



Santa Monica Community College District
**Budget Planning Subcommittee of the District
 Planning and Advisory Council (DPAC)**
MEETING MINUTES – May 18, 2022

A Virtual Meeting of the Budget Planning Subcommittee will be held Wednesday, May 18, 2022 at 2 pm.

Join: <https://cccconfer.zoom.us/j/91970461783> or Telephone: (669)900-6833, Meeting ID: 919 7046 1783

I. Call to Order 2:05 pm

Members:

- Mitch Heskel, District Representative
- Chris Bonvenuto, District Representative, Co-Chair
- Teresita Rodriguez, District Representative
- Tracie Hunter, District Representative
- Nate Donahue, Academic Senate Representative
- Jamar London, Academic Senate Representative
- Matt Hotsinpiller, Faculty Association Representative, Co-Chair
- Peter Morse, Faculty Association Representative
- Martha Romano, CSEA Representative
- Kennisha Green, CSEA Representative
- Dagmar Gorman, CSEA Representative
- Vacant, CSEA Representative
- Eric Garcia, Associated Student Representative
- Phyu Hnin Wai, Associated Student Representative
- Tbd, Associated Student Representative
- Tbd, Associated Student Representative

Interested Parties in attendance: Robert Myers, Dione Carter, Elaine Roque, Cindy Ordaz

II. Public Comments

III. Approval of Minutes: April 20, 2022

IV. Reports/Discussions Chris Bonvenuto presented the May Revise and Tentative Budget 2022-2023

a. May Revise 2022-2023: \$49.2 Billion discretionary 3 Year Surplus. Apportionment 6.56% COLA, Part-Time Faculty Support-no change from January proposal, Student Enrollment and Retention-no change from January proposal, Student Success Completion Grants-\$50 million ongoing, Expanding Student Support Programs & Strengthening Academic Pathways, Workforce and Diversity, Technology Modernization-improve technology infrastructure and prevent cyber-attacks, Physical Plant and Instructional Equipment, Discretionary Block Grant \$13.8 million for SMC. Chris Bonvenuto highlighted that no one can predict a recession, however recession indicators are rising, and there are also concerns with GANN Limit.

b. Tentative Budget 2022-2023 (Allows for operations from July 1 and Adopted Budget- September) Apportionment (State Funding) = 2021-2022 level with 6.56% COLA, COLA \$9,497,269
 Use of HEERF to Backfill Lost Revenue: \$0 , in 2021-2022: \$13,068,911
 Credit Resident Decline <8.0%> or <1,373.93> FTES, <19%> or <3,703> less CR FTES than 2018-2019
 Non-resident Enrollment Decline <0%> or <0> FTES, since 2018-2019 <1,492> or <35.0%> decline

Projected Changes in Revenue

2021-2022 Projection to Tentative Budget = Decrease in Revenue ~<\$2.893> million

Projected Changes in Expenditures

2021-2022 Projection to Tentative Budget = Increase of \$663,674 or 0.34%

Fund Balance

Budget is balanced structurally and operationally-great news.

Board can allocate up to \$1.4 million additional on-going expenditures

Motion: Teresita Rodriguez Seconded by: Mitch Heskel

The Budget Committee received, discussed, and accepted the Tentative Budget as presented.

Vote: Ayes: 7 Motion was approved.

Abstentions: 4 (Kennisha Green, Phyu Hnin Wai,Dagmar Gorman, Martha Romano)

- c. Chris Bonvenuto and committee members discussed the Bookstore(Auxiliary Fund) and Post Employment Benefits-Irrevocable Trust, both items will be presented to the District during the BOT meeting on June 7, 2022.

V. Adjournment: 3:47 pm

For all documents, visit www.smc.edu/administration/governance/district-planning-policies/budget-planning-subcommittee.php

Future Budget Planning Committee Meetings: Meetings will be on 1st and 3rd Wednesdays of the month, except as noted, and will begin at 2:00 pm.