,176	5,130,704
TOTAL ACADEMIC	6,489,543	7,702,362	8,356,421	11,860,582	11,092,105
CLASSIFIED REGULAR	3,109,708	3,870,148	4,396,766	5,423,080	6,216,402
CLASSIFIED MANAGERS	375,981	425,980	464,701	830,491	652,459
CLASS REG INSTRUCTION	9,620	39,406	42,923	45,643	30,009
CLASSIFIED HOURLY	1,752,189	1,534,116	1,568,364	2,420,391	1,910,327
CLASS HRLY INSTRUCTION	311,166	195,503	177,122	318,135	335,500
TOTAL CLASSIFIED	5,558,664	6,065,153	6,649,876	9,037,740	9,144,697
BENEFITS HOLDING ACCOUNT	-	-	-	3,347,320	6,347,895
STRS	468,175	628,771	787,365	623,888	-
STATE ON-BEHALF PENSION CONTRI	-	352,924	366,455	-	-
PERS	448,150	538,843	755,774	592,517	-
OASDI/MEDICARE	405,677	494,905	559,794	416,773	-
H/W	1,097,081	1,304,783	1,547,613	1,030,834	-
SUI	5,589	6,260	6,991	5,267	-
WORKERS' COMP.	187,131	221,520	263,527	196,648	-
ALTERNATIVE RETIREMENT	73,159	45,725	77,479	64,362	-
TOTAL BENEFITS	2,684,962	3,593,731	4,364,998	6,277,609	6,347,895
TOTAL SUPPLIES	914,051	853,179	978,299	1,691,890	1,311,177
CONTRACTS/SERVICES	3,693,293	5,025,906	5,254,010	9,702,066	12,670,537
INSURANCE	4,465,752	4,631,832	4,489,048	4,716,220	4,714,360
UTILITIES	151,235	148,725	133,218	162,600	150,361
TOTAL SERVICES	8,310,280	9,806,463	9,876,276	14,580,886	17,535,258
BLDG & SITES	1,451,557	1,485,644	1,459,450	1,708,712	1,954,684
EQUIPMENT/LEASE PURCHASE	2,773,414	2,320,685	1,825,663	4,152,658	3,561,763
TOTAL CAPITAL	4,224,971	3,806,329	3,285,113	5,861,370	5,516,447
TOTAL EXPENDITURES	28,182,471	31,827,217	33,510,983	49,310,077	50,947,579
OTHER OUTGO - STUDENT AID	484,783	671,480	509,062	945,909	1,052,774
OTHER OUTGO - TRANSFERS	107,739	115,728	77,438	171,660	117,567
TOTAL OTHER OUTGO	592,522	787,208	586,500	1,117,569	1,170,341
TOTAL EXPENDITURES & OTHER	28,774,993	32,614,425	34,097,483	50,427,646	52,117,920
CONTINGENCY RESERVE	6,903,337	8,045,967	8,237,731	7,834,980	7,511,361
TOTAL	35,678,330	40,660,392	42,335,214	58,262,626	59,629,281

CAPITAL OUTLAY FUND 40.0
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
REVENUE			
STATE			
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	726,993	726,993	1,327,842
PROP 39 - CLEAN ENERGY PROJECTS	737,067	737,067	-
STATE CARRYOVERS	3,733,269	3,733,269	55,000
TOTAL STATE	5,197,329	5,197,329	1,382,842
LOCAL			
PROPERTY TAX - RDA PASS THRU	-	1,639,200	-
RENTS	274,525	223,020	223,020
INTEREST	200,000	200,000	240,000
NON-RESIDENT CAPITAL CHARGE	2,981,120	2,981,120	2,981,120
LOCAL INCOME	6,000	6,000	6,000
TOTAL LOCAL	3,461,645	5,049,340	3,450,140
TOTAL REVENUES	8,658,974	10,246,669	4,832,982
EXPENDITURES			
SUPPLIES	1,500	-	1,500
CONTRACT SERVICES	1,864,172	1,870,595	2,207,000
CAPITAL OUTLAY	22,131,108	5,105,703	21,232,659
TOTAL EXPENDITURES	23,996,780	6,976,298	23,441,159
TOTAL EXPENDITURES AND TRANSFERS	23,996,780	6,976,298	23,441,159
OPERATING SURPLUS/(DEFICIT)	(15,337,806)	3,270,371	(18,608,177)
BEGINNING BALANCE	15,337,806	15,337,806	18,608,177
ENDING FUND BALANCE	-	18,608,177	-

MEASURE U FUND 42.2			
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET			
ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	-
INTEREST	75,000	75,000	-
TOTAL REVENUE	75,000	75,000	-
EXPENDITURES			
SUPPLIES	-	-	-
CONTRACT SERVICES	-	-	-
CAPITAL OUTLAY	9,451,289	9,451,289	-
TOTAL EXPENDITURES	9,451,289	9,451,289	-
OPERATING SURPLUS/(DEFICIT)	(9,376,289)	(9,376,289)	-
BEGINNING BALANCE	9,376,289	9,376,289	-
ENDING FUND BALANCE	-	-	-

MEASURE S FUND 42.3
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	-
INTEREST	629,000	629,000	270,000
TOTAL REVENUE	629,000	629,000	270,000
EXPENDITURES			
SUPPLIES	-	-	-
CONTRACT SERVICES	176,000	60,469	122,500
CAPITAL OUTLAY	54,009,256	31,209,306	23,062,981
TOTAL EXPENDITURES	54,185,256	31,269,775	23,185,481
OPERATING SURPLUS/(DEFICIT)	(53,556,256)	(30,640,775)	(22,915,481)
BEGINNING BALANCE	53,556,256	53,556,256	22,915,481
ENDING FUND BALANCE	-	22,915,481	-

**MEASURE AA FUND 42.4
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	-
INTEREST	644,000	644,000	156,000
TOTAL REVENUE	644,000	644,000	156,000
EXPENDITURES			
SUPPLIES	37,500	43,405	15,000
CONTRACT SERVICES	195,000	175,597	117,750
CAPITAL OUTLAY	66,631,466	56,919,087	16,355,400
TOTAL EXPENDITURES	66,863,966	57,138,089	16,488,150
OPERATING SURPLUS/(DEFICIT)	(66,219,966)	(56,494,089)	(16,332,150)
BEGINNING BALANCE	66,219,966	72,826,239	16,332,150
ENDING FUND BALANCE	-	16,332,150	-

MEASURE V FUND 42.5
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	180,000,000	-
INTEREST	-	438,000	438,000
TOTAL REVENUE	-	180,438,000	438,000
EXPENDITURES			
SUPPLIES	-	-	500,000
CONTRACT SERVICES	-	-	1,305,000
CAPITAL OUTLAY	-	25,628	179,045,372
TOTAL EXPENDITURES	-	25,628	180,850,372
OPERATING SURPLUS/(DEFICIT)	-	180,412,372	(180,412,372)
BEGINNING BALANCE	-	-	180,412,372
ENDING FUND BALANCE	-	180,412,372	-

INTEREST AND REDEMPTION FUND 48.0
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
BEGINNING BALANCE	32,835,539	32,835,539	30,033,643
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
ADJUSTED BEGINNING BALANCE	32,835,539	32,835,539	30,033,643
REVENUE			
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
VOTER INDEBTED TAXES	31,466,076	31,466,076	31,466,076
TOTAL REVENUE	31,466,076	31,466,076	31,466,076
TOTAL FUNDS AVAILABLE	64,301,615	64,301,615	61,499,719
EXPENDITURES			
DEBT REDEMPTION	15,624,292	15,624,292	15,624,292
INTEREST CHARGES	18,643,680	18,643,680	18,643,680
TOTAL EXPENDITURES	34,267,972	34,267,972	34,267,972
ENDING FUND BALANCE	30,033,643	30,033,643	27,231,747

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

**STUDENT FINANCIAL AID FUND 74.0
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
REVENUE			
FEDERAL GRANTS	28,927,066	28,927,066	29,035,479
FEDERAL LOANS	3,000,000	3,000,000	3,900,000
CAL GRANTS	2,954,500	3,604,500	3,958,000
FULL TIME STUDENT SUCCESS GRANT	911,908	1,386,438	1,316,500
COMMUNITY COLEGE COMPLETION GRANT	400,000	309,000	444,000
NONRESIDENT DREAMER EMERGENCY AID	-	157,723	-
TRANSFER	303,689	303,689	306,493
TOTAL REVENUE	36,497,163	37,688,416	38,960,472
EXPENDITURES			
FINANCIAL AID	36,497,163	37,688,416	38,960,472
TOTAL EXPENDITURES	36,497,163	37,688,416	38,960,472
ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
BEGINNING BALANCE	15,515	15,515	15,745
REVENUE			
TRANSFER	30,000	30,000	30,000
INTEREST	230	230	230
TOTAL REVENUE	30,230	30,230	30,230
TOTAL FUNDS AVAILABLE	45,745	45,745	45,975
EXPENDITURES			
SCHOLARSHIP	30,000	30,000	30,000
TOTAL EXPENDITURES	30,000	30,000	30,000
ENDING FUND BALANCE	15,745	15,745	15,975

AUXILIARY FUND			
2018-2019 TENTATIVE REVENUE AND EXPENDITURE BUDGET			
ACCOUNTS	2017-2018 ADOPTED BUDGET	2017-2018 PROJECTED	2018-2019 TENTATIVE BUDGET
BEGINNING BALANCE	2,408,566	2,408,566	2,325,203
ADJ. TO BEG. BALANCE	-	20,450	-
ADJUSTED BEGINNING BALANCE	<u>2,408,566</u>	<u>2,429,016</u>	<u>2,325,203</u>
REVENUE			
GROSS SALES	5,485,366	5,485,366	5,262,000
LESS: COST OF GOODS	<u>(3,832,214)</u>	<u>(3,832,214)</u>	<u>(3,664,000)</u>
NET	1,653,152	1,653,152	1,598,000
VENDOR INCOME	726,000	726,000	771,000
AUXILIARY PROGRAM INCOME	<u>388,803</u>	<u>438,476</u>	<u>349,912</u>
NET INCOME	2,767,955	2,817,628	2,718,912
INTEREST	<u>21,000</u>	<u>22,836</u>	<u>21,000</u>
TOTAL REVENUE	<u>2,788,955</u>	<u>2,840,464</u>	<u>2,739,912</u>
TOTAL FUNDS AVAILABLE	<u>5,197,521</u>	<u>5,269,480</u>	<u>5,065,115</u>
EXPENDITURES			
STAFFING	1,053,550	1,053,550	1,036,250
FRINGE BENEFITS	319,827	319,827	319,500
OPERATING	<u>1,530,308</u>	<u>1,570,900</u>	<u>1,494,583</u>
TOTAL EXPENDITURES	<u>2,903,685</u>	<u>2,944,277</u>	<u>2,850,333</u>
ENDING FUND BALANCE	<u>2,293,836</u>	<u>2,325,203</u>	<u>2,214,782</u>