



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
APRIL 20, 2016
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, April 20, 2016 at 2:06 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

- I. Call to Order 2:06 p.m.
- II. Budget Planning Committee Members
 - Mitch Heskell, District Representative
 - Chris Bonvenuto, District Representative
 - Roberto Gonzalez, District Representative
 - Laurie Mcquay-Peninger, District Representative (Absent)
 - Bob Isomoto, District Representative, Co-Chair (Absent)
 - Mario Martinez, Academic Senate Representative
 - Fran Chandler, Academic Senate Representative (Absent)
 - Matt Hotsinpiller, Faculty Association Representative
 - Howard Stahl, Faculty Association Representative, Co-Chair
 - Martha Romano, CSEA Representative
 - Dee Upshaw, CSEA Representative
 - Robert Villanueva, CSEA Representative (Absent)
 - Rasheedah Watts, CSEA Representative
 - Sam Ross, Associated Student Representative
 - Jesse Randel, Associated Student Representative
 - Chang Guo, Associated Student Representative (Absent)

Guests: Peter Morse, Faculty Association; Heather Haro, Associated Student;

- III. Review of Minutes: April 4, 2016 accepted as amended
- IV. Agenda:

- A. Institutional Effectiveness Fiscal Viability Indicators

Hannah Lawler, Dean of Institutional Research and Vice-Chair of the Institutional Effectiveness Committee of the Academic Senate, discussed the Institutional Effectiveness Partnership Initiative and its Framework of Indicators. Certain fiscal indicators require the District to set a target goal (Fund Balance, Audit Findings) while others (Salary and Benefits, Cash Balance, Full-Time Equivalent Students, Annual Operating Surplus/Deficit) do not. Target goals are viewed as "a floor" to achieve but result in no penalties for missing the stated goal. Following much discussion, the Committee agreed to agendaize at a future meeting the idea of making a target recommendation for these indicators.

- B. 2015-2016 3rd Quarter Financial Review

Chief Director of Business Services Chris Bonvenuto shared information with the Committee regarding the District's 3rd Quarter Financial Statements for the 2015-2016 fiscal year. As of March 31 2016, the District has received \$130,892,146 in revenue of its projected total revenue of \$170,441,982 in the General Fund. The District has spent \$106,465,064 in expenditures of its projected total expenditure of \$163,984,705.

The recent recalculation of 2014-2015 has resulted in a one-time net increase of \$314,723. Overall, revenue is projected to increase \$1,444,594 over 2nd Quarter estimates due to an increase in Domestic Non-Resident Tuition, Lottery and funding for the new Baccalaureate Pilot Program. On the expense side, the District projects an overall reduction in expenses of \$388,576 due to equipment and technology project savings, reductions in hourly instruction and non-instruction, savings in supplies and contracts and the vacancy list. However, much of the technology savings is due to timing, with certain cost items expected to be moved from this year to next.

Following all this discussion, the following motion was made:

MOTION

“The DPAC Budget Committee has reviewed and acknowledged the 3rd Quarter 2015-2016 Budget report“

Made: Stahl

Seconded: Martinez

FOR: 11

AGAINST: 0

ABSTAIN: 0

Passes Unanimously

V. Adjournment at 3:50 pm