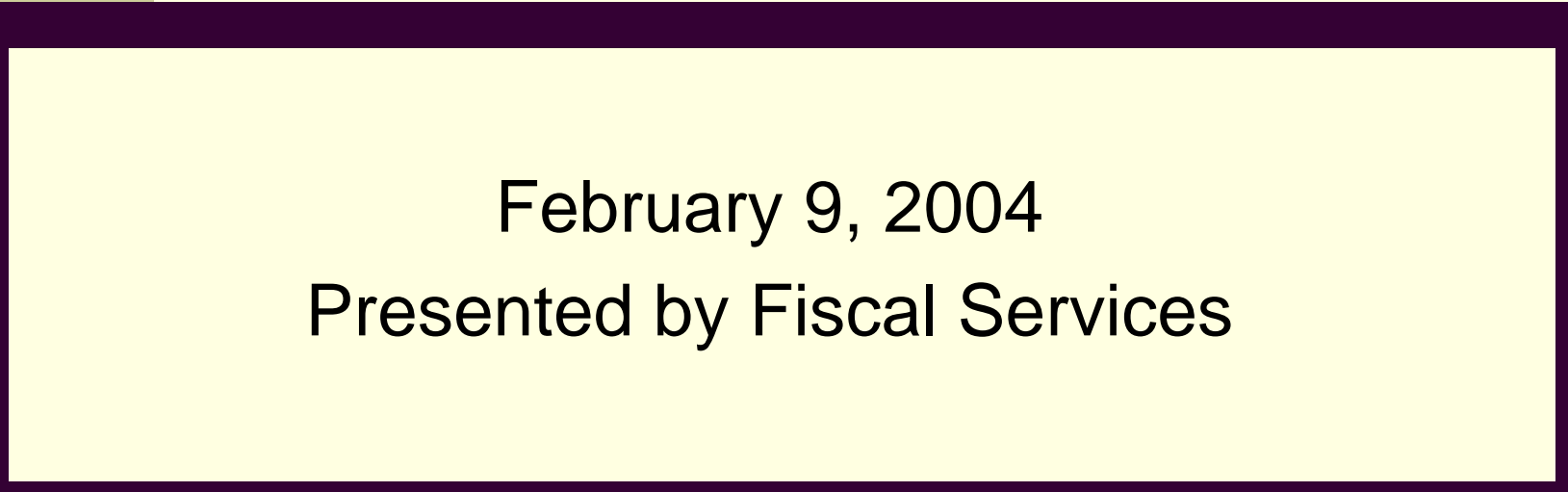
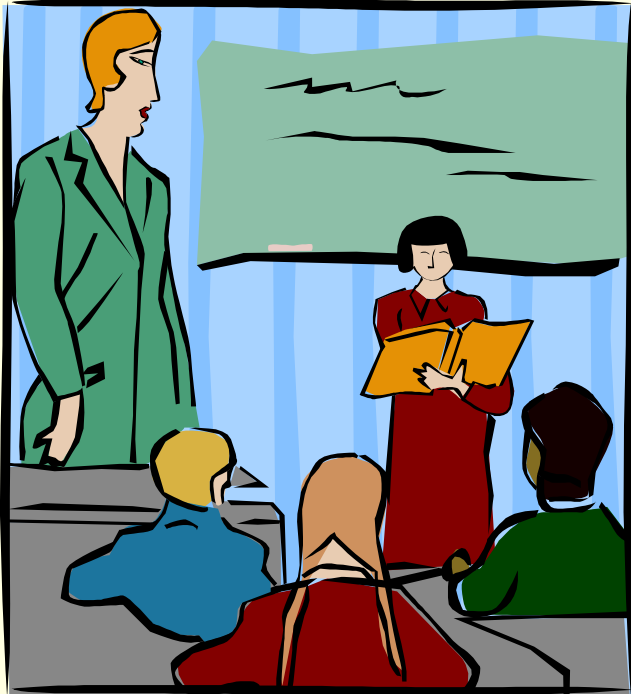




Santa Monica College Budget Workshop



February 9, 2004
Presented by Fiscal Services



Welcome! We're pleased to have you join us this evening to participate in this important step in our budget process.

Historical Comparison

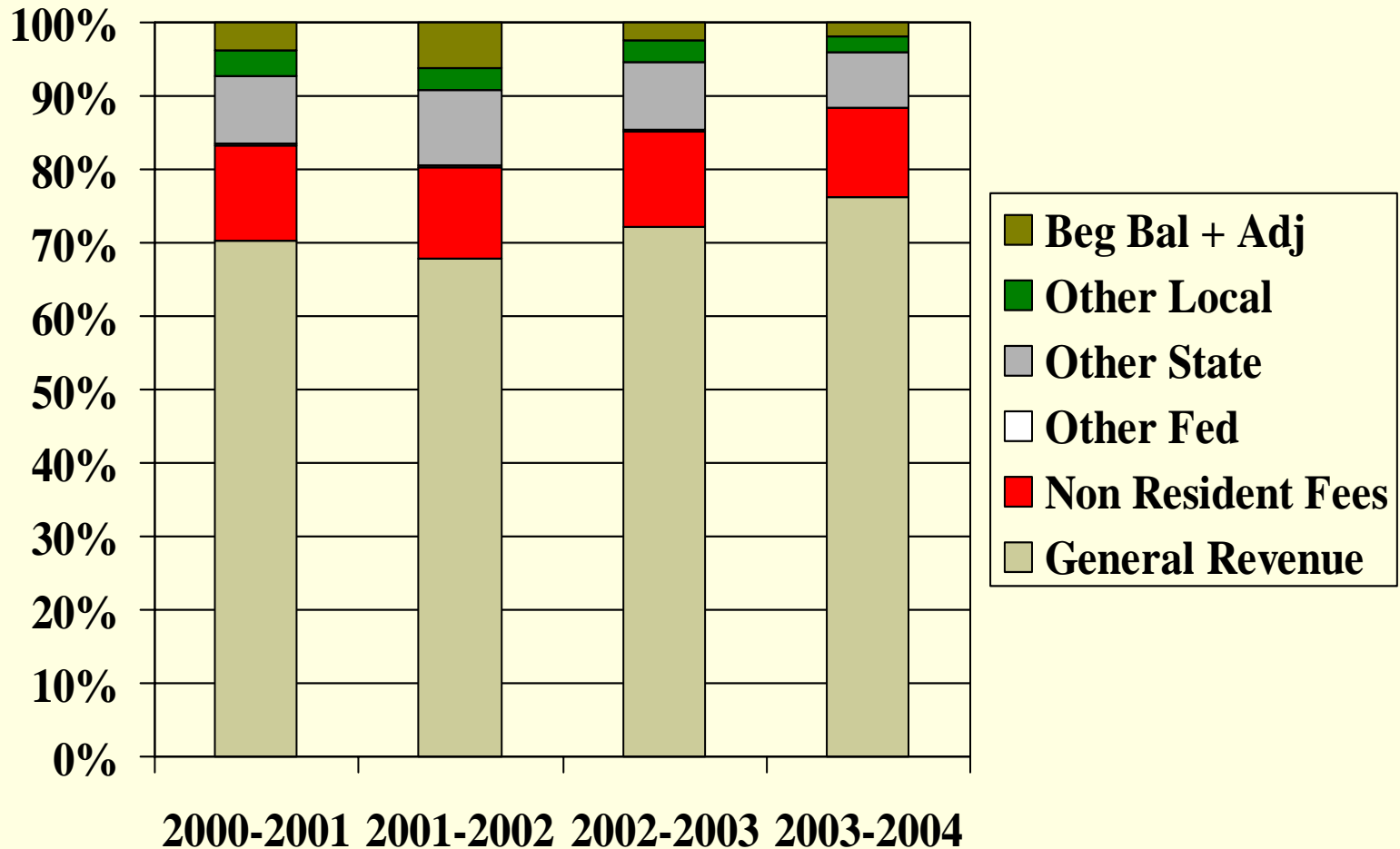
Let's take a look
at how
unrestricted
revenues and
expenditures
have changed
over the past
four years ...



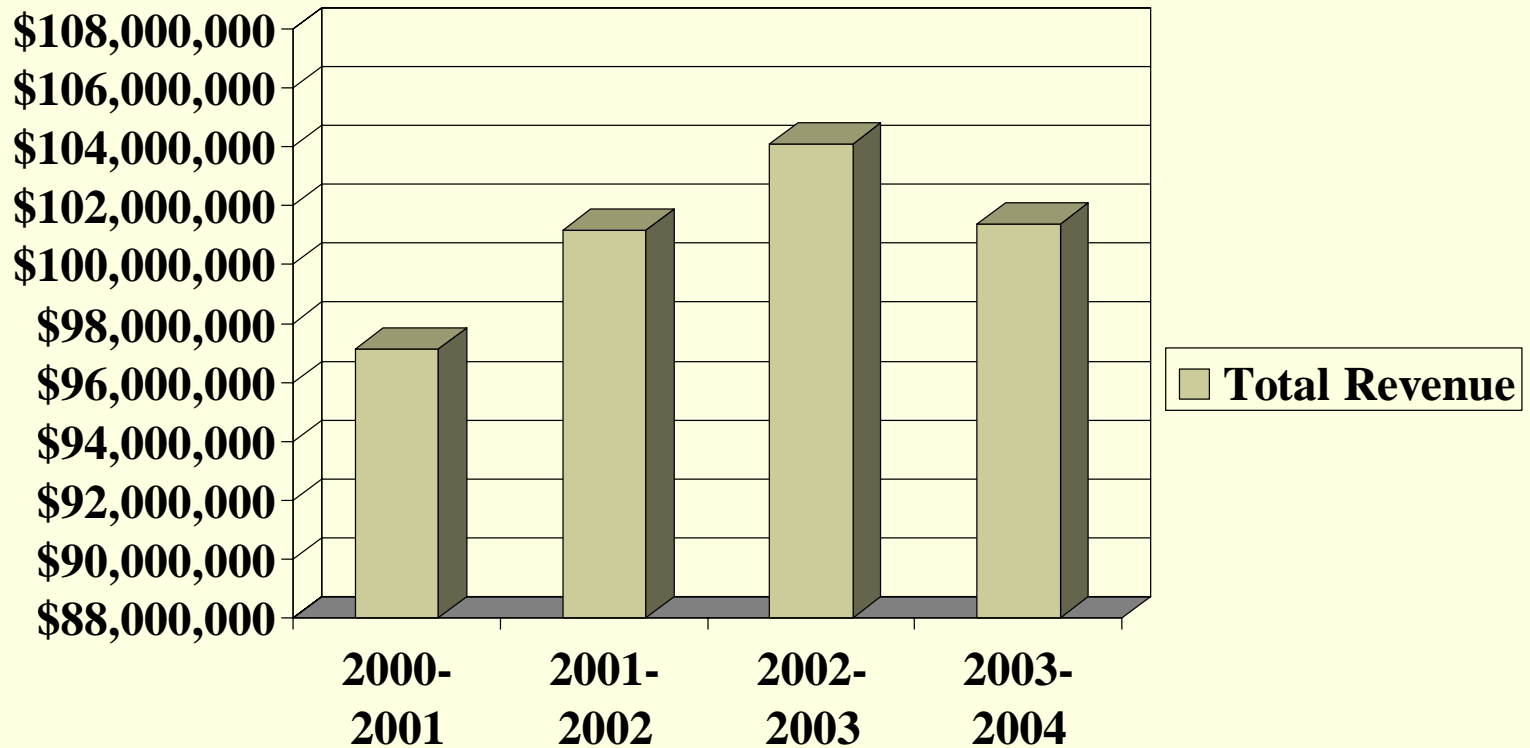
Unrestricted Income Comparison

	2000-2001	2001-2002	2002-2003	2003-2004
Gen Revenue	\$70,931,418	\$73,055,337	\$76,993,200	\$78,703,845
Non-Resident Fees	\$13,127,205	\$13,556,538	\$13,738,874	\$12,602,355
Other Federal	\$106,160	\$128,088	\$114,873	\$114,873
Other State	\$9,328,436	\$11,032,038	\$10,015,591	\$7,817,240
Other Local	\$3,619,814	\$3,397,656	\$3,150,157	\$2,135,994
Total Income	\$97,113,033	\$101,169,657	\$104,102,695	\$101,374,307
Beg Balance + Adjustments	\$3,823,747	\$6,630,569	\$2,485,091	\$1,921,477

Unrestricted Income Comparison (shown in percentage)



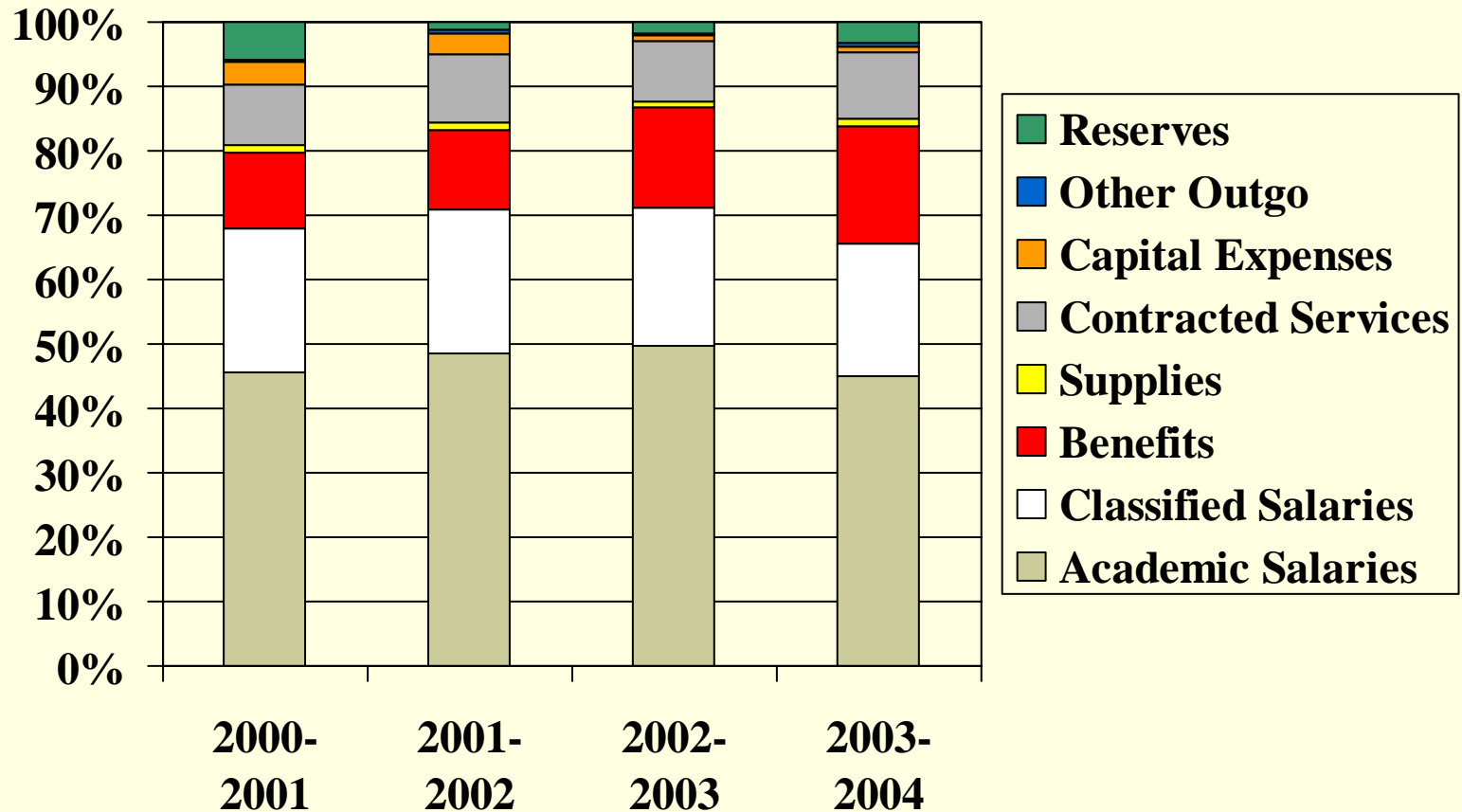
Unrestricted Income Comparison (shown in dollars)



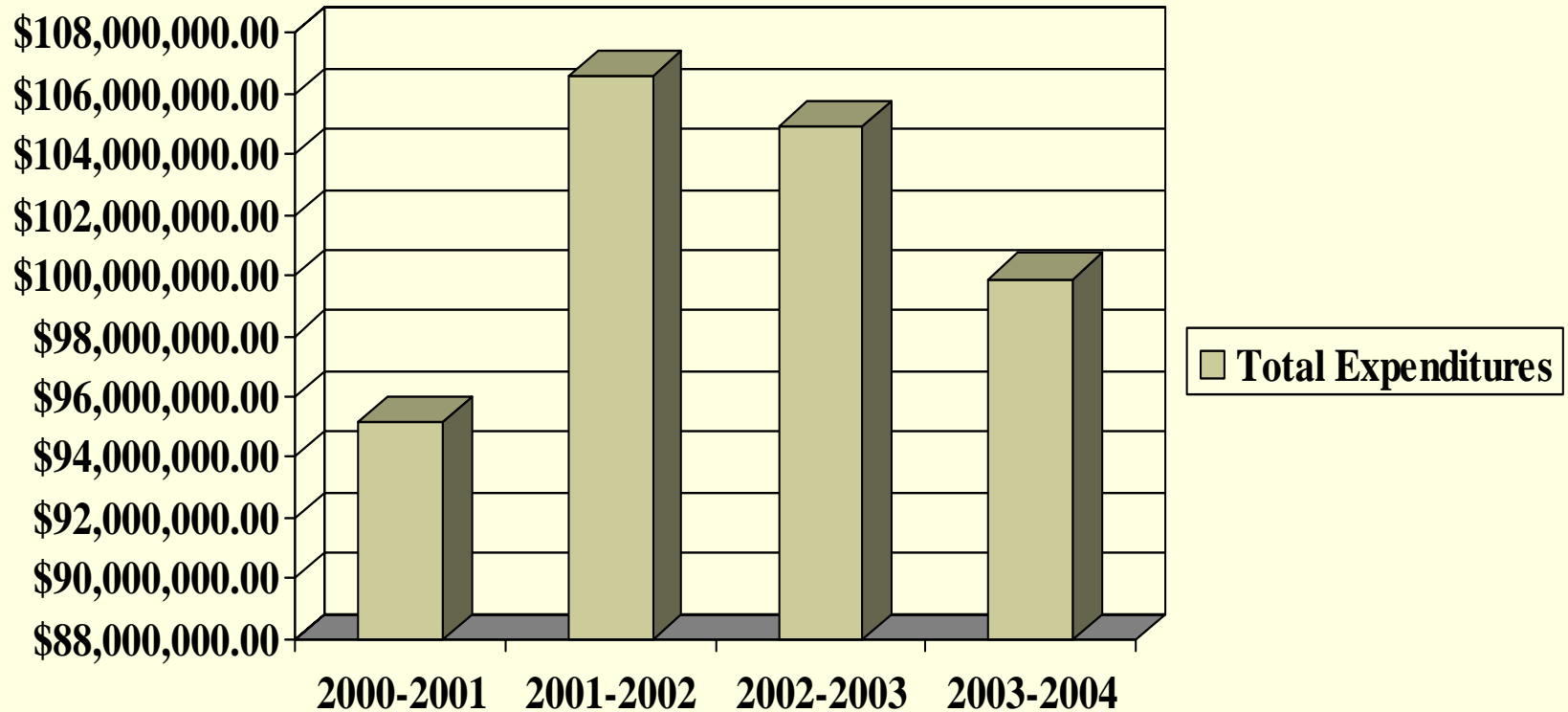
Unrestricted Expenditure Comparison

	2000-2001	2001-2002	2002-2003	2003-2004
Academic Salaries	\$45,978,134	\$52,242,655	\$52,986,632	\$46,478,209
Classified Salaries	\$22,502,850	\$24,183,131	\$22,961,304	\$21,198,661
Benefits	\$12,083,082	\$13,273,331	\$16,824,824	\$18,941,203
Supplies	\$1,201,536	\$1,178,706	\$694,984	\$1,095,177
Contracted Services	\$9,360,141	\$11,515,565	\$10,079,082	\$10,774,719
Capital	\$3,537,087	\$3,617,440	\$902,683	\$843,874
Other Outgo	\$452,341	\$578,638	\$456,220	\$560,374
Total Expenditures	\$95,165,171	\$106,589,466	\$104,905,729	\$99,892,217
Reserves	\$5,821,609	\$1,210,760	\$1,862,057	\$3,403,567

Unrestricted Expenditure Comparison (shown as percentage)



Unrestricted Expenditure Comparison (shown in dollars)



Historical Comparison

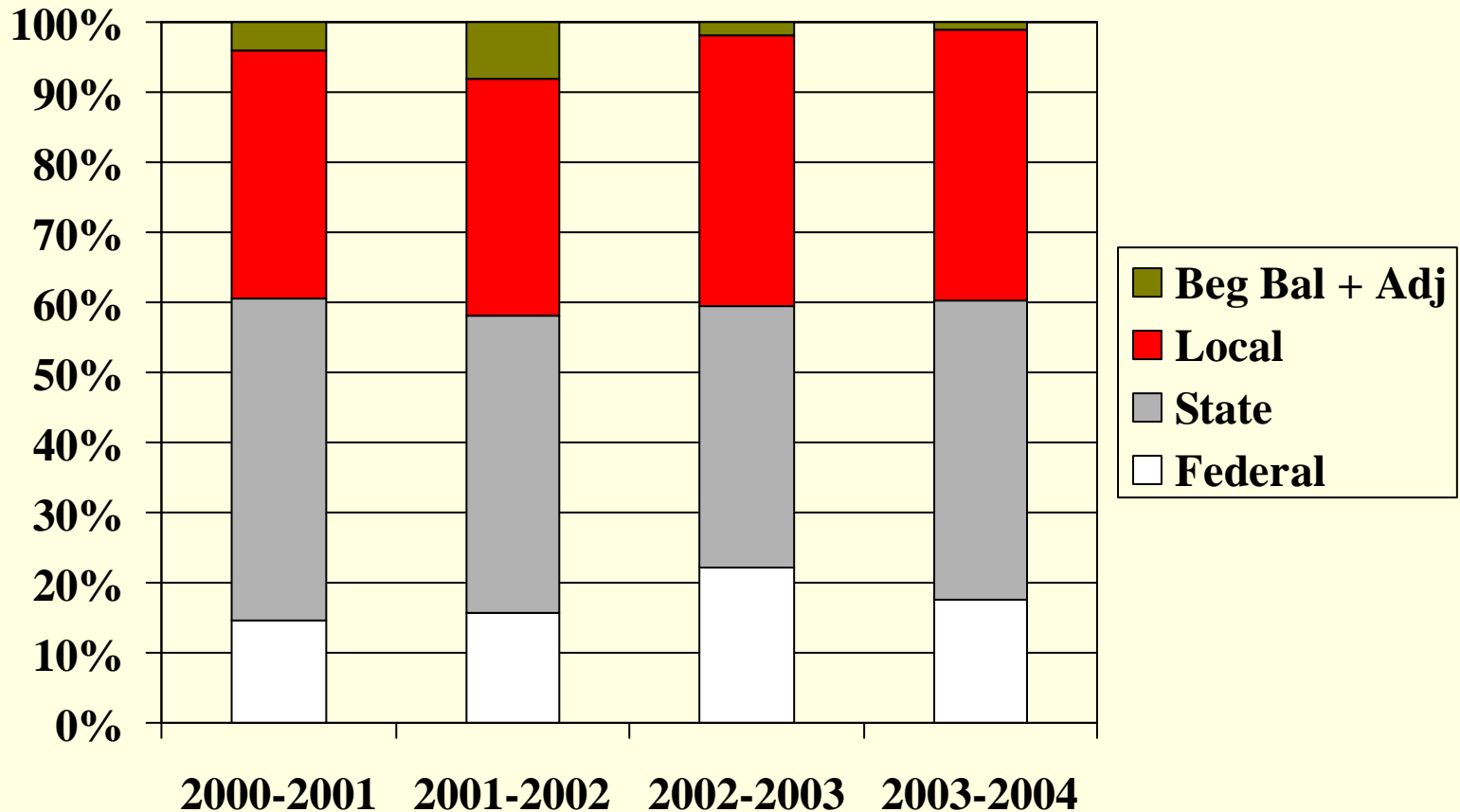
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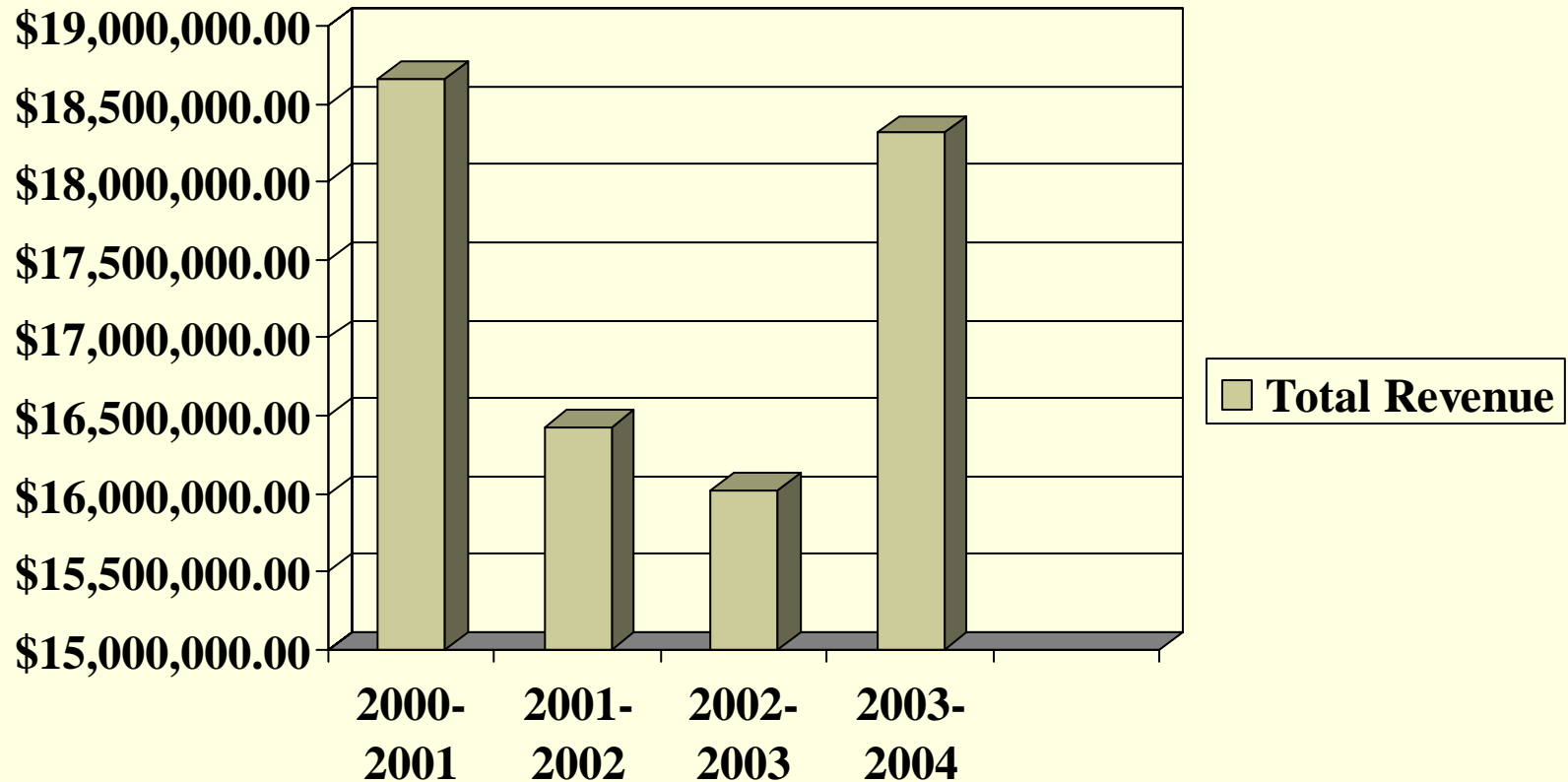
Restricted Income Comparison

	2000-2001	2001-2002	2002-2003	2003-2004
Federal	\$2,846,063	\$2,782,614	\$3,596,430	\$3,258,529
State	\$8,907,794	\$7,608,403	\$6,107,995	\$7,909,746
Local	\$6,901,759	\$6,030,424	\$6,320,411	\$7,143,180
Total Revenue	\$18,655,616	\$16,421,441	\$16,024,836	\$18,311,455
Beg Balance + Adjustments	\$772,787	\$1,436,556	\$293,935	\$216,301

Restricted Income Comparison (shown as percentage)



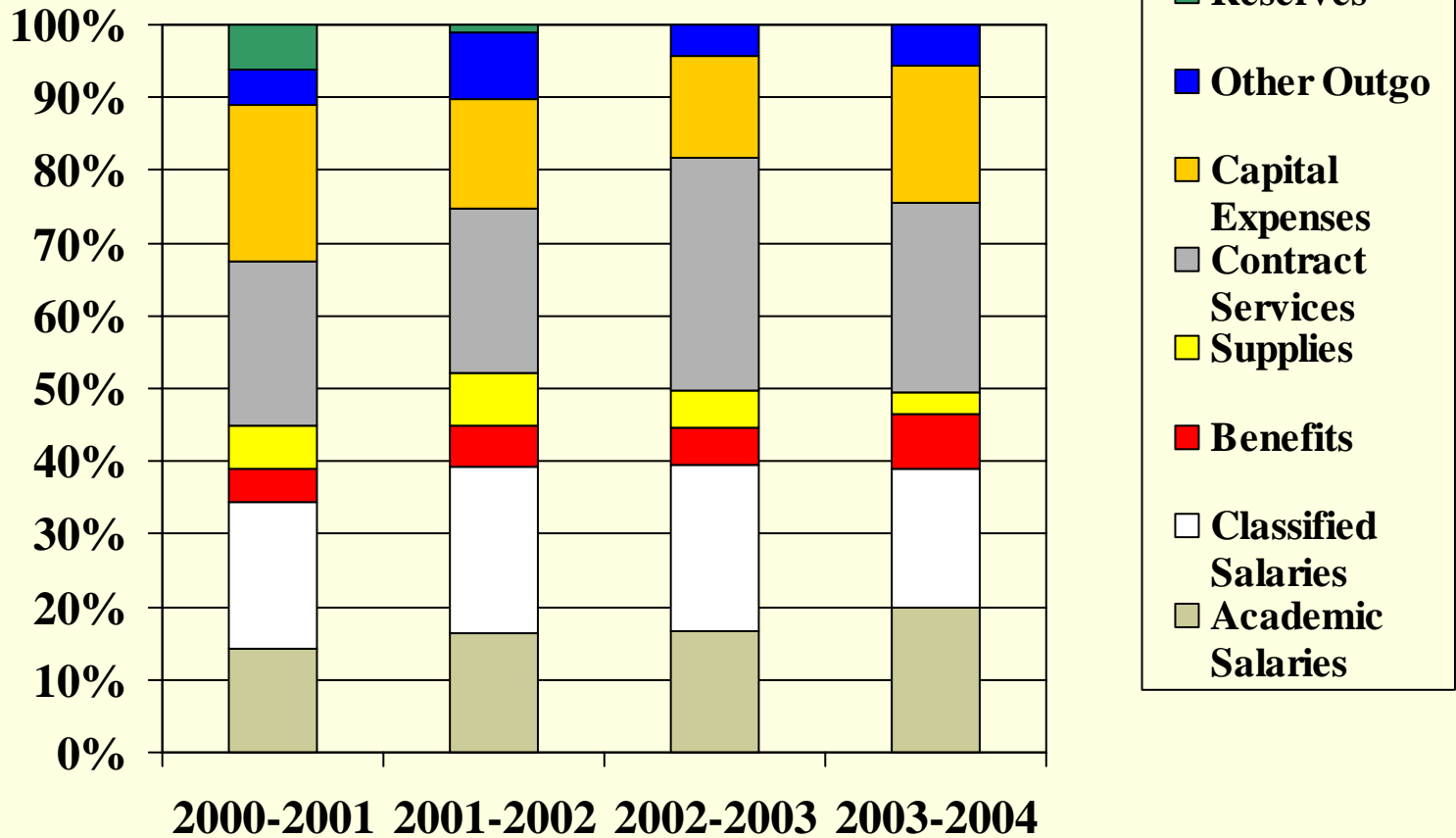
Restricted Income Comparison (shown in dollars)



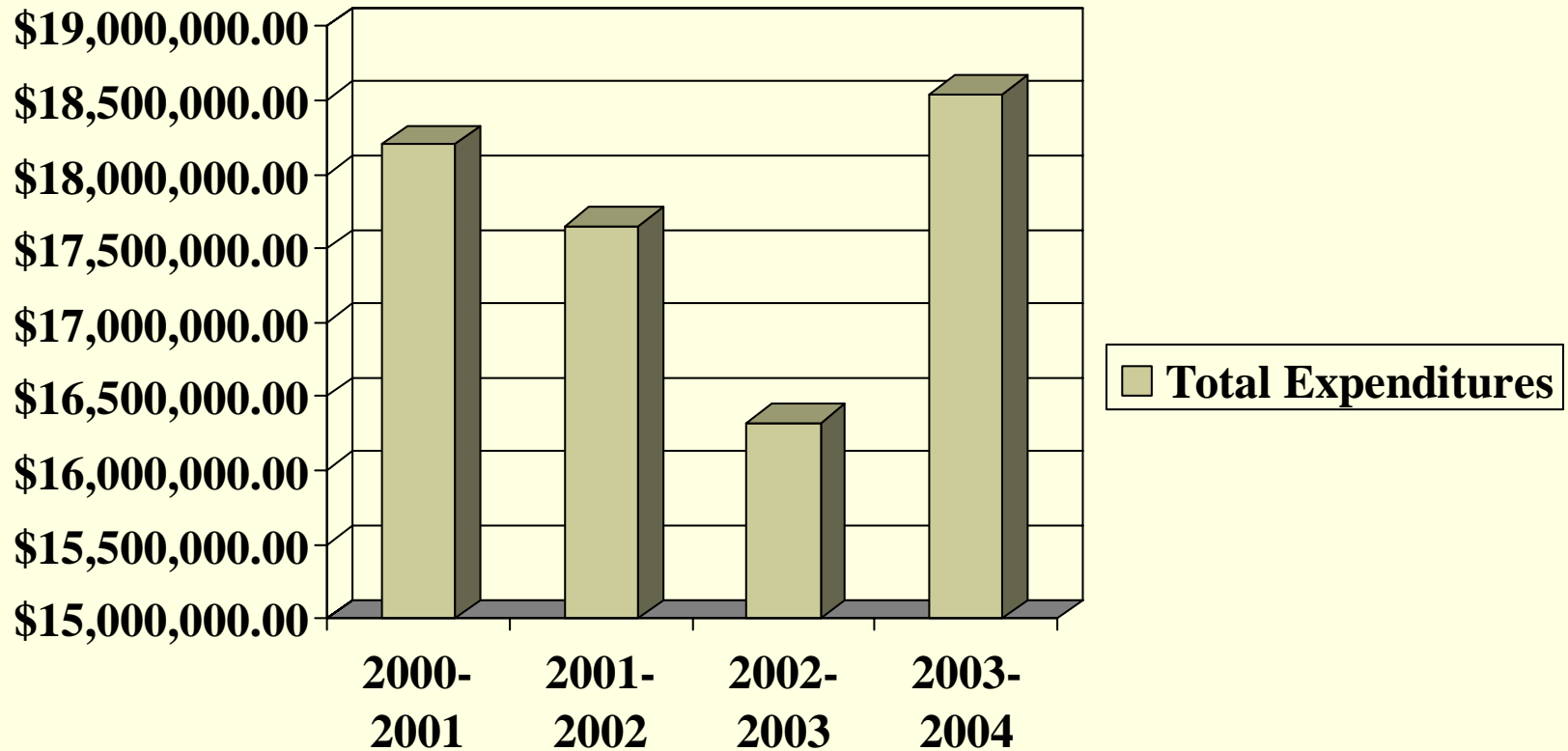
Restricted Expenditure Comparison

	2000-2001	2001-2002	2002-2003	2003-2004
Academic Salaries	\$2,782,574	\$2,943,736	\$2,731,105	\$3,690,154
Classified Salaries	\$3,897,342	\$4,045,951	\$3,736,585	\$3,532,374
Benefits	\$883,339	\$1,049,999	\$835,997	\$1,397,017
Supplies	\$1,149,669	\$1,251,366	\$809,556	\$554,166
Contracted Services	\$4,413,013	\$4,059,260	\$5,213,474	\$4,858,384
Capital	\$4,145,533	\$2,677,523	\$2,295,393	\$3,488,674
Other Outgo	\$930,752	\$1,625,704	\$696,661	\$1,024,987
Total Expenditures	\$18,202,222	\$17,653,539	\$16,318,771	\$18,545,756
Reserves	\$1,226,181	\$204,458	\$0	\$0

Restricted Expenditure Comparison (shown as percentage)



Restricted Expenditure Comparison (shown in dollars)



In January, the Governor announced his proposed 2004-2005 budget. While this budget still has to pass through the legislature and could be revised during that process, it's important for us to examine what scenarios could take place. Following are five scenarios for us to look at and discuss.



Keep in mind...



- These scenarios are dependent upon the bond passing with \$2 billion to education.
- The college lost 6500 CR FTES in 2003-2004. In order for us to get these scenarios, we have to recover all these students before we can go after growth dollars.
- In Summer 2003, the college had shifted FTES, but in Summer 2004 all FTES will be included in 04-05.
- The May Revise can change these scenarios.

Scenario A

Beginning Balance + Adj	\$3,403,567
Equalization at \$80M*	\$3,611,173
COLA funded at 1.84%	\$1,442,407
Growth funded at 3%	\$1,721,469
Base at 100%	\$84,392,642
Non-resident revenue	\$12,602,355
Lottery revenue	\$3,272,400
Library, ID, parking, fees	\$1,105,331
Other income	\$1,137,785
TOTAL:	\$112,689,129

Footnote: this \$80 million could be reduced by \$20.2 million in an agreement with the Governor, but could be restored in the May Revise.

Scenario B

Beginning Balance + Adj	\$3,403,567
Equalization at \$60M	\$2,708,380
COLA funded at 1.84%	\$1,442,407
Growth funded at 3%	\$1,721,469
Base at 100%	\$84,392,642
Non-resident revenue	\$12,602,355
Lottery revenue	\$3,272,400
Library, ID, parking, fees	\$1,105,331
Other income	\$1,137,785
TOTAL:	\$111,786,336

Scenario C

Beginning Balance + Adj	\$3,403,567
No equalization	\$0
COLA funded at 1.84%	\$1,442,407
Growth not funded*	\$0
Base at 100%	\$84,392,642
Non-resident revenue	\$12,602,355
Lottery revenue	\$3,174,228
Library, ID, parking, fees	\$1,040,006
Other income	\$1,137,785
TOTAL:	\$107,192,990

Footnote: a lack of growth means we either didn't achieve it or it wasn't funded

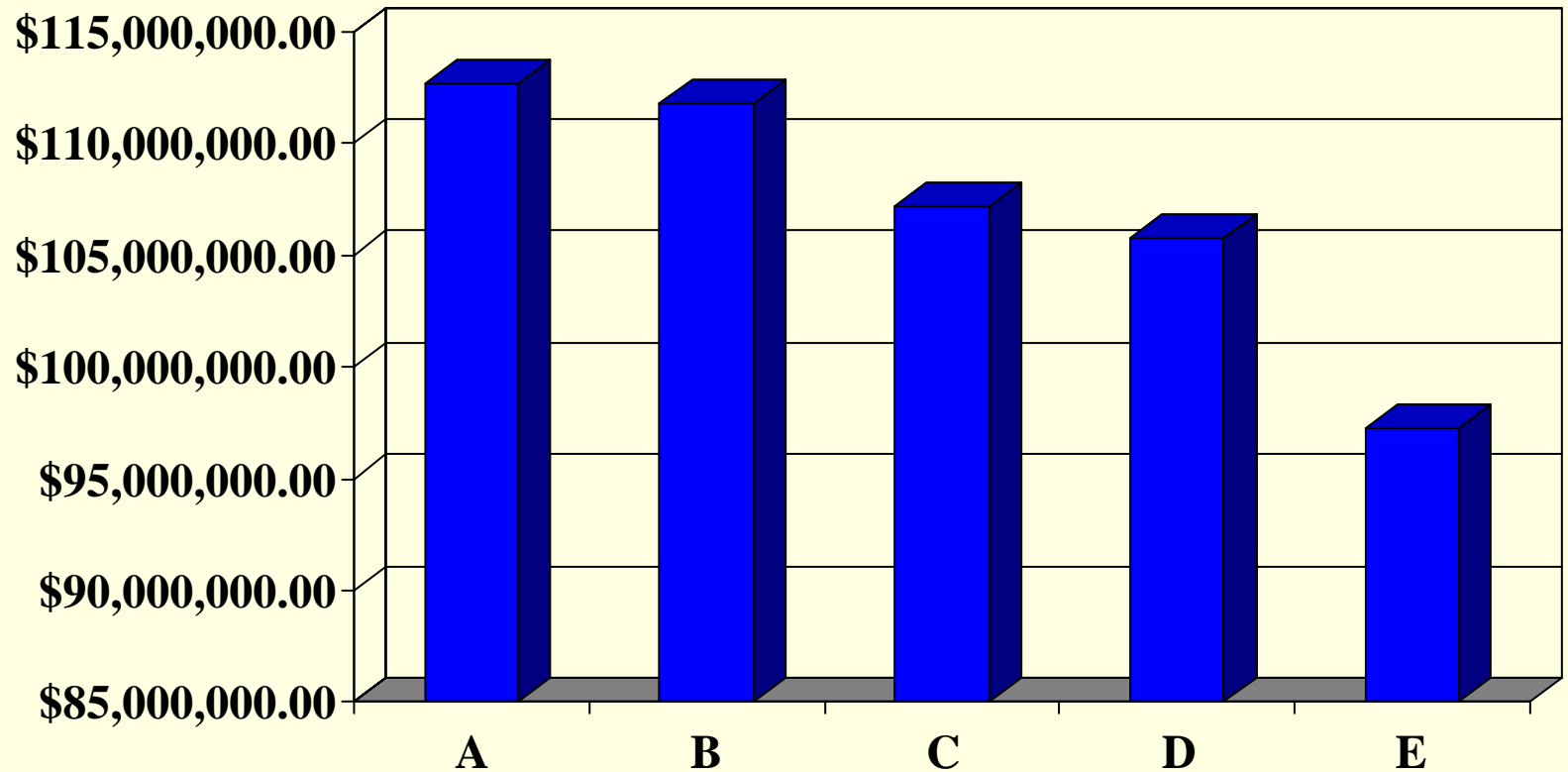
Scenario D

Beginning Balance + Adj	\$3,403,567
No equalization	\$0
COLA not funded	\$0
Growth not funded	\$0
Base at 100%	\$84,392,642
Non-resident revenue	\$12,602,355
Lottery revenue	\$3,174,228
Library, ID, parking, fees	\$1,040,006
Other income	\$1,137,785
TOTAL:	\$105,750,583

Scenario E

Beginning Balance + Adj	\$3,403,567
Equalization at \$80M	\$3,611,173
COLA funded at 1.84%	\$1,442,407
Growth not funded	\$0
Base 100% FTES not met	\$71,540,900
Non-resident revenue	\$12,602,355
Lottery revenue	\$2,651,268
Library, ID, parking, fees	\$857,736
Other income	\$1,137,785
TOTAL:	\$97,247,191

Comparison of Revenue Scenarios



**Thank you for
attending this
Budget
Workshop.**

**Please use the
rest of this
meeting to ask
questions and
provide your
input to the
process.**

