

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2023-2024 TENTATIVE BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Tentative Budget for fiscal year 2023-2024 is comprised of the following eight funds:

General Fund Unrestricted	\$246,009,373
General Fund Restricted	<u>\$ 84,928,683</u>
<i>Total General Fund</i>	\$330,938,056
Special Reserve Fund (Capital)	\$ 41,288,805
Bond Fund: Measure AA	\$ 5,263,587
Bond Fund: Measure V	\$198,471,135
Bond Interest & Redemption Fund	\$ 90,531,733
Student Financial Aid Fund	\$ 49,591,719
Scholarship Trust Fund	\$ 45,000
Auxiliary Operations	<u>\$ 2,451,379</u>
<i>Total Other Restricted</i>	\$387,643,358
TOTAL PROPOSED TENTATIVE BUDGET	\$718,581,414

GENERAL FUND

The 2022-2023 fiscal year is projected to close with an Unrestricted General Fund ending balance, including Designated Reserves, of \$28,636,562. In 2022-2023, the Board of Trustees approved the settlement of collective bargaining agreements which provided for salary, longevity and stipend increases for members of Santa Monica College Faculty Association (SMCFA), salary increases and one-time pay for members of Classified School Employees Association (CSEA), a me-too provision for members of Santa Monica College Police Officers' Association (SMCPOA), salary and longevity increases and one-time pay for academic administrators and managers, and salary increases and one-time pay for classified administrators, managers and confidential employees.

For the 2023-2024 tentative budget, the District is projecting a increase in revenue of 6.66% or \$13,578,140 and an increase in expenditures of 6.85% or \$14,996,361. The increase in revenue is primarily due to a Cost of Living Allowance (COLA), projected increase in non-resident tuition due to projected increase in full-time equivalent student (FTES), net of the decrease in lottery, prior year apportionment adjustments and HEERF funding which will not repeat in 2023-2024. Expenditures are projected to increase based on approved salary increases for 2023-2024, net of retroactive pay and one-time pay in 2022-2023 that will not repeat in 2023-24. Additionally, the hiring of new employees, step, column and longevity increases, and the increase in benefits will result in an increase in expenditures. The expected return to campus of students and employees is projected to result in increased expenditures in supplies and contracts, utilities and insurance. These changes are projected to result in a structural deficit of ~~(\$15,877,819)~~ and, with the inclusion of one-time items, an overall operating deficit of ~~(\$16,696,267)~~ resulting in an ending Unrestricted Fund Balance of \$11,940,295 or 5.10% of total expenditures and transfers.

It is important to note that the revenue projections contained in the tentative budget are based on District projections of the proposals contained within the May Revise and are extremely preliminary. It is expected that variances, possibly significant in nature, will occur between the tentative and adopted budgets.

General Fund Unrestricted Revenues (01.0)

These are the only funds available for the general operations of the College. All other funds are restricted except some parts of the Auxiliary fund.

The tentative budget reflects the Governor's FY 2023-2024 May Revision proposals including a COLA of 8.22% or \$12,681,216. The tentative budget also reflects a projected increase in enrollment for resident credit FTES of 492.77 FTES or 3.0% from FY 2022-2023 levels.

The largest source of revenue for the District is Apportionment from the State. The revenue sources for Apportionment are a combination of property taxes, enrollment fees, funding from the Education Protection Account and general apportionment funds. The apportionment allocation for each district is calculated through the Student Centered Funding Formula (SCFF). The SCFF calculates Apportionment based on three main factors: base allocation (*enrollment*), supplemental allocation (*number of students receiving financial aid*), and the student success allocation (*number of student success outcome achieved*). The formula stipulates that for the fiscal years of 2018-19 through 2024-2025, the District will be funded at the greater of the amount calculated under the SCFF or at a "Hold Harmless" amount which is equal to the 2017-2018 funding level adjusted for COLA. The 2022-2023 Budget Act extended the revenue protections in a modified form where starting in 2025-2026, districts would continue to receive funding at the greater of the 2024-2025 funding level, without further COLA increases, or the amount calculated under the SCFF.

Local revenues are a combination of property taxes and revenue generated at the college level through the charging of fees and fines, through interest earned on cash and non-resident tuition revenue.

General Fund Unrestricted Expenditures (01.0)

The District's largest expenditures (91.0% of the total budget) are related to salary and benefits. The salary and benefit related expenditure projections reflect hiring of new employees, approved salary increases and appropriate step, column and longevity increases for all qualified employees.

The discretionary section of the expenditure budget (Supplies, Services and Utilities) reflects an increase of 6.28% or \$1,126,830 from FY 2022-2023 projected expenditures mainly as a result of an increase in on-campus presence.

The amount of \$12,575,350 for the Contracts/Services line item in the tentative budget includes: Advertising 17%; Bank Fees and Bad Debt 12%; Repairs of Equipment/Maintenance 9%; Consultants 9%; Other Contract Services 9%; Rent/Lease (including Big Blue Bus) 7%; Software Licensing 6%; Managed Print Services 5%; LACOE Contracts (i.e. HRS, BEST) 4%; Off-Campus Printing 4%; Legal Services (including those for the Personnel Commission) 3%; Postage and Delivery Services 3%; Professional Growth 3%; Conferences and Training 2%; Memberships and Dues 1%; Audit 1%; Recruiting-Students 1% and Other Services – all under 1% of budget per category (e.g. Repairs-Facility, Mileage, Commencement, Fingerprinting, Board Meetings, etc.) 4%.

Linking Budget and Planning

The District Planning and Advisory Council (DPAC) is the District's primary planning body and is responsible for developing the annual Master Plan for Education Update, overseeing long-term planning efforts, reviewing the Vision, Mission, Values and Goals, assessing the Colleges planning process and developing new Strategic Initiatives. For fiscal year 2023-2024, the following action plans have been recommended by DPAC and approved by the Superintendent/President for inclusion in the Tentative Budget:

Develop a Master Plan for Education

Budget: \$185,000 (one-time) to be funded by Unrestricted General Fund

Purpose/Goal of Action Plan: Establish a task force comprised of representatives from all constituencies of the District who will work with Administrators and consultant in developing the District's Master Plan of Education.

Launch The Equity-minded Professional Innovation Center, the EpiCenter, to be a Learning and Professional Development Center for All Employee Groups

Budget: \$415,750 (ongoing) to be funded by Unrestricted General Fund and \$276,250 (ongoing) to be funded by Student Equity and Achievement Program

Purpose/Goal of Action Plan: Support the EpiCenter in its design and implementation of a comprehensive professional development plan for all employee groups, with the outcome to improve student racial equity and sense of belonging on campus.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State, and Local sources. All grants that do not end by June 30, 2024, will be carried over to the FY 2024-2025 budget, if permissible.

The projected ending fund balance is generated from six restricted programs as required by Generally Accepted Accounting Principles: Proposition 20 Lottery, Contract Education, Parking Fees, Community Services, Health and Psychological Services and the SMC Performing Arts Center. These funds are restricted and can not be used for any other purpose than specified by law or action of the Board of Trustees.

When received, new grants will be presented to the Board of Trustees for approval, and the District's budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Outlay Fund. The major source of revenue for this fund is the reimbursement from State Capital Outlay, RDA pass-thru property tax, and non-resident capital surcharge. These funds are used for capital outlay related projects, District equipment purchases and any required expenditure matches to State capital outlay funding. State funding for capital projects are also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Funds 42.4 and 42.5 reflect the total expenditure allocation and the total revenue for all projects and are not limited to the current year, thus resulting in a zero ending balance. These funds are legally restricted and may not be transferred into the unrestricted general fund.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure AA.

Bond Fund Measure V (42.5)

This fund reflects the revenue from the sale of bonds approved through Measure V and the interest earned in the fund. The expenditures in this fund relate to the College construction plan approved under Measure V.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the County of Los Angeles Department of Auditor-Controller. It reflects the receipt of property tax revenues due to voted indebtedness for bond issues, the payment of interest on those bonds, plus the redemption of the bonds that mature within the 2022-2023 fiscal year. This information is provided by the County of Los Angeles Department of Auditor-Controller through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (PELL, SEOG, Loans, Cal Grants, Santa Monica College Promise, Student Success Completion Grant, Early Action Emergency Student Aid, Disaster Relief Emergency Student Aid and Emergency Financial Aid Grants. The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs. For FY 2023-2024 award year, the District is expecting to be granted a waiver of the institutional share requirement under the Federal Work Study (FWS) Program and the Federal Supplemental Educational Opportunity Grant (FSEOG) Program.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or for grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, namely the Bookstore, the food and vending concessions, and college expenditures in programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper and transportation.

CONCLUSION

This is the tentative budget recommended for acceptance. It is expected that changes will occur between now and the Adopted Budget. Some changes will be the result of the passage of the State budget, and others will be internal adjustments resulting from new or updated revenue information and expenditure reduction efforts.

UNRESTRICTED GENERAL FUND 01.0
2023-2024 TENTATIVE REVENUE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED REVENUES	2023-2024 TENTATIVE BUDGET
FEDERAL			
01 FIN AID ADM ALLOWANCES	134,326	99,003	134,326
02 TOTAL FEDERAL	134,326	99,003	134,326
STATE			
03 GENERAL APPORTIONMENT	61,470,784	69,407,550	76,161,244
04 EDUCATION PROTECTION ACCOUNT-PROP 30/55	31,483,010	30,015,298	32,455,542
05 COLA	9,497,269	9,497,269	12,681,216
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	766,495	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(286,196)	-
08 HOMEOWNERS EXEMPT	88,242	88,266	88,266
09 STATE LOTTERY REVENUE	3,392,700	4,190,463	3,537,221
10 MANDATED PROGRAM COSTS	667,004	667,004	612,976
11 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	7,413,205	7,413,205	9,212,202
12 OTHER STATE	6,063,184	7,406,602	7,284,103
13 TOTAL STATE	120,075,398	129,165,956	142,032,770
LOCAL			
14 PROP TAX SHIFT (ERAF)	14,874,214	6,150,868	6,150,868
15 SECURED TAX	18,215,629	19,576,886	19,576,886
16 SUPPLEMENTAL TAXES	643,850	740,428	740,428
17 UNSECURED TAX	617,308	651,305	651,305
18 PRIOR YRS TAXES	703,005	1,276,755	1,276,755
19 PROPERTY TAX - RDA PASS THRU	2,067,221	2,209,962	2,209,962
20 PROPERTY TAX - RDA RESIDUAL	3,838,503	4,143,100	4,143,100
21 RENTS	100,000	150,000	150,000
22 INTEREST	295,000	914,800	443,700
23 ENROLLMENT FEES	10,888,540	10,729,609	11,039,131
24 UPPER DIVISION FEES	75,600	74,844	74,844
25 STUDENT RECORDS	-	84,448	-
26 NON-RESIDENT TUITION/INTENSIVE ESL	22,976,436	23,058,284	24,211,214
27 OTHER STUDENT FEES & CHARGES	79,500	79,200	81,500
28 F1 APPLICATION FEES	210,100	211,700	222,300
29 OTHER LOCAL	1,918,123	1,984,418	2,219,568
30 STUDENT BENEFITS FEE	1,125,400	1,379,400	1,419,200
31 PARKING FINES	-	27,222	-
32 TOTAL LOCAL	78,628,429	73,443,229	74,610,761
33 TOTAL REVENUE	198,838,153	202,708,188	216,777,857
34 HEERF BACKFILL OF LOST REVENUES	-	-	-
35 HEERF INDIRECT COST	487,115	487,115	-
36 TRANSFER IN	318,440	597,796	594,954
37 SALE OF EQUIPMENT AND SUPPLIES	-	1,572	-
38 TOTAL OTHER FINANCING SOURCES	805,555	1,086,483	594,954
39 TOTAL REVENUE AND TRANSFERS	199,643,708	203,794,671	217,372,811

UNRESTRICTED GENERAL FUND 01.0
2023-2024 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED EXPENDITURES	2023-2024 TENTATIVE BUDGET
01 INSTRUCTION	31,065,012	32,713,638	37,451,587
02 ACADEMIC MANAGERS	6,667,451	7,354,681	8,070,184
03 NON-INSTRUCTION	7,174,412	8,435,811	9,349,826
04 HOURLY INSTRUCTION	31,000,675	33,344,412	34,682,265
05 HOURLY NON-INSTRUCTION	5,411,563	5,983,326	6,365,547
06 ACADEMIC RETRO AND ONE-TIME OFF SCHEDULE PAYMENT	-	112,950	-
07 VACANT POSITIONS	238,613	350,344	453,165
08 VACANCY SAVINGS	(157,485)	(321,441)	(299,089)
09 TOTAL ACADEMIC	81,400,241	87,973,721	96,073,485
10 CLASSIFIED REGULAR	24,895,872	27,537,386	30,500,630
11 CLASSIFIED MANAGERS	6,399,891	7,120,638	7,566,679
12 CLASS REG INSTRUCTION	3,652,817	4,163,359	4,548,598
13 CLASSIFIED HOURLY	1,524,489	1,856,309	1,295,906
14 CLASS HRLY INSTRUCTION	510,093	573,944	452,528
15 CLASSIFIED RETRO AND ONE-TIME OFF SCHEDULE PAYMENT	-	3,515,659	-
16 VACANT POSITIONS	1,949,322	2,262,232	2,378,824
17 VACANCY SAVINGS	(1,286,553)	(2,075,598)	(1,570,024)
18 TOTAL CLASSIFIED	37,645,931	44,953,929	45,173,141
19 STRS	12,256,085	13,195,795	14,459,801
20 STATE ON-BEHALF PENSION CONTRIB TO STRS	7,413,205	7,413,205	9,212,202
21 PERS	10,404,853	11,525,176	12,961,480
22 OASDI/MEDICARE	4,206,411	4,643,896	5,049,458
23 H/W	17,839,589	17,839,589	19,200,750
24 RETIREES' H/W	5,447,039	5,447,039	5,606,637
25 SUI	684,020	737,927	169,826
26 WORKERS' COMPENSATION	2,377,568	2,591,985	2,813,546
27 ALTERNATIVE RETIREMENT	589,158	646,562	647,049
28 EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407
29 BENEFITS RELATED TO ACADEMIC AND CLASSIFIED RETRO AND ONE-	-	842,682	-
30 BENEFITS RELATED TO VACANT POSITIONS	765,777	914,402	991,196
31 BENEFITS RELATED TO VACANCY SAVINGS	(505,413)	(754,382)	(654,189)
32 TOTAL BENEFITS	62,787,699	66,353,283	71,767,163
33 SUPPLIES	1,021,696	881,696	1,055,952
34 TCO-SUPPLIES	67,070	67,070	67,070
35 TOTAL SUPPLIES	1,088,766	948,766	1,123,022
36 CONTRACTS/SERVICES	13,590,932	11,844,871	12,575,350
37 INSURANCE	1,634,071	1,634,071	1,789,471
38 UTILITIES	4,003,086	5,142,289	5,364,384
39 TOTAL SERVICES	19,228,089	18,621,231	19,729,205
40 TOTAL EXPENDITURES	202,150,726	218,850,930	233,866,016
41 OTHER OUTGO - TRANSFERS	220,762	220,762	200,030
42 OTHER OUTGO - STUDENT AID	1,025	1,025	3,032
43 TOTAL TRANSFERS/FINANCIAL AID	221,787	221,787	203,062
44 TOTAL EXPENDITURES & TRANSFERS	202,372,513	219,072,717	234,069,078

UNRESTRICTED GENERAL FUND 01.0
2023-2024 TENTATIVE FUND BALANCE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED FUND BALANCE	2023-2024 TENTATIVE BUDGET
01 TOTAL REVENUE AND TRANSFERS	199,105,635	201,862,734	217,279,976
02 TOTAL EXPENDITURES AND TRANSFERS	199,618,548	211,745,860	231,857,912
03 VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,953,712	3,526,978	3,823,185
04 VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,949,451)	(3,151,421)	(2,523,302)
05 OPERATING SURPLUS/(DEFICIT)	(1,517,174)	(10,258,683)	(15,877,819)
ONE-TIME ITEMS			
06 HEERF BACKFILL OF LOST REVENUES AND INDIRECT COST	487,115	487,115	-
07 APPORTIONMENT DEFICIT FACTOR	(102,900)	-	-
08 PRIOR YEAR APPORTIONMENT ADJ	-	480,299	-
09 PRIOR YEAR LOTTERY ADJ	-	810,880	-
10 PART-TIME FACULTY OFFICE HOURS - ONE-TIME	153,858	153,643	92,835
11 ACADEMIC & CLASSIFIED ONE-TIME PAYMENT & RELATED BENEFITS	-	(4,471,291)	-
12 TCO-SUPPLIES AND CONTRACTS/SERVICES	(67,070)	(67,070)	(67,070)
13 ONE-TIME BUDGET AUGMENTATION	(1,682,634)	(2,412,939)	(844,213)
14 OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(2,728,805)	(15,278,046)	(16,696,267)
15 BEGINNING BALANCE	43,914,608	43,914,608	28,636,562
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
16 ENDING FUND BALANCE	41,185,803	28,636,562	11,940,295
17 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	20.35%	13.07%	5.10%

DESIGNATION OF FUND BALANCE

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED FUND BALANCE	2023-2024 TENTATIVE BUDGET
18 UNDESIGNATED FUND BALANCE	41,185,803	27,600,394	10,799,208
19 UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	20.35%	12.60%	4.61%
DESIGNATED RESERVE FOR:			
20 RESERVE FOR FUTURE STRS AND PERS INCREASES	-	1,036,168	1,141,087
21 TOTAL	-	1,036,168	1,141,087
22 DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	0.00%	0.47%	0.49%
23 TOTAL ENDING FUND BALANCE	41,185,803	28,636,562	11,940,295
24 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	20.35%	13.07%	5.10%

** Chancellor's Office recommended ratio is 5%.

UNRESTRICTED GENERAL FUND 01.0
2023-2024 TENTATIVE REVENUE BUDGET

ACCOUNTS	2019-2020 ACTUAL REVENUES	2020-2021 ACTUAL REVENUES	2021-2022 ACTUAL REVENUES	2022-2023 PROJECTED REVENUES	2023-2024 TENTATIVE BUDGET
FEDERAL					
01 FIN AID ADM ALLOWANCES	125,923	118,577	88,987	99,003	134,326
02 TOTAL FEDERAL	125,923	118,577	88,987	99,003	134,326
STATE					
03 GENERAL APPORTIONMENT	77,089,021	53,473,520	48,636,880	69,407,550	76,161,244
04 EDUCATION PROTECTION ACCOUNT - PROP 30/55	10,071,579	32,818,910	40,927,381	30,015,298	32,455,542
05 COLA	4,350,124	-	6,985,928	9,497,269	12,681,216
06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS	303,912	773,265	1,664,376	766,495	-
07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	(253,257)	(64,570)	(383,453)	(286,196)	-
08 HOMEOWNERS EXEMPT	90,208	87,724	88,242	88,266	88,266
09 STATE LOTTERY REVENUE	3,711,867	3,807,112	3,816,847	4,190,463	3,537,221
10 MANDATED PROGRAM COSTS	622,981	592,762	622,804	667,004	612,976
11 STATE ON-BEHALF PENSION CONTR TO STRS	6,932,887	6,147,444	6,906,933	7,413,205	9,212,202
12 OTHER STATE	4,062,614	3,512,658	5,992,696	7,406,602	7,284,103
13 TOTAL STATE	106,981,936	101,148,825	115,258,634	129,165,956	142,032,770
LOCAL					
14 PROP TAX SHIFT (ERAF)	9,639,396	12,542,043	11,082,546	6,150,868	6,150,868
15 SECURED TAX	16,805,463	17,759,198	18,215,629	19,576,886	19,576,886
16 SUPPLEMENTAL TAXES	355,787	552,108	643,850	740,428	740,428
17 UNSECURED TAX	592,339	582,216	617,308	651,305	651,305
18 PRIOR YRS TAXES	532,489	664,002	703,005	1,276,755	1,276,755
19 PROPERTY TAX - RDA PASS THRU	1,829,829	2,071,499	2,067,221	2,209,962	2,209,962
20 PROPERTY TAX - RDA RESIDUAL	3,202,220	4,408,025	3,838,503	4,143,100	4,143,100
21 RENTS	99,965	21,500	109,938	150,000	150,000
22 INTEREST	666,902	121,921	274,155	914,800	443,700
23 ENROLLMENT FEES	12,165,140	12,238,927	11,192,798	10,729,609	11,039,131
24 UPPER DIVISION FEES	71,904	81,312	80,304	74,844	74,844
25 STUDENT RECORDS	334,506	231,137	300,912	84,448	-
26 NON-RESIDENT TUITION/INTENSIVE ESL	28,384,549	23,987,221	21,657,241	23,058,284	24,211,214
27 OTHER STUDENT FEES & CHARGES	74,375	85,382	81,680	79,200	81,500
28 F1 APPLICATION FEES	148,052	112,070	203,766	211,700	222,300
29 OTHER LOCAL	2,557,301	2,108,567	2,067,447	1,984,418	2,219,568
30 STUDENT BENEFITS FEE	721,545	731,920	1,156,859	1,379,400	1,419,200
31 LIBRARY FINES	2,803	-	-	-	-
32 PARKING FINES	108,553	11,678	6,322	27,222	-
33 TOTAL LOCAL	78,293,118	78,310,726	74,299,484	73,443,229	74,610,761
34 TOTAL REVENUE	185,400,977	179,578,128	189,647,105	202,708,188	216,777,857
35 HEERF BACKFILL OF LOST REVENUES	-	16,200,163	12,327,638	-	-
36 HEERF INDIRECT COST	-	481,244	93,925	487,115	-
37 TRANSFER IN	135,366	167,609	202,239	597,796	594,954
38 SALE OF EQUIPMENT AND SUPPLIES	19,369	10,531	6,938	1,572	-
39 TOTAL OTHER FINANCING SOURCES	154,735	16,859,547	12,630,740	1,086,483	594,954
40 TOTAL REVENUE AND TRANSFERS	185,555,712	196,437,675	202,277,845	203,794,671	217,372,811
41 BEGINNING BALANCE	28,280,906	19,511,702	33,637,423	42,287,239	27,600,394
42 BEGINNING DESIGNATED RESERVE	2,395,201	1,529,053	1,846,327	1,627,369	1,036,168
43 ADJUSTMENT TO BEGINNING BALANCE	-	298,334	-	-	-
44 TOTAL FUNDS AVAILABLE	216,231,819	217,776,764	237,761,595	247,709,279	246,009,373

**UNRESTRICTED GENERAL FUND 01.0
2023-2024 TENTATIVE EXPENDITURE BUDGET**

ACCOUNTS	2019-2020 ACTUAL EXPENDITURES	2020-2021 ACTUAL EXPENDITURES	2021-2022 ACTUAL EXPENDITURES	2022-2023 PROJECTED EXPENDITURES	2023-2024 TENTATIVE BUDGET
01 INSTRUCTION	30,871,953	28,355,558	28,949,298	32,713,638	37,451,587
02 ACADEMIC MANAGERS	7,111,548	6,027,951	6,692,186	7,354,681	8,070,184
03 NON-INSTRUCTION	6,676,087	6,530,048	6,519,789	8,435,811	9,349,826
04 HOURLY INSTRUCTION	33,278,389	32,547,555	32,495,197	33,344,412	34,682,265
05 HOURLY NON-INSTRUCTION	5,304,185	5,155,899	5,519,180	5,983,326	6,365,547
06 ACADEMIC ONE-TIME PAYMENT	-	175,303	205,530	112,950	-
07 VACANT POSITIONS	-	-	-	350,344	453,165
08 VACANCY SAVINGS	-	-	-	(321,441)	(299,089)
09 TOTAL ACADEMIC	83,242,162	78,792,314	80,381,180	87,973,721	96,073,485
10 CLASSIFIED REGULAR	24,305,797	23,304,687	24,137,027	27,537,386	30,500,630
11 CLASSIFIED MANAGERS	5,422,299	5,519,068	6,381,125	7,120,638	7,566,679
12 CLASS REG INSTRUCTION	3,652,462	3,387,303	3,599,684	4,163,359	4,548,598
13 CLASSIFIED HOURLY	2,331,676	739,972	1,502,574	1,856,309	1,295,906
14 CLASS HRLY INSTRUCTION	447,395	185,239	353,326	573,944	452,528
15 CLASSIFIED ONE-TIME OFF SCHEDULE PAYMENT/RETRO	1,044,557	860,508	1,734,729	3,515,659	-
16 VACANT POSITIONS	-	-	-	2,262,232	2,378,824
17 VACANCY SAVINGS	-	-	-	(2,075,598)	(1,570,024)
18 TOTAL CLASSIFIED	37,204,186	33,996,777	37,708,465	44,953,929	45,173,141
19 STRS	10,842,602	9,837,027	10,337,710	13,195,795	14,459,801
20 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,932,887	6,147,444	6,906,933	7,413,205	9,212,202
21 PERS	7,754,386	7,662,474	9,057,386	11,525,176	12,961,480
22 OASDI/MEDICARE	4,081,364	3,857,114	4,058,320	4,643,896	5,049,458
23 H/W	17,035,692	16,667,977	17,088,133	17,839,589	19,200,750
24 RETIREES' H/W	4,712,032	5,287,086	5,294,556	5,447,039	5,606,637
25 SUI	146,590	333,262	693,354	737,927	169,826
26 WORKERS' COMPENSATION	1,952,228	2,217,945	2,190,687	2,591,985	2,813,546
27 ALTERNATIVE RETIREMENT	531,060	577,348	490,062	646,562	647,049
28 EARLY RETIREMENT INCENTIVES	1,298,771	2,608,178	2,608,178	1,309,407	1,309,407
29 BENEFITS REL TO CLASSIFIED ONE-TIME OFF SCH PAY/RETRO	178,796	85,922	311,741	842,682	-
30 BENEFITS RELATED TO VACANT POSITIONS	-	-	-	914,402	991,196
31 BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	(754,382)	(654,189)
32 TOTAL BENEFITS	55,466,408	55,281,777	59,037,060	66,353,283	71,767,163
33 SUPPLIES	738,132	414,528	458,545	881,696	1,055,952
34 TCO-SUPPLIES	2,087	7,655	-	67,070	67,070
35 TOTAL SUPPLIES	740,219	422,183	458,545	948,766	1,123,022
36 CONTRACTS/SERVICES	13,514,573	9,391,862	10,689,737	11,844,871	12,575,350
37 TCO-CONTRACTS/SERVICES	25,740	-	-	-	-
38 DEFERRAL/BORROWING COST	-	66,810	35,804	-	-
39 INSURANCE	1,246,373	1,437,021	1,554,784	1,634,071	1,789,471
40 UTILITIES	3,340,130	2,776,049	3,767,300	5,142,289	5,364,384
41 TOTAL SERVICES	18,126,816	13,671,742	16,047,625	18,621,231	19,729,205
42 EQUIPMENT	82,963	-	-	-	-
43 TOTAL CAPITAL	82,963	-	-	-	-
44 TOTAL EXPENDITURES	194,862,754	182,164,793	193,632,875	218,850,930	233,866,016
45 OTHER OUTGO - TRANSFERS	327,201	128,221	209,948	220,762	200,030
46 OTHER OUTGO - STUDENT AID	1,109	-	4,164	1,025	3,032
47 TOTAL TRANSFERS/FINANCIAL AID	328,310	128,221	214,112	221,787	203,062
48 TOTAL EXPENDITURES & TRANSFERS	195,191,064	182,293,014	193,846,987	219,072,717	234,069,078
49 CONTINGENCY RESERVE	19,511,702	33,637,423	42,287,239	27,600,394	10,799,208
50 DESIGNATED RESERVE	1,529,053	1,846,327	1,627,369	1,036,168	1,141,087
51 TOTAL	216,231,819	217,776,764	237,761,595	247,709,279	246,009,373

**RESTRICTED GENERAL FUND 01.3
2023-2024 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED REVENUES	2023-2024 TENTATIVE BUDGET
FEDERAL			
01 ARP-AMERICAN RESCUE PLAN-HEERF III	2,400,305	2,400,305	-
02 CARES-HEERF-MINORITY SERVING INSTITUTIONS	2,471,536	2,471,536	-
03 FWS-FEDERAL WORK STUDY	604,044	604,044	500,000
04 PERKINS IV TITLE I-C	1,022,386	1,221,253	912,292
05 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	62,040	62,040	58,938
06 FEDERAL CARRYOVERS	2,559,674	2,559,674	2,448,624
07 OTHER FEDERAL	2,569,808	2,655,193	2,789,621
08 TOTAL FEDERAL	11,689,793	11,974,045	6,709,475
STATE			
09 LOTTERY	1,337,123	1,337,123	1,394,081
10 ADULT EDUCATION BLOCK GRANT	489,365	489,365	464,897
11 BASIC NEEDS CENTERS AND STAFFING SUPPORT	587,462	587,462	558,089
12 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	382,829	382,829	382,829
13 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	102,924	102,924	-
14 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDC	386,908	386,908	367,561
15 COVID-19 RESPONSE BLOCK GRANT-STATE	-	14,190,775	6,658,748
16 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,063,175	3,063,175	2,910,016
17 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,471,192	1,471,192	1,495,410
18 EQUAL EMPLOYMENT OPPORTUNITY	138,888	138,888	50,000
19 FINANCIAL AID TECHNOLOGY-ONGOING	68,134	68,134	68,134
20 GUIDED PATHWAYS	769,404	769,404	-
21 LOCAL AND SYTEMWIDE TECHNOLOGY AND DATA SECURITY	-	100,000	95,000
22 MENTAL HEALTH SERVICES	479,342	479,342	479,342
23 NEXTUP	-	942,225	895,114
24 NURSING EDUCATION PROGRAM SUPPORT	251,070	251,070	251,070
25 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	4,500,000	4,500,000	-
26 RETENTION AND ENROLLMENT OUTREACH	1,790,756	1,790,756	-
27 SFAA-STUDENT FINANCIAL AID ADMIN	1,038,381	1,038,381	986,462
28 STRONG WORKFORCE PROGRAM	1,225,686	1,524,113	1,524,113
29 STUDENT EQUITY AND ACHIEVEMENT	9,271,311	9,271,311	9,249,033
30 SYTEMWIDE TECHNOLOGY AND DATA SECURITY	-	50,000	-
31 VETERANS RESOURCE CENTER-ONGOING	105,742	105,742	105,000
32 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,140,164	1,140,164	1,365,718
33 STATE CARRYOVERS	14,745,789	16,843,429	21,386,857
34 OTHER STATE	250,972	4,038,932	1,301,173
35 TOTAL STATE	43,596,617	65,063,644	51,988,647
LOCAL			
36 COMMUNITY SERVICES	598,609	598,609	568,435
37 CONSOLIDATED CONTRACT ED-LOCAL	-	76,000	80,000
38 HEALTH FEES	1,157,499	1,457,301	1,682,607
39 PARKING FEES	200,000	200,000	700,000
40 PICO PROMISE	149,214	149,214	141,753
41 DONATIONS-KCRW	2,452,061	2,452,061	2,459,080
42 RADIO GRANTS	1,238,000	1,235,651	1,228,913
43 LOCAL CARRYOVERS	594,861	791,043	1,303,679
44 OTHER LOCAL	5,098,697	6,281,197	5,397,335
45 TOTAL LOCAL	11,488,941	13,241,076	13,561,802
TOTAL REVENUES	66,775,351	90,278,765	72,259,924
TRANSFERS			
46 TRANSFER IN	-	-	-
47 TOTAL TRANSFERS	-	-	-
48 TOTAL REVENUE AND TRANSFERS	66,775,351	90,278,765	72,259,924

RESTRICTED GENERAL FUND 01.3
2023-2024 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED EXPENDITURES	2023-2024 TENTATIVE BUDGET
01 INSTRUCTION	137,800	147,800	157,800
02 MANAGEMENT	2,181,948	2,406,323	2,493,260
03 NON-INSTRUCTION	2,462,381	2,467,973	2,882,293
04 HOURLY INSTRUCTION	-	-	-
05 HOURLY NON-INSTRUCTION	10,316,986	11,252,831	9,272,211
06 TOTAL ACADEMIC	15,099,115	16,274,927	14,805,564
07 CLASSIFIED REGULAR	7,263,064	7,763,233	6,195,259
08 CLASSIFIED MANAGERS	565,382	621,187	565,169
09 CLASS REG INSTRUCTION	10,000	40,000	42,741
10 CLASSIFIED HOURLY	3,923,068	8,662,884	10,035,228
11 CLASS HRLY INSTRUCTION	179,739	235,239	331,933
12 TOTAL CLASSIFIED	11,941,253	17,322,543	17,170,330
13 BENEFITS HOLDING ACCOUNT	8,828,433	5,388,544	10,196,382
14 STRS	-	929,220	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-
16 PERS	-	1,141,604	-
17 OASDI/MEDICARE	-	503,319	-
18 H/W	-	1,367,385	-
19 SUI	-	63,056	-
20 WORKERS' COMP.	-	264,227	-
21 ALTERNATIVE RETIREMENT	-	88,579	-
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,118	-
23 TOTAL BENEFITS	8,828,433	9,776,052	10,196,382
24 TOTAL SUPPLIES	3,646,165	3,670,554	1,673,668
25 CONTRACTS/SERVICES	13,587,529	28,374,070	17,025,290
26 INSURANCE	3,673,520	3,673,520	4,008,000
27 UTILITIES	158,000	158,500	158,500
28 TOTAL SERVICES	17,419,049	32,206,090	21,191,790
29 BLDG & SITES	100,000	100,000	200,000
30 EQUIPMENT/LEASE PURCHASE	8,152,944	8,731,333	3,809,835
31 TOTAL CAPITAL	8,252,944	8,831,333	4,009,835
32 TOTAL EXPENDITURES	65,186,959	88,081,499	69,047,569
33 HEERF BACKFILL OF LOST REVENUES & INDIRECT COST	487,115	487,115	-
34 OTHER OUTGO - STUDENT AID	792,476	1,121,994	1,994,376
35 OTHER OUTGO - TRANSFERS	272,678	552,034	559,924
36 TOTAL OTHER OUTGO	1,552,269	2,161,143	2,554,300
37 TOTAL EXPENDITURES & OTHER OUTGO	66,739,228	90,242,642	71,601,869

RESTRICTED GENERAL FUND 01.3
2023-2024 TENTATIVE FUND BALANCE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED REVENUES	2023-2024 TENTATIVE BUDGET
01 TOTAL REVENUE AND TRANSFERS	66,775,351	90,278,765	72,259,924
02 TOTAL EXPENDITURES AND TRANSFERS	66,739,228	90,242,642	71,601,869
03 OPERATING SURPLUS/(DEFICIT)	36,123	36,123	658,055
04 BEGINNING BALANCE	12,632,636	12,632,636	12,668,759
05 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06 CONTINGENCY RESERVE/ENDING FUND BALANCE	12,668,759	12,668,759	13,326,814
07 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFE	18.98%	14.04%	18.61%

**RESTRICTED GENERAL FUND 01.3
2023-2024 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED REVENUES	2023-2024 TENTATIVE BUDGET
FEDERAL CARRYOVER			
01 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	-	-	38,902
02 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	96,518	96,518	136,851
03 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	219,175	219,175	294,575
04 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	855,636	855,636	995,942
05 NAVIGATING THE PATHWAY TO SUCCESS	884,156	884,156	865,647
06 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	-	-	50,740
07 NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	-	-	65,967
08 STEM LEARNING AND LEADERSHIP INNOVATION CENTER	413,489	413,489	-
09 TRIO UPWARD BOUND	90,700	90,700	-
10 TOTAL FEDERAL CARRYOVER	2,559,674	2,559,674	2,448,624
FEDERAL CURRENT YEAR			
11 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	-	-	147,890
12 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	279,999	279,999	363,099
13 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	591,062	591,062	575,581
14 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	977,984	977,984	990,177
15 NAVIGATING THE PATHWAY TO SUCCESS	600,000	600,000	600,000
16 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	120,763	120,763	112,874
17 NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	-	85,385	-
18 TOTAL FEDERAL CURRENT YEAR	2,569,808	2,655,193	2,789,621
19 GRAND TOTAL - FEDERAL	5,129,482	5,214,867	5,238,245
STATE - CARRYOVER			
20 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	75,000	75,000	120,810
21 AWARD FOR INNOVATION IN HIGHER EDUCATION	599,718	599,718	334,996
22 BASIC NEEDS CENTERS AND STAFFING SUPPORT	268,064	268,064	558,089
23 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	378,285	378,285	678,285
24 CALIFORNIA ADULT EDUCATION PROGRAM	24,442	24,442	148,000
25 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	45,873	45,873	40,028
26 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	8,417	8,417	-
27 CLASSIFIED PROFESSIONAL DEVELOPMENT	95,161	95,161	93,337
28 COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	22,747	22,747	12,747
29 CULTURALLY COMPETENT FACULTY PROFESSIONAL DEVELOPMENT	50,435	50,435	-
30 DREAM RESOURCE LIAISON SUPPORT ALLOCATION	93,541	93,541	55,728
31 EMPLOYMENT TRAINING PANEL	22,860	22,860	-
32 EOPS-EXTENDED OPPORTUNITY PROG & SERV	168,525	168,525	140,552
33 EQUAL EMPLOYMENT OPPORTUNITY	154,444	154,444	266,888
34 EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	208,333	208,333	112,000
35 GUIDED PATHWAYS	372,545	372,545	657,182
36 HIGHER EDUCATION STUDENT HOUSING	110,000	110,000	35,000
37 INSTRUCTIONAL EQUIPMENT AND LIBRARY MATERIALS	9,555	9,555	-
38 LEARNING ALIGNED EMPLOYMENT PROGRAM	-	2,097,640	5,244,100
39 LGBTQ+ FUNDING	176,274	176,274	130,621
40 LIBRARY SERVICES PLATFORM	21,469	21,469	-
<i>TO BE CONTINUED</i>			

RESTRICTED GENERAL FUND 01.3
2023-2024 TENTATIVE REVENUE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED REVENUES	2023-2024 TENTATIVE BUDGET
<i>CONTINUATION</i>			
41 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	-	90,000
42 MENTAL HEALTH SUPPORT	406,156	406,156	183,000
43 NEXTUP	-	-	774,332
44 NURSING EDUCATION PROGRAM SUPPORT	1,308	1,308	-
45 PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	1,355,484	1,355,484	830,634
46 RETENTION AND ENROLLMENT (SB 85)	900,705	900,705	1,220,802
47 RISING SCHOLARS NETWORK PROGRAM	-	-	30,427
48 SFAA-STUDENT FINANCIAL AID ADMIN	121,557	121,557	84,851
49 STRONG WORKFORCE PROGRAM	1,401,788	1,401,788	1,965,136
50 STRONG WORKFORCE PROGRAM - REGIONAL	1,331,022	1,331,022	1,128,782
51 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	6,037,503	6,037,503	6,135,240
52 VETERANS RESOURCE CENTER - ONGOING	283,078	283,078	313,790
53 VETERANS SUCCESS CENTER - ONGOING	1,500	1,500	1,500
54 TOTAL STATE CARRYOVER	14,745,789	16,843,429	21,386,857
STATE - CURRENT YEAR			
55 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	75,000	75,000	-
56 DREAM RESOURCE LIAISON SUPPORT	155,972	155,972	148,173
57 LEARNING ALIGNED EMPLOYMENT PROGRAM	-	3,146,460	-
58 RISING SCHOLARS NETWORK PROGRAM	-	76,500	153,000
59 STRONG WORKFORCE PROGRAM - REGIONAL	-	565,000	1,000,000
60 ZERO TEXTBOOK COST PROGRAM	20,000	20,000	-
61 TOTAL STATE CURRENT YEAR	250,972	4,038,932	1,301,173
62 GRAND TOTAL - STATE	14,996,761	20,882,361	22,688,030
LOCAL CARRYOVER			
63 AMERICAN RESCUE PLAN ACT STABILIZATION GRANT (CPB)	320,987	320,987	3,160
64 AQUACULTURE CERTIFICATE PROGRAM	-	-	175,000
65 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	105,469	105,469	-
66 EQUITY CENTERED BIOTECHNOLOGY	-	-	1,000,000
67 GATEWAY COURSES TOIMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA)	74,990	74,990	80,519
68 INFUSING LIBERAL ARTS IN UCLA'S UNDERGRAD ENGINEERING EDUC	22,063	22,063	-
69 INNOVATION AND EFFECTIVENESS GRANT	-	196,182	-
70 KCRW - CORPORATION FOR PUBLIC BROADCASTING	71,352	71,352	45,000
71 TOTAL - LOCAL CARRYOVER	594,861	791,043	1,303,679
LOCAL-CURRENT YEAR			
72 AQUACULTURE CERTIFICATE PROGRAM	-	175,000	175,000
73 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	147,890	147,890	-
74 EQUITY CENTERED BIOTECHNOLOGY	-	1,000,000	-
75 F1 INSURANCE	3,665,520	3,665,520	4,000,000
76 GATEWAY COURSES TO IMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA)	70,325	70,325	-
77 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE	-	7,500	-
78 SMC PERFORMING ARTS CENTER	1,214,962	1,214,962	1,222,335
79 TOTAL LOCAL-CURRENT YEAR	5,098,697	6,281,197	5,397,335
80 GRAND TOTAL - LOCAL	5,693,558	7,072,240	6,701,014

**RESTRICTED GENERAL FUND 01.3
2023-2024 TENTATIVE REVENUE BUDGET**

ACCOUNTS	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
	ACTUAL REVENUES	ACTUAL REVENUES	ACTUAL REVENUES	PROJECTED REVENUES	TENTATIVE BUDGET
FEDERAL					
01 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEERI	340,855	5,755,901	-	-	-
02 CARES-CORONAVIRUS AID, RELIEF & ECONOMIC SECURITIES ACT-HEERI	-	18,546,429	-	-	-
03 ARP-AMERICAN RESCUE PLAN-HEERF III	-	2,498,568	16,292,562	2,400,305	-
04 CARES-MINORITY SERVING INSTITUTION	-	1,190,361	909,521	2,471,536	-
05 COVID-19 RESPONSE BLOCK GRANT-FEDERAL	796,434	989,704	-	-	-
06 FWS-FEDERAL WORK STUDY	682,086	285,810	293,784	604,044	500,000
07 PERKINS IV TITLE I-C	808,020	890,485	912,292	1,221,253	912,292
08 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	60,917	57,890	57,416	62,040	58,938
09 FEDERAL CARRYOVERS	1,686,815	1,142,341	1,685,941	2,559,674	2,448,624
10 OTHER FEDERAL	960,895	1,280,351	1,104,753	2,655,193	2,789,621
11 TOTAL FEDERAL	5,336,022	32,637,840	21,256,269	11,974,045	6,709,475
STATE					
12 LOTTERY	1,330,290	1,627,998	1,760,434	1,337,123	1,394,081
13 ADULT EDUCATION BLOCK GRANT	373,768	383,849	423,281	489,365	464,897
14 BASIC NEEDS CENTERS	-	-	131,402	587,462	558,089
15 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	-	-	-	382,829	382,829
16 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	72,381	91,932	98,173	102,924	-
17 CALFRESH OUTREACH (SB 85)	-	5,778	-	-	-
18 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDC	328,197	316,815	286,440	386,908	367,561
19 COVID-19 RESPONSE BLOCK GRANT-STATE	-	30,643	1,184,232	14,190,775	6,658,748
20 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	2,208,724	2,361,380	2,463,342	3,063,175	2,910,016
21 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,308,380	1,243,541	1,279,396	1,471,192	1,495,410
22 EQUAL EMPLOYMENT OPPORTUNITY	-	-	-	138,888	50,000
23 FINANCIAL AID TECHNOLOGY-ONGOING	69,167	68,261	68,134	68,134	68,134
24 GUIDED PATHWAYS	-	-	-	769,404	-
25 LOCAL AND SYTEMWIDE TECHNOLOGY AND DATA SECURITY	-	-	-	100,000	95,000
26 MENTAL HEALTH SERVICES	-	-	72,505	479,342	479,342
27 NEXTUP	-	-	-	942,225	895,114
28 NURSING EDUCATION PROGRAM SUPPORT	251,070	250,492	249,763	251,070	251,070
29 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	812,580	4,500,000	-
30 RETENTION AND ENROLLMENT OUTREACH	-	-	351,353	1,790,756	-
31 SFAA-STUDENT FINANCIAL AID ADMIN	718,201	486,540	704,127	1,038,381	986,462
32 STRONG WORKFORCE PROGRAM	-	-	-	1,524,113	1,524,113
33 STUDENT EQUITY AND ACHIEVEMENT	4,089,499	3,524,193	3,233,808	9,271,311	9,249,033
34 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	-	-	50,000	-
35 VETERANS RESOURCE CENTER-ONGOING	-	-	-	105,742	105,000
36 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,017,735	988,154	1,062,402	1,140,164	1,365,718
37 STATE CARRYOVERS	15,237,788	12,731,906	11,832,174	16,843,429	21,386,857
38 OTHER STATE	313,704	87,176	73,327	4,038,932	1,301,173
39 TOTAL STATE	27,318,904	24,198,658	26,086,873	65,063,644	51,988,647
LOCAL					
40 COMMUNITY SERVICES	336,281	104,122	237,395	598,609	568,435
41 CONSOLIDATED CONTRACT ED-LOCAL	73,000	171,546	77,755	76,000	80,000
42 HEALTH FEES	1,075,257	1,251,333	1,259,241	1,457,301	1,682,607
43 PARKING FEES	1,019,653	50,050	151,294	200,000	700,000
44 PICO PROMISE	151,347	133,110	145,566	149,214	141,753
45 DONATIONS-KCRW	1,887,822	1,529,783	1,575,938	2,452,061	2,459,080
46 RADIO GRANTS	1,176,033	1,089,398	1,165,527	1,235,651	1,228,913
47 CPB-CARES STABILIZATION GRANT-KCRW	75,000	-	-	-	-
48 LOCAL CARRYOVERS	384,525	389,150	484,430	791,043	1,303,679
49 OTHER LOCAL	6,425,986	2,588,658	3,517,240	6,281,197	5,397,335
50 TOTAL LOCAL	12,604,904	7,307,150	8,614,386	13,241,076	13,561,802
TRANSFERS					
51 HEERF BACKFILL OF LOST REVENUES	-	5,016,860	2,567,410	-	-
52 TOTAL TRANSFERS	-	5,016,860	2,567,410	-	-
53 TOTAL REVENUE	45,259,830	69,160,508	58,524,938	90,278,765	72,259,924
54 BEGINNING BALANCE	8,971,703	5,930,727	9,950,497	12,632,636	12,668,759
55 ADJUSTMENT TO BEGINNING BALANCE	-	(747,187)	-	-	-
56 TOTAL FUNDS AVAILABLE	54,231,533	74,344,048	68,475,435	102,911,401	84,928,683

RESTRICTED GENERAL FUND 01.3
2023-2024 TENTATIVE EXPENDITURE BUDGET

ACCOUNTS	2019-2020 ACTUAL EXPENDITURES	2020-2021 ACTUAL EXPENDITURES	2021-2022 ACTUAL EXPENDITURES	2022-2023 PROJECTED EXPENDITURES	2023-2024 TENTATIVE BUDGET
01 INSTRUCTION	1,584	-	-	147,800	157,800
02 MANAGEMENT	1,670,513	1,457,884	1,481,843	2,406,323	2,493,260
03 NON-INSTRUCTION	2,506,118	2,370,118	2,651,564	2,467,973	2,882,293
04 HOURLY INSTRUCTION	11,061	6,009	-	-	-
05 HOURLY NON-INSTRUCTION	6,132,212	8,437,211	6,351,085	11,252,831	9,272,211
06 TOTAL ACADEMIC	10,321,488	12,271,222	10,484,492	16,274,927	14,805,564
07 CLASSIFIED REGULAR	4,354,688	3,884,009	4,461,338	7,763,233	6,195,259
08 CLASSIFIED MANAGERS	523,580	395,014	502,348	621,187	565,169
09 CLASS REG INSTRUCTION	53,630	42,806	8,775	40,000	42,741
10 CLASSIFIED HOURLY	2,321,343	1,326,245	1,893,933	8,662,884	10,035,228
11 CLASS HRLY INSTRUCTION	153,507	198,204	156,016	235,239	331,933
12 TOTAL CLASSIFIED	7,406,748	5,846,278	7,022,410	17,322,543	17,170,330
13 BENEFITS HOLDING ACCOUNT	-	-	-	5,388,544	10,196,382
14 STRS	1,206,564	1,362,009	1,173,082	929,220	-
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	1,017,735	988,154	1,062,402	-	-
16 PERS	1,123,653	1,015,047	1,217,321	1,141,604	-
17 OASDI/MEDICARE	617,380	574,640	598,587	503,319	-
18 H/W	2,049,656	2,009,450	2,003,526	1,367,385	-
19 SUI	7,984	19,372	81,758	63,056	-
20 WORKERS' COMP.	281,319	309,866	307,294	264,227	-
21 ALTERNATIVE RETIREMENT	105,754	124,742	126,760	88,579	-
22 SUPPLEMENTAL RETIREMENT PLAN	15,694	45,812	45,812	30,118	-
23 TOTAL BENEFITS	6,425,739	6,449,092	6,616,542	9,776,052	10,196,382
24 TOTAL SUPPLIES	2,958,029	1,210,045	1,460,541	3,670,554	1,673,668
25 CONTRACTS/SERVICES	11,155,680	8,943,650	8,061,670	28,374,070	17,025,290
26 INSURANCE	5,503,669	2,419,688	2,710,270	3,673,520	4,008,000
27 UTILITIES	67,533	93,269	51,787	158,500	158,500
28 TOTAL SERVICES	16,726,882	11,456,607	10,823,727	32,206,090	21,191,790
29 BLDG & SITES	1,938,988	474,717	-	100,000	200,000
30 EQUIPMENT/LEASE PURCHASE	1,314,778	2,014,036	2,765,056	8,731,333	3,809,835
31 TOTAL CAPITAL	3,253,766	2,488,753	2,765,056	8,831,333	4,009,835
32 TOTAL EXPENDITURES	47,092,652	39,721,997	39,172,768	88,081,499	69,047,569
33 HEERF BACKFILL OF LOST REVENUES	-	23,518,602	16,018,561	487,115	-
34 OTHER OUTGO - STUDENT AID	1,072,788	985,343	457,267	1,121,994	1,994,376
35 OTHER OUTGO - TRANSFERS	135,366	167,609	194,203	552,034	559,924
36 TOTAL OTHER OUTGO	1,208,154	24,671,554	16,670,031	2,161,143	2,554,300
37 TOTAL EXPENDITURES & OTHER OUTGO	48,300,806	64,393,551	55,842,799	90,242,642	71,601,869
38 CONTINGENCY RESERVE	5,930,727	9,950,497	12,632,636	12,668,759	13,326,814
39 TOTAL	54,231,533	74,344,048	68,475,435	102,911,401	84,928,683

CAPITAL OUTLAY FUND 40.0
2023-2024 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED	2023-2024 TENTATIVE BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	11,565,543	-	-
02 STATE CARRYOVERS	8,333,123	1,360,678	12,158,802
03 STATE CAPITAL OUTLAY	19,500,000	12,500,000	14,000,000
04 TOTAL STATE	39,398,666	13,860,678	26,158,802
LOCAL			
05 INTEREST	68,000	360,000	300,000
06 NON-RESIDENT CAPITAL CHARGE	1,731,530	1,731,530	1,763,610
07 PROPERTY TAX - RDA PASS THRU	2,284,823	2,284,823	2,400,000
08 RENTS	500,000	500,000	100,000
09 TOTAL LOCAL	4,584,353	4,876,353	4,563,610
10 OTHER FINANCING SOURCES	-	-	-
11 TOTAL OTHER FINANCING SOURCES	-	-	-
12 TOTAL REVENUES	43,983,019	18,737,031	30,722,412
EXPENDITURES			
13 SUPPLIES	20,000	62,331	60,000
14 CONTRACT SERVICES	3,922,469	3,518,317	1,960,000
15 CAPITAL OUTLAY	47,632,885	12,124,863	39,268,805
16 TOTAL EXPENDITURES	51,575,354	15,705,511	41,288,805
17 OPERATING SURPLUS/(DEFICIT)	(7,592,335)	3,031,520	(10,566,393)
18 BEGINNING BALANCE	7,592,335	7,592,335	10,566,393
19 ADJUSTMENT TO BEGINNING BALANCE	-	(57,462)	-
20 ENDING FUND BALANCE	-	10,566,393	-

MEASURE AA FUND 42.4
2023-2024 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED	2023-2024 TENTATIVE BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	27,000	100,000	85,000
03 TOTAL REVENUE	27,000	100,000	85,000
EXPENDITURES			
04 SUPPLIES	-	-	-
05 CONTRACT SERVICES	400,000	275,000	100,000
06 CAPITAL OUTLAY	4,077,209	(903,378)	5,163,587
07 TOTAL EXPENDITURES	4,477,209	(628,378)	5,263,587
08 OPERATING SURPLUS/(DEFICIT)	(4,450,209)	728,378	(5,178,587)
09 BEGINNING BALANCE	4,450,209	4,450,209	5,178,587
10 ENDING FUND BALANCE	-	5,178,587	-

MEASURE V FUND 42.5
2023-2024 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED	2023-2024 TENTATIVE BUDGET
REVENUE			
01 OTHER FINANCING SOURCES	-	-	-
02 INTEREST	1,764,000	4,000,000	2,500,000
03 TOTAL REVENUE	1,764,000	4,000,000	2,500,000
EXPENDITURES			
04 SUPPLIES	25,000	11,804	-
05 CONTRACT SERVICES	650,000	397,054	300,000
06 CAPITAL OUTLAY	233,594,471	39,930,880	198,171,135
07 TOTAL EXPENDITURES	234,269,471	40,339,738	198,471,135
08 OPERATING SURPLUS/(DEFICIT)	(232,505,471)	(36,339,738)	(195,971,135)
09 BEGINNING BALANCE	232,505,471	232,505,471	195,971,135
ADJUSTMENT TO BEGINNING BALANCE	-	(194,598)	-
10 ENDING FUND BALANCE	-	195,971,135	-

INTEREST AND REDEMPTION FUND 48.0
2023-2024 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED	2023-2024 TENTATIVE BUDGET
01 BEGINNING BALANCE	43,207,166	43,207,166	41,131,489
02 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	43,207,166	43,207,166	41,131,489
REVENUE			
04 FEDERAL REVENUES	-	-	-
05 STATE REVENUES	-	-	-
06 VOTER INDEBTED TAXES	49,400,244	49,400,244	49,400,244
07 TOTAL REVENUE	49,400,244	49,400,244	49,400,244
08 TOTAL FUNDS AVAILABLE	92,607,410	92,607,410	90,531,733
EXPENDITURES			
09 DEBT REDEMPTION	26,362,781	26,362,781	26,362,781
10 INTEREST CHARGES	25,113,140	25,113,140	25,113,140
11 TOTAL EXPENDITURES	51,475,921	51,475,921	51,475,921
12 ENDING FUND BALANCE	41,131,489	41,131,489	39,055,812

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

STUDENT FINANCIAL AID FUND 74.0
2023-2024 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED	2023-2024 TENTATIVE BUDGET
REVENUE			
01 FEDERAL PELL AND SEOG GRANTS	32,966,302	32,966,302	32,938,327
02 FEDERAL DIRECT LOANS	3,300,000	3,300,000	3,300,000
03 HEERF III-ARP-STUDENT AID	5,348,323	5,348,323	-
04 DISASTER RELIEF EMERGENCY STUDENT AID	29,846	29,846	29,846
05 EARLY ACTION EMERGENCY STUDENT AID	2,913,558	2,913,558	160,736
06 CAL GRANTS	3,167,500	3,167,500	3,167,500
07 EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	-	494,353	193,153
08 SANTA MONICA COLLEGE PROMISE	3,241,310	3,241,310	1,691,570
09 STUDENT SUCCESS COMPLETION	9,611,356	9,611,356	7,975,587
10 TRANSFER	145,000	145,000	135,000
11 TOTAL REVENUE	60,723,195	61,217,548	49,591,719
EXPENDITURES			
12 FINANCIAL AID	60,723,195	61,217,548	49,591,719
13 TOTAL EXPENDITURES	60,723,195	61,217,548	49,591,719
14 ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2023-2024 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED	2023-2024 TENTATIVE BUDGET
01 BEGINNING BALANCE	15,000	15,000	15,000
REVENUE			
02 TRANSFER	30,000	30,000	30,000
03 TOTAL REVENUE	30,000	30,000	30,000
04 TOTAL FUNDS AVAILABLE	45,000	45,000	45,000
EXPENDITURES			
05 SCHOLARSHIP	30,000	30,000	30,000
06 TOTAL EXPENDITURES	30,000	30,000	30,000
07 ENDING FUND BALANCE	15,000	15,000	15,000

AUXILIARY FUND

2023-2024 TENTATIVE REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2022-2023 ADOPTED BUDGET	2022-2023 PROJECTED	2023-2024 TENTATIVE BUDGET
01 BEGINNING BALANCE	764,991	764,991	1,009,879
02 ADJ. TO BEG. BALANCE	-	(15,569)	-
03 ADJUSTED BEGINNING BALANCE	<u>764,991</u>	<u>749,422</u>	<u>1,009,879</u>
REVENUE			
04 GROSS SALES	1,920,070	1,920,070	1,947,000
05 LESS: COST OF GOODS	<u>(1,309,107)</u>	<u>(1,309,107)</u>	<u>(1,318,000)</u>
06 NET	610,963	610,963	629,000
07 VENDOR INCOME	541,600	541,600	535,000
08 AUXILIARY PROGRAM INCOME	<u>110,125</u>	<u>105,500</u>	<u>112,500</u>
09 NET INCOME	1,262,688	1,258,063	1,276,500
10 INTEREST	3,500	133,292	165,000
11 HEERF BACKFILL OF LOST REVENUES	<u>-</u>	<u>1,064,043</u>	<u>-</u>
12 TOTAL REVENUE	<u>1,266,188</u>	<u>2,455,398</u>	<u>1,441,500</u>
13 TOTAL FUNDS AVAILABLE	<u>2,031,179</u>	<u>3,204,820</u>	<u>2,451,379</u>
EXPENDITURES			
14 STAFFING	860,193	923,011	903,374
15 FRINGE BENEFITS	359,403	370,481	374,038
16 OPERATING	<u>778,312</u>	<u>901,449</u>	<u>882,479</u>
17 TOTAL EXPENDITURES	<u>1,997,908</u>	<u>2,194,941</u>	<u>2,159,891</u>
18 ENDING FUND BALANCE	<u>33,271</u>	<u>1,009,879</u>	<u>291,488</u>

**OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH MARCH 31, 2023**

ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-21	2021-22	2022-23	TOTAL
																14-YR PERIOD As of 3/31/2023
01 BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	-
INCREASES/(DECREASES) IN FUNDS:																
02 CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-	-	-	-	-	-	4,496,996
03 INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606	440,064	268,542	2,140,184	(1,322,061)	323,114	4,464,864
04 DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
05 ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)	(3,484)	(3,735)	(4,375)	(4,815)	(3,188)	(46,033)
06 INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)	(2,548)	(2,731)	(3,201)	(3,520)	(2,331)	(20,721)
07 ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	8,895,106	8,895,106