



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, October 16, 2019 in the Academic Affairs Conference Room (SSC 396) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.

Public Comments - None

1. **CALL TO ORDER** – 8:06 a.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Patrick Acosta - Absent  
Heather Anderson - Absent  
Alfred Barrett- Present  
Michael Dubin- Absent  
Elizabeth Greenwood - Present  
Donald Schort - Present  
Sonya Sultan – Present  
Christine Tai - Present

Others Present

Chris Bonvenuto, Chief Director, Business Services  
Don Girard, Senior Director, Government Relations/Institutional Communications  
Elaine Polachek, Interim Executive Vice-President  
Lisa Rose, Citizens' Bond Oversight Committee Coordinator  
Charlie Yen, Director of Facilities Planning

3. **INTRODUCTION OF REAPPOINTED AND NEW MEMBER**

At its meeting on August 6, 2019, the SMCCD Board of Trustees approved the following appointment to the Citizens' Bond Oversight Committee for a one-year term, 2019-2020:

Christine Tai, student representative

4. **ELECTION OF CHAIR, 2019-2021**

This was postponed until the next meeting.

5. **APPROVAL OF MINUTES OF CBOC MEETING, JULY 17, 2019**

Motion was made by Elizabeth Greenwood and seconded by Donald Schort to approve the minutes of the Citizens' Bond Oversight Committee meeting held on July 17, 2019. It was unanimously approved.

6. **CITIZENS' BOND OVERSIGHT COMMITTEE ANNUAL REPORT, 2018-2019**

The CBOC Annual Report, 2018-2019 was unanimously approved.

[http://www.smc.edu/ACG/Documents/Citizens\\_Bond\\_Oversight\\_Committee/2019-2020/CBOC%202018-2019%20Annual%20Report.pdf](http://www.smc.edu/ACG/Documents/Citizens_Bond_Oversight_Committee/2019-2020/CBOC%202018-2019%20Annual%20Report.pdf)

7. **REPORTS and DISCUSSION**

A. Bond Construction Projects

- Santa Monica College Early Childhood Lab School: Project is continued as planned with completion date of June 2020.
- Malibu Campus: Project is continuing as planned with completion date of Spring 2022.
- The Math/Science Extension: Construction will start in 2020, estimated completion in May 2023.
- Temporary classroom village will serve as “swing” space (23 classrooms) during construction projects.
- Facilities Master Plan: This process for looking at facilities for the next 20 years will engage the entire college community.
- Art Complex: Selection of an architect for this project at 14<sup>th</sup> Street and Pico Boulevard is in progress.

B. Measure V, S and AA and Bond Sales Expense Reports

The SMC Bond Capital Construction Budget Summary as of September 30, 2019 reports the following:

Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest	\$29,858,053
Other Funding Received:	\$37,391,478
Other Funding Pending:	\$66,656,280
Total Budget:	\$1,074,078,596
Estimate at Completion:	\$1,072,068,596
Bond Funds Remaining:	\$ 333,126,502

- Measure S: Total Measure S Expenditures as of September 30, 2019 were \$134,144,455; total remaining funds are \$9,355,545.
- Measure AA: Total Measure AA Expenditures as of September 30, 2019 were \$290,878,348; total remaining funds are \$4,121,652.
- Measure V: Total Measure V Expenditures as of September 30, 2019 were - \$25,344,381; total remaining funds are \$319,655,619.
- The Bond Sales/Expense Report  
Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of September 30, 2019.

Total Bond:	\$783,500,000
Total Available:	\$618,493,686
Total Expenses:	\$450,367,184
Total Available Remaining:	\$168,126,502
Total Unsold Bond:	\$165,006,314

C. SMC Bond Program – Contractor List as of September 30, 2019

8. **SCHEDULE OF MEETINGS, 2019-2020**

Wednesdays at 8 a.m.

January 22, 2020

April 22, 2020

9. **ADJOURNMENT** -9:13 a.m.

The next meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, January 22, 2020 at 8 a.m. in the Academic Affairs Conference Room, Room (SSC 396), Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.

Current information on all bond construction projects is available at:

<http://smcbondprogram.com> and at <http://www.smc.edu/CBOC>