



Santa Monica Community College District
Budget Planning Committee a Subcommittee of the
District Planning and Advisory Council
AUGUST 18, 2017
MINUTES

A meeting of the Santa Monica Community College Budget Planning Committee, a subcommittee of the District Planning and Advisory Council (DPAC) was held on Wednesday, August 18, 2017 at 2:06 p.m. at Santa Monica College, Drescher Hall Loft, 1900 Pico Boulevard, Santa Monica, California.

I. Call to Order 2:06 p.m.

II. Budget Planning Committee Members

Mitch Hesel, District Representative
Chris Bonvenuto, District Representative
Delores Raveling, District Representative
Laurie McQuay-Peninger, District Representative
Mario Martinez, Academic Senate Representative (Absent)
Nate Donahue, Academic Senate Representative
Matt Hotsinpiller, Faculty Association Representative
Howard Stahl, Faculty Association Representative, Co-Chair
Martha Romano, CSEA Representative
Dee Upshaw, CSEA Representative
Robert Villanueva, CSEA Representative
Mike Roberts, CSEA Representative (Absent)

Interested Parties:

Peter Morse

III. Review of Minutes: August 2, 2017 Minutes accepted as presented

IV. Agenda:

A. 2017-2018 Adopted Budget

Chief Director Bonvenuto shared information with the Committee regarding the District's 2017-2018 Adopted Budget. The College plans to serve 21,271 Credit FTES, 4,797 Non-Resident FTES, 584 Non-Credit FTES and 167 CDCP Non-Credit FTES. These amounts assume a decline of 500 Credit FTES for 2017-2018. The District will be in stabilization having borrowed 2,343 FTES to meet its base funded level. The District FTES plan assumes a 90% efficiency rate.

The District expects total revenue of \$173.6 million and total expenditures of \$179.6 million. Revenue increased to an inflationary adjustment (COLA) of 1.56%, a base adjustment of \$3.455 Million, an increase of non-resident tuition of 7.55%. The District Supplemental Retirement Plan is underway and is an important part of reducing the structural deficit next year. While revenue is up over the prior year, it is important to note that \$6.5 Million in revenue this year comes from the FTES being borrowed by the District.

The Adopted Budget shows a structural deficit of \$7.79 million in 2017-2018 before one-time items with a projected Ending Fund Balance of \$15.3 million which equals 8.55% of total expenditures.

V. Adjournment at 3:38 p.m.