

Associated Students of Santa Monica College
A.S Finance Committee – Special Meeting
September 11, 2014 11:00 AM
Cayton Center, Room #206
MINUTES



The Finance Committee adheres to the **Fiscal Policy** in its decision making process.

The **Fiscal Policy**, meeting agendas, and minutes may be viewed at the Associated Students Office, or online at [www.smc.edu/StudentServices/Associated Students/Pages/FORMS-DOCUMENTS.aspx](http://www.smc.edu/StudentServices/Associated%20Students/Pages/FORMS-DOCUMENTS.aspx)

I. Call to Order

II. Roll Call

1. Director of Budget Management – VACANT
2. AS President – Ali Khan **P**
3. Inter-Club Council Vice Chair – Courtney King **P**
4. Director of Sustainability – Andrea Gonzalez **P**
5. Associate Dean of Student Life – Sonali Bridges **P**
6. Director of Auxiliary Services – George Prather **P**

III. Approval of Agenda

Without Objection the Agenda was approved.

IV. Public Comments (2 minutes per person)

V. Action Items

1. Discuss and possibly amend the Fiscal Policy language

Motion to strike line #1 made by Dean Bridges, Seconded by Director of Sustainability. Vote passed unanimously.

Motion to strike everything after the comma on 6b4 and replace it with a period by ICC Vice Chair, seconded by The ICC Chair. Vote passed unanimously.

Dean Bridges moved to strike out speakers may not exceed \$300 per performance, Seconded by The ICC Vice Chair. Vote passed unanimously

Motion to strike the second line of 10 under b: campus events, Seconded by The ICC Chair. Vote passed unanimously.

Motion to amend funding towards balloons made by The Director of Sustainability, Seconded by Dean Bridges. Vote passed with 3 ayes and 2 nays.

Motion made to strike \$300 to be replaced with \$500 by Dean Bridges, Seconded by The ICC Chair. Vote passed unanimously.

12.4. Dean Bridges moved to strike “two years” and replace it with “three years” in “The Associated Students Board of Directors will maintain a reserve equal to the last three (3) years expenditures. See formulas and examples in fiscal policy addendum.” The motion was seconded. Vote passed with 4 ayes and 1 nay.

13. ICC Chair moved to strike “,” and replace it with “.” in “The A.S. membership fee, which is defined as a student activity fee per Chancellor’s Office Handbook Fee, is \$19.50.” The motion was seconded. Vote passed unanimously.

13.A1. ICC Chair moved to add “as well as ICC events” to “Funding from this line item is to be used for clubs’ I.C.C. allotments.” The motion was seconded. Vote passed unanimously with one abstention.

14.A.6. ICC Chair moved to add “this includes financially supporting the upkeep, supplies and student stipends for the Organic Learning Garden” to “Funding from this line item is to be used for financing products and initiatives that aim to foster a more eco-friendly student life and campus environment.” The motion was seconded. Vote passed unanimously with one abstention.

13.B.5. Dean Bridges moved to strike the second sentence in “Funding from this line item is to be saved and used only in case of an extreme emergency due to unforeseen circumstances. The AS shall keep at least 30% of its total assets in this account.” The motion was seconded. **Vote passed unanimously.**

Dean Bridges moved to recess for 5 minutes. The motion was seconded. The motion passed in unanimous consent. **Vote passed unanimously**

2. Approve the Fiscal Policy for 2014-2015

Dean Bridges moved to approve the Fiscal Policy. The motion was seconded. **Vote passed unanimously.**

VI. Adjournment

Meeting was adjourned at 1:47 PM